

Guyana Goldfields Inc. Announces Exploration Decline Update

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TORONTO, Nov. 19, 2018 - [Guyana Goldfields Inc.](#) (TSX: GUY) (the "Company") announces that its underground development work to advance the exploration decline at Mad Kiss is temporarily suspended due to further information requested by the Environmental Protection Agency (EPA) in Guyana. The EPA is scheduled to inspect the site today and provide further clarity regarding their request. The Company expects to resume its exploration decline construction once the matter has been resolved. All open pit operations, including surface mining and milling, remain in operation and unaffected.

About Guyana Goldfields Inc.

[Guyana Goldfields Inc.](#) is a Canadian based mid-tier gold producer primarily focused on the exploration, development and operation of gold deposits in Guyana, South America.

Forwarding-Looking Information

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the estimation of mineral resources. Often, but not always, forward-looking statements can be identified by the use of words and phrases such as "plans," "expects," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates," or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and are based on various assumptions.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the number of Common Shares which may be purchased under the NCIB, if any, and the terms and timing of any such purchases, general business, economic, competitive, political and social uncertainties; available funding for purchases under the NCIB, as well as those factors discussed in the section entitled "Risk Factors" in the Company's annual information form. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

SOURCE [Guyana Goldfields Inc.](#)

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