

# Saddlehorn Pipeline and ARB Midstream Announce Open Season for Joint Tariff from Adams County, Colorado to Cushing, Oklahoma

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TULSA, Okla. and DENVER, Nov. 8, 2018 - Saddlehorn Pipeline Company, LLC ("Saddlehorn") and ARB Midstream, L.P. announced today that they have launched an open season to seek transportation commitments for a joint tariff from the Matador pipeline through the Saddlehorn pipeline to Cushing, Oklahoma. Interested customers must submit binding contracts by 5:00 p.m. Central Time on Dec. 7, 2018.

The Saddlehorn pipeline, which is jointly owned by affiliates of Magellan Midstream Partners, L.P. (NYSE: MMP) ("Magellan"), Plains All American Pipeline, L.P. (NYSE: PAA) ("Plains") and [Anadarko Petroleum Corp.](#) (NYSE: APC) ("Anadarko"), is capable of transporting 190,000 barrels per day ("bpd") of crude oil from the DJ Basin to storage facilities in Cushing, Oklahoma. Magellan and Plains. The Matador pipeline is currently under development in Adams and Weld Counties, Colorado by Plains All American Pipeline, L.P. The Matador pipeline is expected to be in-service by late 2019 with an initial capacity of 220,000 bpd and connectivity to Saddlehorn's Platteville, Colorado origin for ultimate delivery to the strategic Cushing storage market.

For customer inquiries or additional information about the open season, please contact Matt Gooding of Magellan at (918) 574-7838 or [matt.gooding@magellanlp.com](mailto:matt.gooding@magellanlp.com).

## About Magellan Midstream Partners, L.P.

Magellan Midstream Partners, L.P. (NYSE: MMP) is a publicly traded partnership that primarily transports, stores and markets refined petroleum products and crude oil. Magellan owns the longest refined petroleum products pipeline system in the United States with access to nearly 50% of the nation's refining capacity, and can store more than 100 million barrels of petroleum products as gasoline, diesel fuel and crude oil. More information is available at [www.magellanlp.com](http://www.magellanlp.com).

## About Plains All American Pipeline, L.P.

Plains All American Pipeline, L.P. (NYSE: PAA) is a publicly traded master limited partnership that owns and operates energy infrastructure and provides logistics services for crude oil, natural gas liquids ("NGL") and natural gas. Plains owns an extensive network of pipeline transportation, terminalling, storage and gathering assets in key crude oil and NGL production and transportation corridors and at major market hubs in the United States and Canada. On average, Plains handles more than 1 million barrels per day of crude oil and NGL in its Transportation segment. Plains is headquartered in Houston, Texas. More information is available at [www.plainsallamerican.com](http://www.plainsallamerican.com).

## About Anadarko Petroleum Corporation

[Anadarko Petroleum Corp.](#)'s mission is to deliver a competitive and sustainable rate of return to shareholders by exploring, acquiring and developing oil and natural gas resources vital to the world's health and welfare. As of year-end 2017, the company had 1.44 billion barrels-equivalent of proved reserves, making it one of the world's largest independent exploration and production companies. For more information about Anadarko and APC Flash Feed updates, please visit [www.anadarko.com](http://www.anadarko.com).

## About ARB Midstream, LLC

ARB Midstream, LLC, formed with a strategic financing relationship with BV Natural Resources, LLC, is a privately held partnership based in Denver, Colorado that provides complete midstream and marketing solutions for crude oil, LPGs and refined petroleum products. ARB markets crude oil and operates assets in Colorado, Oklahoma, Texas, Wyoming and North Dakota. ARB owns and operates the Platte River Gathering System, a 157,000 bpd gathering system in the DJ Basin. More information is available at [www.arbmidstream.com](http://www.arbmidstream.com).

This press release includes certain statements concerning expectations for the future that are forward-looking statements as defined by federal law. Such forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual results or outcomes to differ materially from results or outcomes anticipated in the forward-looking statements. Important risks, uncertainties and other factors that could affect future results or outcomes

discussed in filings with the Securities and Exchange Commission by Magellan, Plains and Anadarko. The companies have no obligation to update or revise any forward-looking statement to reflect new information or events occurring after today.

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