Osisko Metals Intersects 10.49% Zinc+Lead Over 22.84 Metres and 12.15% Zinc+Lead Over 17.00 Metres at Pine Point

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MONTREAL, Nov. 19, 2018 - Osisko Metals Inc. (the “Company” or “Osisko Metals”) (TSX-V: OM; FRANKFURT: OB51) is pleased to announce assay results from 29 drill holes completed at the M-67 deposit at the west end of the Central Zone in the Pine Point Mining Camp (“PPMC”). Drill hole M67-18-PP-027 intersected 7.96% Zinc and 2.53% Lead over 22.84 metres and hole M67-18-PP-015 intersected 9.48% Zinc and 2.67% Lead over 17.00 metres. Other high-grade intersections include holes M67-18-PP-004 that intersected 8.26% Zinc and 2.82% Lead over 8.75 metres, M67-18-PP-019 that intersected 11.49% Zinc and 5.55% Lead over 7.90 metres and M67-18-PP-028 that intersected 7.54% Zinc and 1.46% Lead over 13.09 metres.

Pine Point Results Summer Drill Campaign M67

All intersections are within a flat lying tabular-style deposit known as M-67 and all intercepts are located above 110 metre depths. (See 2018 Summer Drill Campaign Central Zone M-67). Highlights are listed below in Table 1 and details are provided in Tables 2 & 3.

Table 1: Selected Drill Highlights

Hole Name	Area	Historical Deposit	From (metres)	To (metres)	Width (metres)	Zinc %	Lead %	Lead + Zinc %
M67-18-PP-004	Central	M67	94.45	103.20	8.75	8.26	2.82	11.08
M67-18-PP-011	Central	M67	79.15	83.65	4.50	9.17	6.32	15.49
M67-18-PP-015	Central	M67	82.50	99.50	17.00	9.48	2.67	12.15
M67-18-PP-019	Central	M67	81.00	88.90	7.90	11.49	5.55	17.04
M67-18-PP-023	Central	M67	68.54	72.80	4.26	7.38	11.87	19.25
M67-18-PP-027	Central	M67	75.16	98.00	22.84	7.96	2.53	10.49
M67-18-PP-028	Central	M67	95.71	108.80	13.09	7.54	1.46	9.00

Jeff Hussey, President & CEO of Osisko Metals, commented: “The 2018 drill campaign at Pine Point is nearly complete. We announced our 50,000 meters campaign immediately after closing the transaction back in February and we have been extremely pleased with the results released. We continue to intersect high grade, near surface Zinc-Lead mineralization across the entire property.”

The historical M-67 deposit currently measures 550 metres in strike length with an average mineralized width of approximately 150 metres. It occurs within the Central Zone and is located 14 kilometres west of the electrical sub-station along a main haul road. ComInco Ltd. lists remaining unclassified historic resources of 1.56 million tonnes of 5.1% Zinc and 1.2% Lead at M-67 (not NI43-101 compliant). The Central Zone hosts twelve deposits containing unclassified historical resources reported by ComInco Ltd. (1988) occurring over 10 kilometres. They are located from 5 to 14 kilometres to the west of the electrical substation and adjacent to the main haulage road along its entire length.

The objective of the 2018 drill program is to upgrade approximately 50 million tonnes of unclassified near-surface historical resources within known deposits (Com Inco Ltd.) to NI43-101 Inferred Mineral Resources as quickly as possible in areas amenable to open pit mining. This will then be used as a resource

base for future economic studies.

The 2018 drill program consists of approximately 700 drill holes within the Main Trend, a 20-kilometre long, portion of the PPMC that is located on the south shore of Great Slave Lake in the Northwest Territories, near infrastructure and paved highway access and with 100km of haulage roads already in place.

Note regarding historical resource and Qualified Person

The above-mentioned historical resources do not conform to National Instrument 43-101 standards. The Company is reporting the historical estimates for reference purposes only. Neither Osisko Metals nor its consultants have completed sufficient work to verify the historical estimates and these should not be relied upon for investment purposes. A Qualified Person has not done sufficient work to classify the historical estimates as NI43-101 compliant mineral resources and there is no guarantee that such work will allow conversion of such historical resources.

Stanley G. Clemmer, P. Geo registered in the Northwest Territories and is Chief Geologist for Pine Point Mining Ltd., a wholly owned subsidiary of Osisko Metals Limited. He is the Qualified Person responsible for the technical data reported in this news release.

Quality Assurance / Quality Control

Osisko Metals adheres to a strict Quality Assurance and Quality Control program with regard to core handling, sampling, transportation of samples and lab analyses. Drill core samples from the Pine Point project area were securely transported to its core facility in Hay River, Northwest Territories where they were logged and sampled. Samples selected for assay were shipped via secure transportation to the ALS Canada Ltd.’s preparation facility in Yellowknife. Pulps were analyzed at the ALS Canada Ltd. facility in North Vancouver, British Columbia. All samples are analyzed by four acid digestion followed by both ICP-AES and ICP-MS for ultra-trace level detection for a multi-element suite with a 1% upper detection limit for base metals. Samples reporting over 1% for Zn and 1% for Pb are analyzed by assay grade four acid digestion and ICP-AES analysis with an upper detection limit of 30% and 20% respectively. Samples reporting Zn >30% and or Pb >20% are analyzed by traditional titration.

Table 2: Composite Assay Results

Hole Name	Historical Deposit	From	To	Drilled Width	True Width	Zinc	Lead	Lead + Zinc
		(metres)	(metres)	(metres)	(metres)	%	%	%
M67-18-PP-001	M67	92.63	93.68	1.05	0.74	2.34	1.12	3.46
M67-18-PP-001	M67	96.44	102.85	6.41	4.53	3.66	0.90	4.56
M67-18-PP-002	M67	76.15	76.78	0.63	0.55	1.72	1.31	3.03
M67-18-PP-002	M67	89.36	90.10	0.74	0.64	2.22	0.25	2.46
M67-18-PP-003	M67	97.08	103.30	6.22	4.40	1.16	3.37	4.53
M67-18-PP-004	M67	94.45	103.20	8.75	6.70	8.26	2.82	11.08
M67-18-PP-005	M67	81.90	85.10	3.20	2.62	4.77	0.03	4.80
M67-18-PP-006	M67	76.15	79.06	2.91	2.87	0.52	2.40	2.92
M67-18-PP-007	M67	No significant Values						
M67-18-PP-008	M67	77.00	78.00	1.00	0.91	1.51	1.59	3.10
M67-18-PP-009	M67	73.00	78.00	5.00	5.00	3.09	2.08	5.17
M67-18-PP-010	M67	88.25	93.25	5.00	4.10	4.95	3.00	7.95
M67-18-PP-011	M67	79.15	83.65	4.50	4.08	9.17	6.32	15.49
M67-18-PP-012	M67	68.95	72.30	3.35	3.34	3.22	2.25	5.47
M67-18-PP-013	M67	94.00	98.47	4.47	3.42	1.50	1.05	2.55
M67-18-PP-014	M67	74.43	75.12	0.69	0.63	1.19	0.18	1.36
M67-18-PP-014	M67	80.90	82.53	1.63	1.48	2.71	1.30	4.01
M67-18-PP-014	M67	83.53	85.25	1.72	1.56	1.60	0.45	2.05

M67-18-PP-015	M67	82.50	99.50	17.00	13.93	9.48	2.67	12.15
M67-18-PP-016	M67	73.25	76.50	3.25	3.24	2.86	4.71	7.56
M67-18-PP-017	M67	86.00	87.00	1.00	0.82	0.97	1.09	2.06
M67-18-PP-017	M67	90.00	94.00	4.00	3.28	1.02	1.94	2.96
M67-18-PP-018	M67	84.50	91.95	7.45	5.71	3.37	1.66	5.03
M67-18-PP-018	M67	95.85	100.00	4.15	3.18	5.10	0.18	5.28
M67-18-PP-019	M67	70.00	74.00	4.00	3.46	0.42	0.92	1.35
M67-18-PP-019	M67	81.00	88.90	7.90	6.84	11.49	5.55	17.04
M67-18-PP-020	M67	67.58	68.00	0.42	0.38	3.19	0.00	3.19
M67-18-PP-020	M67	77.70	78.70	1.00	0.91	3.90	2.77	6.67
M67-18-PP-021	M67	91.20	93.21	2.01	1.42	5.59	1.93	7.52
M67-18-PP-022	M67	74.60	76.00	1.40	1.35	1.21	0.33	1.55
M67-18-PP-022	M67	77.95	81.85	3.90	3.77	4.55	2.05	6.60
M67-18-PP-023	M67	68.54	72.80	4.26	4.00	7.38	11.87	19.25
M67-18-PP-025	M67	69.18	70.60	1.42	1.33	3.45	0.21	3.66
M67-18-PP-025	M67	76.10	79.20	3.10	2.91	2.26	0.83	3.09
M67-18-PP-025	M67	81.20	85.20	4.00	3.76	1.63	1.98	3.61
M67-18-PP-026	M67	83.50	85.30	1.80	1.27	1.25	0.25	1.51
M67-18-PP-026	M67	91.10	96.10	5.00	3.54	2.48	1.48	3.96
M67-18-PP-026	M67	101.50	104.77	3.27	2.31	6.77	1.09	7.86
M67-18-PP-027	M67	75.16	98.00	22.84	18.71	7.96	2.53	10.49
M67-18-PP-028	M67	85.53	86.50	0.97	0.69	1.79	0.02	1.81
M67-18-PP-028	M67	90.50	91.50	1.00	0.71	1.17	0.09	1.26
M67-18-PP-028	M67	93.05	93.81	0.76	0.54	1.21	0.03	1.24
M67-18-PP-028	M67	95.71	108.80	13.09	9.26	7.54	1.46	9.00
M67-18-PP-031	M67	87.00	92.00	5.00	3.83	0.59	0.78	1.37
M67-18-PP-032	M67	81.18	82.18	1.00	0.98	0.11	1.11	1.22

Table 3: Drill hole collar locations (UTM NAD83 zone 11)

Hole Name	Area	Deposit	Easting	Northing	Elevation	Azimuth	Dip	Depth (metres)
M67-18-PP-001	Central	M67	627973.1	6743606.7	215.48	180	-45	122.00
M67-18-PP-002	Central	M67	627972.9	6743607.6	215.70	160	-60	106.00
M67-18-PP-003	Central	M67	628209.9	6743590.1	215.89	5	-45	123.00
M67-18-PP-004	Central	M67	628209.7	6743589.9	215.89	340	-50	120.00
M67-18-PP-005	Central	M67	628209.8	6743589.6	215.85	320	-55	120.00
M67-18-PP-006	Central	M67	628156.1	6743593.2	215.73	180	-80	91.00
M67-18-PP-007	Central	M67	628156.1	6743595.0	215.68	180	-50	115.00
M67-18-PP-008	Central	M67	628156.0	6743593.4	215.81	240	-65	102.00
M67-18-PP-009	Central	M67	628120.6	6743598.6	215.56	0	-90	91.00
M67-18-PP-010	Central	M67	628120.4	6743600.5	215.64	0	-55	112.00
M67-18-PP-011	Central	M67	628119.8	6743599.4	215.62	325	-65	100.00
M67-18-PP-012	Central	M67	628140.5	6743595.3	215.57	0	-85	90.00
M67-18-PP-013	Central	M67	628140.4	6743597.4	215.61	0	-50	115.00
M67-18-PP-014	Central	M67	628140.5	6743596.1	215.58	25	-65	100.00
M67-18-PP-015	Central	M67	628140.7	6743595.7	215.64	215	-55	106.00
M67-18-PP-016	Central	M67	628100.3	6743601.2	215.63	255	-85	90.00
M67-18-PP-017	Central	M67	628099.8	6743602.5	215.64	0	-55	109.00
M67-18-PP-018	Central	M67	628079.2	6743604.4	215.69	180	-50	109.00
M67-18-PP-019	Central	M67	628067.6	6743607.6	215.76	0	-60	100.00
M67-18-PP-020	Central	M67	628067.8	6743597.9	215.49	155	-65	100.00

M67-18-PP-021	Central M67	628068.3	6743595.7	215.50	180	-45	119.00
M67-18-PP-022	Central M67	628052.2	6743608.3	215.68	0	-75	95.00
M67-18-PP-023	Central M67	628050.6	6743599.3	215.73	230	-70	53.00
M67-18-PP-025	Central M67	628051.6	6743599.6	215.59	170	-70	93.00
M67-18-PP-026	Central M67	628051.1	6743599.3	215.60	190	-45	113.00
M67-18-PP-027	Central M67	628051.5	6743599.8	215.60	205	-55	105.00
M67-18-PP-028	Central M67	628020.0	6743603.0	215.63	180	-45	125.00
M67-18-PP-031	Central M67	627998.5	6743604.0	215.45	215	-50	114.00
M67-18-PP-032	Central M67	628007.3	6743616.8	215.45	30	-80	87.00

About Osisko Metals

Osisko Metals is a Canadian exploration and development company creating value in the base metal space with a focus on zinc mineral assets. The Company controls Canada’s two premier zinc mining camps, namely the Pine Point Mining Camp (“PPMC”) located in the Northwest Territories, at which it expects to convert the near surface, historical, unclassified historical resource targeting 50Mt at approximately 5% Zinc + Lead; and the Bathurst Mining Camp (“BMC”), located in northern New Brunswick, where it is focused on converting and developing the historical resource found at the Key Anacon project. The Company is currently completing 100,000 metres of drilling at both camps. In Québec, the Company owns 42,000 hectares that cover 12 grass-root zinc targets that will be selectively advanced through exploration. In parallel, Osisko Metals is monitoring several base metal-oriented peers for opportunities.

For further information on Osisko Metals, visit www.osiskometals.com or contact:

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