

Marksmen Announces Operational Update

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CALGARY, Nov. 20, 2018 - [Marksmen Energy Inc.](#) ("Marksmen" or the "Company") is a 60% working interest owner in the Leaman #1 horizontal well operated by Hocking Hills Energy and Well Services LLC of Ohio.

Marksmen is pleased to announce that on November 17, 2018 a cased-hole whip-stock assembly was successfully placed in the production casing. The whip-stock assembly was placed with a service rig and milling operations were initiated. The whip-stock will be used to begin sidetrack operations to laterally drill up to 1,500 feet in the Clinton Sandstone, which was previously stimulated with hydraulic fracturing.

Completion of milling and drilling of the lateral in the Clinton Sandstone will be accomplished using a top drive drilling rig provided by Decker Drilling of Ohio. Subject to equipment availability, work is expected to begin on or about November 28, 2018. The lateral drilling operation is expected to take approximately 10 to 15 days to complete.

For additional information regarding this news release please contact Archie Nesbitt, Director and CEO of the Company at (403) 265-7270 or e-mail ajnesbitt@marksmenenergy.com.

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This news release, or the documents referenced may contain certain forward-looking information including without limitation the Company's drilling and operational plans and the timing thereof. All statements included herein, other than statements of historical fact, are forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in Marksmen's disclosure documents on the SEDAR website at www.sedar.com. Marksmen does not undertake to update any forward-looking information except in accordance with applicable securities laws.

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