

SRG Graphite Announces the Completion and Opening of its On-site Metallurgical Laboratory

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MONTREAL, Nov. 19, 2018 - SRG Graphite Inc. (TSXV: SRG) ("SRG" or the "Company") is pleased to announce the completion and subsequent opening of its metallurgical laboratory near the Lola Graphite Deposit in Guinea, West Africa.

The laboratory will serve many purposes such as small-scale graphite production to pursue business development and continue to evaluate the properties of the deposit's graphite, training of the local technical workforce, and education of local communities about the project. The laboratory will also be used for sample preparation for exploration, geotechnical metallurgical testing and vendor tests, as well as further tests for process development.

"The construction and commissioning of this laboratory is only a small example of what our local team has accomplished to date. It will be a great tool for exploration as well as business and process development, which we are putting to use immediately," said Raphaël Beaudoin, P.Eng., VP Operations, Metallurgy and Process Design. "It will not only help the team complete the ongoing feasibility study, but it will also help us prepare for the next steps including construction, production, and future business endeavours.

The laboratory houses many features like a full sample preparation facility including drying, crushing and pulverizing; and a complete mineral processing facility with scrubbing and milling, attrition milling, flotation, filtration and drying. It is also equipped to perform basic graphite assaying with acid wash and "Lost on ignition" (LOI) method. The building was design with sufficient space for training and a small-scale production of graphite samples for business development.

SRG is also proud to say that, apart from the technical equipment which was imported from top-of-the-line suppliers, 100% of the building and facilities were sourced and constructed locally. SRG wants to thank everyone who helped bring this very important project to fruition.

ABOUT SRG

SRG is a Canadian-based company focused on developing mineral deposits located in the Republic of Guinea, West Africa. SRG is committed to operating in a socially, environmentally, and ethically responsible manner.

For additional information, please visit SRG's website at www.srggraphite.com.

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Forward-Looking Statements

This press release contains "forward-looking information" within the meaning of Canadian securities legislation. All information contained herein that is not clearly historical in nature may constitute forward-looking information. Generally, such forward-looking information can be identified by the use of forward-looking terminology such as "will", "continue", "demonstrate", "potential", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would" or "might". Forward-looking information is subject to known and unknown risks, uncertainties, and other factors that may cause the actual results, level of activity, performance, or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: (i) volatile stock price; (ii) the general global markets and economic conditions; (iii) the possibility of write-downs and impairments; (iv) the risk associated with exploration, development, and operations of mineral deposits; (v) the risk associated with establishing title to mineral properties and assets; (vi) fluctuations in commodity

prices and other risks and factors described or referred to in the section entitled "Risk Factors" in the MD&A of the Company and which is available at www.sedar.com, all of which should be reviewed in conjunction with the information found in this news release.

Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities and no material adverse change in mineral prices. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated, or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Such forward-looking information has been provided for the purpose of assisting investors in understanding the Company's business, operations and exploration plans and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is given as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

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