Banyan Intercepts Extensive Mineralized Zone at Aurex-Mcquesten Gold Project, Yukon

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CALGARY, November 19, 2018 - Banyan Gold Corp. ("Banyan" or the "Company"), is pleased to announce analytical results from three additional diamond drill holes from the recently completed twelve-hole, 2018 exploration campaign on the Aurex-McQuesten Property, Central Yukon, which is located where two highly mineralized belts conjoin: Alexco Resource Corp.'s High grade silver deposits and Victoria Gold Eagle project, which is currently being constructed and scheduled to produce over 200,000 ounces of gold starting in second quarter 2019.

"*The results from these three additional infill drill holes from the McQuesten Zone of the Aurex-McQuesten Gold Project continue to demonstrate the potential for a recently recognized near-surface gold mineralized target with economic potential"* stated Tara Christie, President and CEO. "*It was postulated, before this season's drill program began, that the target area contained near surface gold mineralization. Thus far, the broad zones of mineralization intersected with Banyan's drilling have averaged 0.57 g/t Au; validating the newly developed geologic model. The McQuesten Zone has existing infrastructure located just 100 m West of the main Yukon Government highway between Mayo and Keno and just 50m north of the all season road to Victoria Gold. This access combined with adjacent existing power lines, and the Victoria Gold heap leach mine being constructed less than 40 km away, gives this property significant advantages in economics. The average grade of the mineral reserve at Victoria Gold's eagle project is 0.67 g/t, full information on the Victoria gold reserve can be found in this release"(1)*

Assays from the three additional holes received are presented in the summary table below, with highlights including:

- 113.0 metres of 0.74 g/t Au from 63.5 metres in DDH MQ-18-34
    - Including 7.1 metres of 1.28 g/t Au from 75.5 metres

- 94.9 metres of 0.64 g/t Au from 8.9 metres in DDH MQ-18-37
    - Including 10.5 metres of 1.09 g/t Au from 23.0 metres
    - And including 3.6 metres of 5.40 g/ Au from 100.2 metres

These three holes along with the four holes released (see News Release dated October 24th 2018) and hole MQ-18-36 (assays for which remain pending), were designed to test and infill a 500 metre wide zone of the down dip projection of the McQuesten Gold Zone. The McQuesten Gold Zone represents the surface expression of an approximately 90 metre thick, continuous calcareous package that transects the area and is interpreted to host to gold mineralization preferentially within retrograde skarn-related altered horizons.

Table 1: Highlighted Results from McQuesten Gold Zone Drilling Program

Drill Hole	From (m)	To (m)	Interval (m)	Au (g/t)
MQ-18-34	63.5	176.5	113.0	0.74
including	63.5	65.0	1.5	1.31
including	75.5	82.6	7.1	1.28
including	86.5	87.5	1.0	1.03
including	92.0	93.5	1.5	3.91
including				

118.7

121.0

2.3

1.06

1.06

including	124.7	126.4	1.8	1.51
including	132.0	133.0	1.0	1.14
including	137.5	139.0	1.5	11.0
including	143.5	145.0	1.5	0.93
including	149.5	151.0	1.5	0.95
including	167.2	167.8	0.6	17.8
including	170.5	176.5	6	2.21
MQ-18-35	45.0	120.7	75.7	0.28
including	45.0	46.5	1.5	1.70
including	51.0	52.5	1.5	1.04
including	79.5	81.0	1.5	0.94
including	109.2	111.7	2.5	1.18
MQ-18-37	8.9	103.8	94.9	0.64
including	8.9	9.8	0.9	1.78
including	12.8	13.8	1.0	1.25
including	23.0	33.5	10.5	1.09
including	44.0	45.5	1.5	1.52
including	56.7	62.5	5.8	1.66
including	64.7	65.7	1.0	0.92
including	70.0	71.5	1.5	1.11
including	80.5	82.0	1.5	2.06
including	87.4	88.9	1.5	0.96
including	100.2	103.8	3.6	5.40

Completion of 2018 Exploration Program – Aurex-McQuesten Gold Project

The 2018 drill program at Aurex-McQuesten consisted of twelve diamond drill holes totaling 1,414 metres of NTW sized core completed from 11 drill pads. The 2018 drill program targeted a 500 metre wide section of the McQuesten Gold Zone, testing its on-strike extension potential following upon a gold-in-soil anomaly first identified in a 2017 Banyan soil survey north of the McQuesten Gold Zone. The first eight holes (MQ-18-30 to MQ-18-37) were designed to infill a 500 metre wide section of the down dip projection of the McQuesten Gold Zone. These holes were on section with historic holes and together tested a volume of ~12 million metre3 of the interpreted mineralized block with a nominal drill-section spacing of 100m and nominal in section drill spacing of 50 metres.

The final four holes of the Aurex-McQuesten 2018 program were designed to test:

1) A gold-in-soil anomaly identified in the 2017 soil survey north of the McQuesten Gold Zone (MQ-18-38) and;
2) The on strike extension of the McQuesten Gold Zone east of the main 500 metre wide calacerous block

tested by the first eight holes (MQ-18-39 to MQ-18-41).

In conjunction with the diamond drilling program, one trench (108 meters) was completed in the McQuesten Gold Zone to further support the newly generated geologic model.

Additionally, a property wide soil survey was carried out covering approximately 12 km2 with line and station spacing of 100m and 25m respectively. These samples are currently being assessed by XRF techniques and these results will serve to guide next season's planned definition drilling program.

Detailed plan maps and drill hole sections in support of these released analytical drill hole results will be made available on the Company's website.

Information on Victoria Gold's Eagle Project

Victoria Gold is currently constructing the Eagle Gold Project, just 40 km to the northwest of the Aurex-McQuesten. Full information on this project and its feasibility can be found on their website www.vitgold.com and the details on the Reserve, dated September 12, 2016, mentioned in this release are below.

Eagle and Olive Mineral Reserve

Type	Ore (Mt)	Diluted Grade (g/t)	Contained Gold (koz)
Eagle Crushed Ore	101	0.72	2,330
Olive Crushed Ore	7	0.95	200
Total Crushed Ore	108	0.73	2,530
Eagle Run of Mine Ore	15	0.27	133
Total	123	0.67	2,663

Analytical Method

All drill core samples collected from the 2018 McQuesten program were analyzed at Bureau Veritas Minerals of Vancouver, B.C. utilizing the aqua regia digestion ICP-MS 36-element AQ200 analytical package with FA450 50-gram Fire Assay with AAS finish for gold on all samples. All core samples were split on-site at Banyan's core processing facilities in Elsa, Yukon. Once split, half samples were placed back in the core boxes with the other half of split samples sealed in poly bags with one part of a three-part sample tag inserted within. Samples were delivered by Banyan personnel or a dedicated expediter to the Bureau Veritas, Whitehorse preparatory laboratory where samples are prepared and then shipped to Bureau Veritas's Analytical laboratory in Vancouver, B.C. for pulverization and final chemical analysis. A robust system of standards, ¼ core duplicates and blanks was implemented in the 2018 exploration drilling program and was monitored as chemical assay data became available.
Technical Information

The technical information in this news release has been reviewed and approved by Paul D. Gray, P.Geo., a Qualified Person as defined by NI 43-101.

Upcoming Events:

Tuesday, November 20, 2018 at 3:10-3:30PM, Coast High Country Inn, Whitehorse, YT, Ballroom A

Speaker: James Thom, Senior Geologist & Field Manager will present a talk on "Intrusion Related Sediment

Hosted Gold Mineralization: Perspectives from Hyland & Aurex- McQuesten, Yukon"

Banyan Gold has also launched information on the Hyland Gold project on the Vrify website, including the 3D model on the Hyland Gold Resource.

https://vrify.com/explore/projects/196/sites/961

About Banyan Gold

Banyan is a growth stage gold exploration company whose flagship property, the Hyland Gold Project, is approximately 70km NE of Watson Lake, Yukon, along the southeast end of the Tintina Gold Belt.

The Hyland Main Zone Indicated Gold Resource Estimate, prepared in accordance with NI 43-101, at a 0.3 g/t gold equivalent cutoff, contains 8.6 million tonnes grading 0.85 g/t *AuEq* for 236,000 *AuEq ounces* with an Inferred Mineral Resource of 10.8 million tonnes grading 0.83 g/t *AuEq* for 288,000 *AuEq ounces*.

Cut-off Grade (*AuEq* g/t)	*In situ* Tonnes	Au		Ag		*AuEq*	
		Grade (g/t)	Ozs	Grade (g/t)	Ozs	Grade (g/t)	Ozs
Indicated							
0.3	8,637,000	0.78	216,000	7.04	1,954,000	0.85	236,000
Inferred							
0.3	10,784,000	0.77	266,000	5.32	1,845,000	0.83	288,000

(1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate.
(2) Mineral resources are reported at a cut-off grade of 0.3 g/t AuEq. AuEq grade is based on $1,350.00/oz Au, $17.00/oz Ag and assumes a 100% recovery. The AuEq calculation does not apply any adjustment factors for difference in metallurgical recoveries of gold and silver. This information can only be derived from definitive metallurgical testing which has yet to be completed.

The 9,230 ha Aurex-McQuesten Property, in close proximity to Victoria Gold's Eagle Project and Alexco Resource's Keno Hill Silver District, is highly prospective for structurally controlled, intrusion related gold-silver mineralization in relation to quartz monzonite dykes of the Tombstone intrusive suite.

Banyan trades on the TSX-Venture Exchange under the symbol "BYN". For more information, please visit the corporate website at www.BanyanGold.com or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION
"Tara Christie"
Tara Christie
President & CEO

For more information, please contact:

Tara Christie David Rutt
Tel: (888) 629-0444 Tel: (888) 629-0444
Email: tchristie@banyangold.com Email: drutt@banyangold.com

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Statements in this news release regarding Banyan Gold which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations.

SOURCE: Banyan Gold Corp.