RNC Minerals Sharpens Focus on High Grade Gold Potential of the Beta Hunt Mine

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Initial mapping of sediment layer with high grade coarse gold potential
in larger Western Flanks shear zone

Historic drilling highlights high grade potential south of Alpha Island Fault

TORONTO, Nov. 28, 2018 - RNC Minerals (TSX: RNX) (RNC) is pleased to announce that it has taken a number of ste
focus its efforts on unlocking the high grade gold potential of the Beta Hunt Mine.

Mark Selby, President and CEO of RNC, commented "We are now positioned to unlock Beta Hunt's tremendous potent
through drilling and development focused on high grade coarse gold areas in both of the newly discovered sediment lay
host our Father's Day Vein discovery, and the high grade coarse gold found adjacent to the Mine's nickel deposits. RNC
technical services team has recently completed its initial interpretation of the sediment layer in the much larger Western
shear (relative to the A Zone where the Father's Day vein was discovered) providing a second, larger target area to pot
find more high grade coarse gold in close proximity to our existing infrastructure. I look forward to continuing to mine m
grade gold through 2019 and completing the exploration and development work to provide the foundation for a larger, r
robust and profitable mining operation."

Beta Hunt High Grade Potential

RNC has initiated a 40,000 metre drill program focused on expanding the known coarse gold areas while expanding an
increasing confidence in the bulk tonnage shear hosted resource. Three drills are now currently operating. The first pha
drilling campaign is expected to be completed by April 2019 with a resource update anticipated for the second quarter o

Underground development will also be completed to provide access to the newly discovered sediment layers, support c
and future exploration programs, and facilitate production of coarse gold using smaller scale mining methods. Small sca
production from the A Zone – 14 & 15 Level and the Father's Day Vein structure will continue through 2019. Be
gold resource potential is underpinned by multiple gold shears with gold intersections across a 4 km strike length which
open in multiple directions adjacent to the existing 5 km ramp network.

In order to focus on high grade coarse gold production and deliver the first phase of the exploration plan, we have temp
ramped down our bulk production mining to allow us to adequately drill off the main shear zone resources and complete
updated resource estimate.

A Zone (Father's Day Vein/Sediment Layer)

The first drill is targeting the expansion and drill definition of the sediment layer in the shear zone associated with the 'F
Days Discovery" in the A Zone area of the Beta Hunt Mine where the majority of the coarse gold production has occurre
2018. Drilling will step out along strike and both above and below dip of the known discovery area following the pyritic s
horizon in the Lunnon Basalt, which has currently been identified over a strike length of 540 metres and remains open i
directions.

Western Flanks- High Grade Zone (Sediment Layer)

The geology team has recently undertaken a review of the drilling completed in 2017 and identified a sediment layer int
in close proximity to the much larger Western Flanks shear (see figure 2). A total of four holes from 2017 drilling have
intersected the sediment layer. The current interpretation indicates a strike length of 230 metres that remains open in a

directions.

An indication of the potential for higher grades at depth in Western Flanks was highlighted by one of the deeper holes d date - previously reported WF18-028 in Western Flanks which intersected a grade of 7.09 g/t Au over 21 metres (inclu g/t Au over 0.3 metres and 56.1 g/t Au over 0.5 metres). The newly interpreted sediment is approximately 60m north of hole.

The second drill has been located at the northern end of the Western Flanks shear targeting definition drilling of the ma and the recently identified sediment layer.

The third drill will be used for two purposes: tight infill drilling in the sediment zones and resource infill drilling of the mai zones.

South Side of Alpha Island Fault – High Grade Potential

The first phase of exploration, focused initially on the north side of the Alpha Island Fault, represents only a portion of th grade potential of the Beta Hunt Mine (Figure 4).

Exploration drilling planned for later in 2019 will target the southern side of the Alpha Island Fault where the majority of previous nickel mining was undertaken. This includes areas where RNC has already mined high grade coarse gold in fi different locations (see Figure 3). As well, the south side of the Alpha Island Fault contains a large number of intersecti historic drilling over a 45-year period throughout the mine (largely targeting nickel and not gold) that intersected high gr The Beta Hunt property contains 18 intersections with gold grades of over 300 g/t and a total of 46 intersections with go grades of over 100 g/t (see Figure 4) further highlighting Beta Hunt's high grade potential.

The scale in this oblique view varies. The distance from the north end to the south end of the workings is approximatel See figure 4 plan view for true scale. Photos of coarse gold specimens are not to scale and are shown for illustrative p only.

See Tables 1 and 2 for full list of historic drilling intercepts of 100+ g/t

Table 1: Historical Drilling – Selected High Grade Gold Drill Intercepts

Drill Hole	From	To	Downhole Interval (m)[1]	Grade Au (g/t)
BE19-292	258.45	258.52	0.07	23,760
BE22-184	6.55	6.74	0.19	2,584
KD714W2	132.77	132.87	0.10	1,200
BE20-44	37.20	37.50	0.30	1,000
KD734	537.20	537.30	0.10	1,000
WF14-12	206.80	207.10	0.30	923
BE19-292	164.10	164.20	0.10	836
BE20-44	69.20	69.50	0.30	790
KD713W2	279.63	279.70	0.07	790
BE18-38	9.95	10.40	0.45	698
BE17-157				

95.05

95.25

0.20

BE20-157	141.55	142.20	0.65	466
BE20-43	24.90	25.35	0.45	447
AZ12-009	94.30	95.30	1.00	356
WF18-055	117.45	117.65	0.20	324
HS13-65	276.35	277.35	1.00	322
BE19-43	26.40	26.70	0.30	320
HS11-30	1.80	1.96	0.16	307
BE18-64	8.00	8.90	0.90	290
HS12-68	27.40	27.70	0.30	250
EA50-053	37.69	37.93	0.24	227
KD646	579.25	580.25	1.00	225
BE18-212	123.00	124.07	1.07	219
BE17-353	105.30	106.08	0.78	211
LD40894W3	265.10	266.10	1.00	205
HS10-126	12.30	13.00	0.70	201
BE19-129	53.15	53.30	0.15	154
BE19-129	30.00	30.20	0.20	139
BE18-21	12.40	13.45	1.05	132
BE20-44	65.40	66.40	1.00	132
BE20-44	37.50	38.00	0.50	129
HS16-47	102.40	102.50	0.10	129
BE17-144	144.40	144.60	0.20	128
BE17-247	15.26	15.62	0.36	127
BE17-212	107.05	107.80	0.75	126
BE17-214	45.05	45.35	0.30	126
BE19-443	23.00	24.00	1.00	125
BE17-218	12.40	13.20	0.80	125
BE19-133	7.90	8.72	0.82	123
HS11-72	15.00	16.00	1.00	120
HS11-63	8.95	9.10	0.15	115
BE21-124	29.20	30.20	1.00	107
BE20-224				

29.00

30.00

1.00

104

HS10-59	1.62	2.00	0.38	104
KD3012	602.15	602.29	0.14	104
WF18-074	28.20	29.00	0.80	103

1. Downhole core lengths, true widths have not been determined.

Table 2: Historical Drilling - High Grade Gold Drill Intercepts (Additional Information)

Drill Hole	Northing (m)	Easting (m)	Elevation (m)	Collar Azimuth	Collar Dip (- down)
BE19-292	542261	375239	-435	274.0	-2.6
BE22-184	542217	375905	-377	74.7	-15.0
KD714W2	543983	375052	-157	82.1	-61.1
BE20-44	542167	375746	-406	208.4	-1.1
KD734	543883	374907	-247	58.9	-72.8
WF14-12	543742	375025	-308	211.3	-33.9
BE19-292	542254	375333	-430	273.2	-3.2
BE20-44	542139	375730	-406	210.0	-0.7
KD713W2	544054	375009	-145	92.9	-50.7
BE18-38	542625	375301	-401	238.7	-40.2
BE17-157	542696	375152	-390	229.0	-1.7
BE20-157	542202	375724	-367	267.7	16.9
BE20-43	542179	375753	-394	207.5	22.7
AZ12-009	544588	374494	-173	86.9	-41.6
WF18-055	543884	374844	-340	247.4	-9.2
WF18-055	543884	374844	-340	247.4	-9.2
HS13-65	543943	374866	-218	242.0	-5.1
BE19-43	542404	375436	-397	6.3	9.4
HS11-30	544674	374367	-66	44.6	-3.4
BE18-64	542723	375243	-398	332.8	11.9
HS12-68	544161	374879	-103	228.1	16.8
EA50-053	543542	375770	-505	69.8	-11.9
KD646	543827	374949	-288	74.0	-70.0

BE18-212	542918	375569	-217	67.1	82.0
BE17-353	543146	375215	-292	259.9	-5.5
LD40894W3	541643	375944	-241	105.0	-77.0
HS10-126	544358	374740	-39	121.9	0.0
BE19-129	542483	375395	-371	86.1	49.7
BE19-129	542482	375380	-389	85.1	49.7
BE18-21	542543	375327	-417	221.6	-36.3
BE20-44	542142	375732	-406	209.8	-0.7
BE20-44	542167	375746	-406	208.4	-1.1
HS16-47	543583	375186	-301	180.9	-42.3
BE17-144	542862	375237	-378	287.0	11.8
BE17-247	542896	375205	-385	4.5	-8.1
BE17-212	542872	375208	-383	70.4	4.1
BE17-214	542837	375153	-400	82.3	-9.0
BE19-443	542345	375312	-406	266.1	24.0
BE17-218	543130	375421	-251	89.4	60.6
BE19-133	542414	375600	-382	0.4	57.3
HS11-72	544719	374317	-52	232.4	42.2
HS11-63	544696	374354	-71	230.0	-37.5
BE21-124	542036	375745	-414	211.3	0.3
BE20-224	542308	375752	-380	232.2	39.4
HS10-59	544761	374274	-25	225.2	0.4
KD3012	542967	375300	-303	120.0	-66.7
WF18-074	543822	374950	-313	219.4	-28.6

Compliance Statement (NI 43-101)

The disclosure of scientific and technical information contained in this news release has been approved by Alger St-Jean, Vice-President, Exploration of RNC, a Qualified Person under NI 43-101.

About RNC Minerals

RNC has a 100% interest in the producing Beta Hunt gold mine located in Western Australia where a significant high grade gold discovery - "Father's Day Vein" - was recently made. RNC has initiated a 40,000 metre drill program on near mine exploration targets focused on the Father's Day Vein area, results of which will be incorporated into an updated NI 43-101 compliant Mineral Resource Estimate targeted for Q2 2019. Beta Hunt gold resource potential is underpinned by multiple gold shears with gold intersections across a 4km strike length which remain open in multiple directions adjacent to an existing 5km ramp network. RNC also has a 28% interest in a nickel joint venture that owns the Dumont Nickel-Cobalt Project located in the Abitibi region of Quebec which contains the second largest nickel reserve and eighth largest cobalt reserve in the world. RNC owns a 35% interest in Orford Mining Corp., a mineral explorer focused on highly prospective and underexplored areas of Northern Quebec and the U.S. Carolina Gold Belt. RNC has a strong management team and Board with over 100 years of mining experience. RNC's common shares trade on the TSX under the symbol RNX. RNC shares also trade on the OTCQX market under the symbol RNKLF.

Cautionary Statement Concerning Forward-Looking Statements

This news release contains "forward-looking information" including without limitation statements relating to the liquidity and capital resources of RNC, production guidance and the potential of the Beta Hunt and Reed mines as well as the and the potential of the Dumont development project and Orford Mining's Qiqavik, West Raglan, Jones-Keystone Loflin and Landrum-Faulkner exploration properties.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of RNC to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; results of exploration programs; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals. For a more detailed discussion of such risks and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements, refer to RNC's filings with Canadian securities regulators, including the most recent Annual Information Form, available on SEDAR at www.sedar.com.

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Although RNC has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and RNC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

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