

Robex Resources Inc. Generates Cash Flow From Operating Activities of \$5.2 Million in the Third Quarter of 2018 for Revenue of \$19.8 Million

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QUEBEC CITY, Nov. 29, 2018 - [Robex Resources Inc.](#) ("Robex" and/or "the Company") (TSXV: RBX / FWB: RB4) is pleased to publish their financial results for the quarter ended September 30, 2018.

All amounts are in Canadian dollars.

Highlights for the third quarter of 2018
(Compared to the same period in 2017)

- **INCREASE IN GOLD PRODUCTION OF 39%**
Gold production of 12,772 ounces (397.3 kg) compared to 9,163 ounces (285 kg) for the same period in 2017
- **INCREASE IN SALES (REVENUE) OF 34%**
Gold sales of \$19.8 million compared to \$14.8 million for the same period of 2017
- **INCREASE IN ADJUSTED NET INCOME ATTRIBUTABLE TO EQUITY SHAREHOLDERS¹ OF 41%**
Net income attributable to equity shareholders¹ of \$4 million or \$0.007 per action¹ compared to \$2.8 million or \$0.005 per action¹ for the same period in 2017
- **INCREASE IN CASH FLOWS FROM OPERATING ACTIVITIES² OF 36%**
Cash flows from operating activities² of \$7.8 million or \$0.013 per action¹ compared to \$5.7 million or \$0.010 per action¹ for the same period in 2017
- **INCREASE IN EQUITY OF \$2.9 MILLION**
Increase in value to the shareholders (book value) of \$2.9 million compared to June 30, 2018

Mining operation: Nampala, Mali

	Third quarters ended September 30	
	2018	2017
Operating Data		
Ore mined (tonnes)	365,759	325,524
Ore processed (tonnes)	432,538	404,038
Waste mined (tonnes)	474,115	307,107
Operational stripping ratio	1.3	0.9
Head grade (g/t)	0.97	0.80
Recovery (%)	87.3%	83.5%
Gold ounces produced	12,772	9,163
Gold ounces sold	12,733	9,197
Financial Data		
(rounded to the nearest thousand dollars)		
Revenue – Gold sales	19,820,000	14,787,000
Mining operation expenses	6,778,000	4,899,000
Mining royalties	682,000	479,000

Administrative expenses	1,707,000	1,195,000
Depreciation of property, plant and equipment and amortization of intangible assets	3,175,000	1,999,000
Segment operating income	7,478,000	6,215,000
Statistics		
(in Canadian dollars)		
Average realized selling price per ounce	1,557	1,608
Cash operating cost per tonne processed ³	15	13
Total cash cost per ounce sold ³	586	585
All-in sustaining cost per ounce sold ³	827	774
Administrative expenses per ounce sold	134	130
Depreciation of property, plant and equipment per ounce sold	249	217

ROBEX'S MD&A and the consolidated financial statements are available on the Company's website in the Investors section at: Robexgold.com. These reports and other documents produced by the Company are also available at Sedar.com.

For Information:

Robex Resources Inc.

Guillaume Emond, CPA, CMA, VP Admin
 Augustin Rousselet, CFO et COO
 Head office : (581) 741-7421
info@robexgold.com
www.robexgold.com

This press release contains statements that may constitute "forward-looking information" or "forward-looking statements" as set out within the context of security law. This forward-looking information is subject to many risks and uncertainties, some of which are beyond Robex's control. The actual results or conclusions may differ considerably from those that have been set out, or intimated, in this forward-looking information. There are many factors which may cause such disparity, especially the instability of metal market prices, the results of fluctuations in foreign currency exchange rates or in interest rates, poorly estimated reserves, environmental risks (stricter regulations), unforeseen geological situations, unfavourable extraction conditions, political risks brought on by mining in developing countries, regulatory and governmental policy changes (laws and policies), failure to obtain the requisite permits and approvals from government bodies, or any other risk relating to mining and development. There is no guarantee that the circumstances anticipated in this forward-looking information will occur, or if they do occur, how they will benefit Robex. The forward-looking information is based on the estimates and opinions of Robex's management at the time of the publication of the information and Robex does not assume any obligation to make public updates or modifications to any of the forward-looking statements, whether as a result of new information, future events, or any other cause, except if it is required by securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

¹ Adjusted net income attributable to equity shareholders and operating cash flows per share are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 29.

² Cash flows from operating activities exclude changes in non-cash working capital items.

³ Cash operating cost, total cash cost and all-in sustaining cost are non-IFRS financial performance measures with no standard definition under IFRS. See the "Non-IFRS Financial Performance Measures" section of the MD&A, on page 29.

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