## Diamcor Achieves USD \$218.82 per carat in November Tender, Delivers Additional Rough Diamonds for December Tender

03.12.2018 | CNW

Shares Issued and Outstanding: 63,885,888 TSXV:DMI OTCQB:DMIFF

KELOWNA, Dec. 3, 2018 - Diamcor Mining Inc. (TSX-V.DMI / OTCQB-DMIFF), (the "Company") is pleased to announce and sale of 2,979.67 carats of rough diamonds recovered from resumed processing exercises at the Company's Krone Venetia Project (the "Project"). The 2,979.67 carats tendered were sold for gross proceeds of USD \$653,652.23, result average price of USD \$218.82 per carat. Most of the material processed consisted of smaller size fractions, in addition percentage of larger higher-grade stockpiled basal material processed in conjunction with the initial incorporation of prograd size fractions through the Project's recently refined crushing circuit. An additional 2,312.82 carats of rough diamond acid wash) were also delivered prior to the end of November 2018, which will be offered in a final tender of the Compariscal quarter in December 2018.

"We are pleased with the quality and value of the Project's rough diamonds, and our efforts have shifted to increasing t material being processed, and the inclusion of all size fractions up to 40.0mm moving forward", commented Diamcor C Dean Taylor. "Initial processing of material in all size fractions is meeting Company expectations, and we look forward potential that the processing and incorporation of the larger material may have on our overall dollar per carat and the precovery of any larger rough diamonds", added Mr. Taylor.

As previously announced, revisions completed to the crushing and screening systems at the in-field screening plant we the improved liberation and removal of fines through added crushing to support increasing volumes and allow for the in size fractions up to 40.0mm in the long-term. An additional 30 ton per hour dense media separation plant was incorpor Project's large diamond recovery circuit to provide greater efficiencies and added processing capacity, and this item is operational. The majority of material previously being processed at the Project consisted of material under 15.0mm in smaterial above that size fraction being stockpiled. Given that much of this larger material consists of calcretized balls of higher-grade basal material, the crushing, treatment, and inclusion of this material in the +15.0mm to -40.0mm size fraction being stockpiled. Given that much of this material in the +15.0mm to -40.0mm size fraction being stockpiled to have a positive impact on the overall size frequency distribution of the rough diamonds recovered, while providing the Company with the potential to recover any larger diamonds from the Project.

About Diamcor Mining Inc.

<u>Diamcor Mining Inc.</u> is a fully reporting publicly traded junior diamond mining company which is listed on the TSX Ventu Exchange under the symbol V.DMI, and on the OTC QB International under the symbol DMIFF. The Company has a well-established operational and production history in South Africa and extensive prior experience supplying rough diar world market.

About the Tiffany & Co. Alliance

The Company has established a long-term strategic alliance and first right of refusal with Tiffany & Co. Canada, a subs world famous New York based Tiffany & Co., to purchase up to 100% of the future production of rough diamonds from Krone-Endora at Venetia Project at then current prices to be determined by the parties on an ongoing basis. In conjunctivis first right of refusal, Tiffany & Co. Canada also provided the Company with financing to advance the Project. Tiffany publicly traded company which is listed on the New York Stock Exchange under the symbol TIF. For additional informatiffany & Co., please visit their website at www.tiffany.com.

About Krone-Endora at Venetia

18.11.2025 Seite 1/3

In February 2011, Diamcor acquired the Krone-Endora at Venetia Project from De Beers Consolidated Mines Limited, consisting of the prospecting rights over the farms Krone 104 and Endora 66, which represent a combined surface area of approximately 5,888 hectares directly adjacent to De Beers' flagship Venetia Diamond Mine in South Africa. On September 11, 2014, the Company announced that the South African Department of Mineral Resources had granted a Mining Right for the Krone-Endora at Venetia Project encompassing 657.71 hectares of the Project's total area of 5,888 hectares. The Company has also submitted an application for a mining right over the remaining areas of the Project. The deposits which occur on the properties of Krone and Endora have been identified as a higher-grade "Alluvial" basal deposit which is covered by a lower-grade upper "Eluvial" deposit. The deposits are proposed to be the result of the direct-shift (in respect to the "Eluvial" deposit) and erosion (in respect to the "Alluvial" deposit) of material from the higher grounds of the adjacent Venetia Kimberlite areas. The deposits on Krone-Endora occur in two layers with a maximum total depth of approximately 15.0 metres from surface to bedrock, allowing for a very low-cost mining operation to be employed with the potential for near-term diamond production from a known high-quality source. Krone-Endora also benefits from the significant development of infrastructure and services already in place due to its location directly adjacent to the Venetia Mine.

## **Qualified Person Statement:**

Mr. James P. Hawkins (B.Sc., P.Geo.), is Manager of Exploration & Special Projects for <u>Diamcor Mining Inc.</u>, and the Qualified Person in accordance with National Instrument 43-101 responsible for overseeing the execution of Diamcor's exploration programmes and a Member of the Association of Professional Engineers and Geoscientists of Alberta ("APEGA"). Mr. Hawkins has reviewed this press release and approved of its contents.

On behalf of the Board of Directors

Mr. Dean H. Taylor President & CEO <u>Diamcor Mining Inc.</u> DTaylor@diamcormining.com Tel (250) 864-3326 www.diamcormining.com

This press release contains certain forward-looking statements. While these forward-looking statements represent our best current judgement, they are subject to a variety of risks and uncertainties that are beyond the Company's ability to control or predict and which could cause actual events or results to differ materially from those anticipated in such forward-looking statements. Further, the Company expressly disclaims any obligation to update any forward looking statements. Accordingly, readers should not place undue reliance on forward-looking statements.

## WE SEEK SAFE HARBOUR

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

View original

content; http://www.prnewswire.com/news-releases/diamcor-achieves-usd-218-82-per-carat-in-november-tender-delive Contact

Mr. Dean H. Taylor, President & CEO, <u>Diamcor Mining Inc.</u>, DTaylor@diamcormining.com, Tel (250) **§64**-R26, www.diamcormining.com

18.11.2025 Seite 2/3

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/314671--Diamcor-Achieves-USD-218.82-per-carat-in-November-Tender-Delivers-Additional-Rough-Diamonds-for-December-Delivers-Additional-Rough-Diamonds-for-December-Delivers-Additional-Rough-Diamonds-for-December-Delivers-Additional-Rough-Diamonds-for-December-Delivers-Additional-Rough-Diamonds-for-December-Delivers-Additional-Rough-Diamonds-for-December-Delivers-Additional-Rough-Diamonds-for-December-Delivers-Additional-Rough-Diamonds-for-December-Delivers-Additional-Rough-Diamonds-for-December-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delivers-Delive

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere <a href="AGB/Disclaimer">AGB/Disclaimer</a>!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

18.11.2025 Seite 3/3