

# KORE drills 25.7m of 1.3 g/t gold and 11.1m of 2.0 g/t gold in initial drill hole of Phase 1 drilling at Gold Creek

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TSXV &ndash; KORE

Initial Drill hole (CG18-036) intercepts over 125 metres of gold mineralization

VANCOUVER, Nov. 13, 2018 - [Kore Mining Ltd.](#) (TSX VENTURE: KORE - "KORE" or the "Company") is pleased to announce the completion of Phase 1 drilling on the Gold Creek gold exploration project, extension of the Camp Zone of over 300m, and the discovery of visible gold in 2 of 4 drill holes<sup>1</sup>.

## Highlights

- First hole GC18-36 intercepts 25.7m of 1.3g/t, including 3 metres of 8.6g/t gold near surface.
- Confirms extension of potential for a large resource within an 8.5km long arsenic-in-soils anomaly.
- Visible gold was observed in the 3rd (GC18-038) and 4th (GC18-039) hole of the campaign, with visible gold in 2 of 4 holes<sup>1</sup>, with assays pending on both holes<sup>2</sup>.
- Drilling extends the Camp Zone 300m along strike and is open ended along strike and at depth.

"These results demonstrate broad zones of gold mineralization with higher grade in step out drilling. This confirms the extension of gold with a recently interpreted 8.5km long trend and the potential for discovery of a significant resource," said James KORE Director and COO.

## Geology & Interpretation

A total of 4 HQ drill holes for 940 meters were completed within the Camp Zone to test strike length extension of the surface discovery drill program completed in 2017. These holes step out approximately 300m from previous drilling. The 2018 drilling followed up on sedimentary hosted near surface and higher grade vertical stockwork, veins and veinlets within the lower halos.

All 4 of the holes encountered broad zones of alteration and mineralization within a Triassic Upper Nicola greywacke, in part with argillites, mudstones, and conglomerates.

Mineralization consists of quartz-pyrite-carbonate veins and veinlets with variable amounts of arsenopyrite, chalcopyrite, sphalerite, pyrrhotite, and native gold. Where observed, native gold occurs as 1 mm fine-grained, free individual crystals along the walls of quartz veins, on the edges of cubic pyrite crystals, with limonitic pyrite, and occasionally with galena. The principal sulfide mineral in the mineralization, occurring within quartz veins, in envelopes of 5-10% pyrite adjacent to quartz and disseminated 1-3% in the host rock. The quartz-sulfide veins strike southeast, dip steeply or vertically, are generally sub-parallel, and occur as individual veins and as zones of stockwork. Veining and mineralization are accompanied by quartz-sericite alteration, carbonate alteration, bleaching, and silicification in the wall rocks surrounding veins and stockwork. The host rocks consist of interbedded greywacke and argillite with minor conglomerate and mudstone beds.

GC18-036 Significant Intercepts (FA = Fire Assay)<sup>3</sup>:

GC18-36	From (m)	To (m)	Interval (m)	FA Au g/t
	27.94	53.65	25.71	1.3
including	27.94	31.00	3.06	8.6
and	98.64	148.85	50.21	0.7
including	98.64	109.70	11.06	2.0
including	142.70	148.85	6.15	0.8

Maps, sections and a table of drill holes completed this year with notes on targets tested are attached to this news release and posted on [www.koremining.com](http://www.koremining.com).

#### Gold Creek Project Description and Location

The Gold Creek project is located 2km NE of the town of Likely in the Cariboo &ndash; the heart of British Columbia's historic "Gold Rush" district. The Gold Creek project consists of 34 claims totalling 9,673 ha located approximately 8km to the NW of the Spanish Mountain gold deposit. Access is from Likely by all-weather gravel road. The site has well developed infrastructure and is just 70km NE of Williams Lake, a major regional centre serviced by an airport and railway. The property has several small roads that will provide easy access for drilling the claims.

#### Kore 2018 Work Program

Compilation of historical drilling, soil sampling, and geophysics were completed by KORE to determine a positive correlation between gold mineralization and either pathfinder elements, geophysical anomalies, or both.

Historic drilling in 2011 and 2017 confirmed large widths of mineralization in silicified greywacke from surface with multiple higher grade vein intercepts within a lower-grade halo. Intercepts included 1.5m of 13.4gpt (GC11-27 10.7m to 12.2m), 9m of 5.5gpt (GC17-34 16.0m to 25.0m), including 1.5m of 18.0gpt, and 84.65m of 1.0gpt (GC17-35 85.85m to 170.50m), including higher grade intercepts. See appendix for historic results.

The Company has observed gold mineralization to be closely correlated with elevated arsenic and contained within a greywacke unit of high resistivity and low chargeability relative to the adjacent argillite unit.

Review of the 3 HQ core drill holes from 2017 performed by Eureka Resources confirms that broad zones of gold mineralization are closely accompanied by elevated arsenic levels. Previous drilling had targeted gold in soil anomalies on the property. While these gold in soil anomalies exhibit quite high gold in soils (as high as 89,000 ppb), these anomalies appear to be discontinuous due to varying thickness of glacial till which covers the majority of the property (see compilation map of historic gold in soils). Arsenic in soils show more coherent anomalies, and appear to be the best pathfinder element for the mineralized greywacke unit. Compilation of historic arsenic in soils (see compilation map of historic arsenic on soils) highlights an 8.5km long NW-SE trend that is coincident with the NW-SE trending Camp Zone and the recent drilling. This 8.5km long anomaly provides numerous additional drill targets for evaluation.

#### QA/QC and Qualified Person

Once the drill core was received from the drill site, individual samples were determined, logged for geological attributes, sawn in half, labelled, and bagged for assay submittal. The remaining drill core was then stored at a secure site in Horsefly, BC. The Company inserted quality control samples at regular intervals within the

sample stream which included blanks, preparation duplicates, and standard reference materials with all sample shipments intended to monitor laboratory performance. Sample shipment was conducted under a chain of custody procedure. The QAQC program was designed, approved, and overseen by Kristian Whitehead, P.Geol.

Drill core samples were submitted to ALS Minerals' analytical facility in North Vancouver, British Columbia for preparation and analysis. Sample preparation included drying and weighing the samples, crushing the entire sample, and pulverizing 250 grams. Analysis for gold was by method Au-AA26: 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples were analyzed for 33 additional elements with method ME-ICP61 (four-acid digestion). Overlimit values other than gold were re-analyzed by methods ME-OG62 (four-acid digestion) and Cu-OG62 (ore-grade copper with four-acid digestion).

ALS Minerals is accredited to the ISO/IEC 17025 standard for gold assays, and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. Parameters for ALS Minerals' internal and Kore's external blind quality control samples were acceptable for the analyses returned.

Technical information with respect to the Projects contained in this news release has been reviewed and approved by David S. Smith, CPG, who is KORE's designated independent qualified person for the purposes of this news release.

Gallery:

<https://www.koremining.com/pr111318>

Appendix:

Table: Historic Drill Results at Gold Creek, 2011 and 2017

GC11-27 From (m) To (m) Interval (m) FA Au g/t

3.1	44.2	41.2	0.9
including 3.1	32.0	29.0	1.1
including 10.7	12.2	1.5	13.4

GC17-33 From (m) To (m) Interval (m) FA Au g/t

13.00	28.00	15.00	0.7
including 21.20	25.00	3.80	1.7
and 42.30	85.00	42.7	0.7

GC17-34 From (m) To (m) Interval (m) FA Au g/t

	10.00	28.30	18.30	2.9
including	16.00	25.00	9.00	5.5
including	17.50	19.00	1.50	18.0

GC17-35 From (m) To (m) Interval (m) FA Au g/t

	85.85	170.50	84.65	1.0
including	88.70	149.50	60.80	1.3
including	136.25	149.50	13.25	4.7
including	136.25	145.00	8.75	6.5
including	136.25	137.50	1.25	33.2
including	143.50	145.0	1.50	8.1

Table: Drill Collar Information of 2018 drill holes

Hole #	Northing	Easting	Elev. (m)	Azimuth	Dip	E.O.H. (m)	Assays
	WGS84	WGS84					
GC18-36	599405	5831103	892	225.2	-47.0	263.0	Available
GC18-37	599465	5831031	899	225.8	-43.5	223.0	Pending
GC18-38	599465	5831031	899	228.1	-67.0	247.0	Pending
GC18-39	599536	5830955	920	231.7	-50.7	207.0	Pending

About KORE

KORE Mining is a development stage company that offers exposure to precious metals exploration and development in North America, with a corporate strategy focused on advancing its California development and British Columbia advanced exploration stage projects.

California, USA

KORE owns 100% interests in the Imperial and Long Valley gold development projects, located in California, USA (together, the "Projects"). Most recent current resources specify a total of 1,247,000 measured and indicated and 486,000 inferred gold ounces on the Long Valley project. An historic proven and probable reserve, feasibility study and environmental impact statement and report exists on the Imperial Project. A

Qualified Person has not done sufficient work to classify the historical estimates as current resources and KORE is not treating the historical estimates as current resources. Significant data compilation, re-drilling, re-sampling and data verification may be required by a Qualified Person before the historical estimates at the Projects can be classified as current resources.

Each of the Projects has the potential to host near-surface, open pit, heap leachable gold deposits. The Projects combine low technical risk, high advancement potential and a low initial cost.

#### British Columbia, Canada

KORE's 100% owned FG Gold property is an advanced-stage gold project located in the Cariboo Mining Division. Historical exploration has established a Measured and Indicated (376,000 ounces) gold resource at an average grade of 0.776 g/t gold, using a cut-off grade of 0.5 g/t, and an Inferred gold resource (634,900 ounces) at an average grade of 0.718 g/t gold, using a cut-off grade of 0.5 g/t. Details of the gold resource can be found in "NI 43-101 Technical Report, Frasersgold Exploration Project, Cariboo Mining Division, dated July 27, 2015" available under the Company's profile on SEDAR or on the Company's website.

KORE has a 100% interest in the Gold Creek property located in the Cariboo Mining Division. Gold Creek is a grassroots gold project neighbouring, and with similar geology to the Spanish Mountain deposit owned by [Spanish Mountain Gold Ltd.](#)

#### Yukon Territory, Canada

KORE's 100% owned Luxor property consists of three non-contiguous claim blocks totalling 360 mining claims. Luxor is located in the Dawson Range Gold Belt, a district of major porphyry, breccia and vein occurrences. Containing the Company's HAV claims, the Luxor property is located adjacent to the Vertigo discovery of [White Gold Corp.](#) (TSXV: WGO). KORE's 100% owned TAK property is also located in the Dawson Range Gold Belt and consists of 82 mining claims.

Neighbouring projects include Goldcorp's Coffee project and White Gold's White Gold project.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any KORE common shares in the United States. The KORE common shares to be issued in connection with the Transaction have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to U.S. persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release.

#### Cautionary Statement Regarding Adjacent Properties and Forward-Looking Information

All information contained in this news release with respect to KORE and Kore was supplied by the parties, respectively, for inclusion herein, and KORE and its directors and officers have relied on KORE for any information concerning such party, including information concerning the Projects.

This news release contains forward-looking statements relating to the future operations of the Company and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the future plans and objectives of the Company are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Such factors include, but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and development; changes in economic conditions or financial markets; increases in input

costs; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labor relations matters. This list is not exhaustive of the factors that may affect the Company's forward-looking information. Important factors that could cause actual results to differ materially from the Company's expectations also include risks detailed from time to time in the filings made by the Company with securities regulations.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.

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1 Assays and interpretation from holes GC18-037, GC18-038, and GC18-039 are pending

2 Readers are cautioned that assays have not yet been received and the presence of visible gold in these holes may not be indicative of actual results from the drill program

3 Width reported are drill widths. True thicknesses are unknown

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content:<http://www.prnewswire.com/news-releases/kore-drills-25-7m-of-1-3-gt-gold-and-11-1m-of-2-0-gt-gold-in-initial-c>

SOURCE Kore Mining

#### Contact

on KORE can be found on the Company's website at [www.koremining.com](http://www.koremining.com) and at [www.sedar.com](http://www.sedar.com), or by contacting Adrian Rothwell, President and CEO, by email at [info@koremining.com](mailto:info@koremining.com) or by telephone at (888) 406 5779.

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