Blackhawk Resource Corp. Makes Strategic Investment in Private Hemp CBD Company

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CALGARY, Nov. 22, 2018 - Blackhawk Resource Corp. (“Blackhawk” or the “Corporation”) (BLR: TSX-V) is pleased to announce that it has made a strategic investment in a private company that is active in online Hemp and Cannabidiol (“CBD”) premium handcrafted products (“HempCo”). This is an equity investment whereby Blackhawk will own approximately 20% of HempCo and will have the opportunity to increase that ownership percentage significantly over time.

The Hemp/CBD industry grew to more than $350 million in consumer sales in the US alone in 2017. Industry experts project the industry to be well over $1 billion in annual sales in the US by 2020. Cannabidiol is one of more than 85 cannabinoids so far identified in marijuana and hemp. Unlike tetrahydrocannabinol (THC), CBD is not psychoactive. Hemp/CBD products have shown to positively effect epilepsy, anxiety, insomnia, inflammation, skin care and pain management.

Blackhawk is thrilled to have the opportunity to become a significant shareholder in an existing operator. HempCo. has created an e-commerce store with an array of Hemp/CBD products. HempCo. is based out of Denver, Colorado, currently ships to all 50 US states, and plans to expand to Europe and Asia. All current products are organic, gluten free and contain no GMOs. Furthermore, all products contain no THC and therefore no psychoactive properties.

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Statements containing forward-looking information by their nature involve numerous assumptions and significant known and unknown facts and uncertainties of both a general and a specific nature.

The forward-looking statements contained herein are subject to numerous known and unknown risks that may cause actual results to vary from those set forth in the forward-looking statements, including, but not limited to risks associated with: general economic conditions and changes in the financial markets; risks associated with investment Corporation businesses; a material change in the operations of an investment Corporation or the industries in which they operate; and key assumptions.

As forward-looking statements are subject to risks, uncertainties and assumptions and should not be read as guarantees or assurances of future performance. Accordingly, readers are cautioned not to place undue reliance on any forward-looking information contained in this news release as a number of factors could *cause actual future results, conditions, actions or events to differ materially from the targets, expectations, estimates or intentions expressed in the forward-looking statements. Statements containing forward-looking information reflect management's current beliefs and assumptions based on information in its possession on the date of this news release. Although management believes that the assumptions reflected in the forward-looking statements contained herein are reasonable, there can be no assurance that such expectations will prove to be correct.*

The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this news release are made as of the date of this news release and the Corporation does not undertake or assume any obligation to update or revise such statements to reflect new events or circumstances except as expressly required by applicable securities legislation.