

Go Cobalt Samples 2.96% Cobalt and Extends Copper, Cobalt, Gold and Silver Showings

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Vancouver, November 6, 2018 - Go Cobalt Mining Corp. (CSE: GOCO) ("Go Cobalt" and/or the "Company") is pleased to announce rock sample assay results from the Arena area on the 100% owned copper cobalt Monster Project (the "Property") in the Yukon, Canada. The Monster Property is a 6,350 Hectare IOCG-Cobalt property in the Yukon Territory north of Dawson City. Additional assays are pending.

Go Cobalt's 2018 program has been successful in expanding pre-existing zones of mineralization and identifying significant values of cobalt, copper, gold, and silver. Together with the geological mapping, geophysical and remote sensing surveys, the highest priority drilling targets are being identified. Geochemical confirmation of several targets within the 1,200-hectare Arena area included 31 grab samples highlighted below.

Highlights from the Arena Area:

- Cobalt grades average 0.1%, up to 2.96% Co
- Copper grades average 0.59%, up to 3.81% Cu
- Silver grades average 4.95 g/t, up to 53.52 g/t Ag
- Gold grades average 0.03 g/t up to 0.49 g/t Au
- The Cobalt Cirque showing has been extended from 200 metres to a total of 450 metres
- Large bullseye target indicates mineralization within Arena area may be connected
- Multiple high priority drilling targets

Figure 1. Left, Sample J35, a dolostone with erythrite staining. This sample yielded 2.96% Co. Right, Malachite staining in the Mark's Hi-Grade showing.

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/5946/40878_figure1.jpg

The Arena

The Arena is host to large geophysical, spectral, and radiometric anomalies that helped guide the initial phase of exploration and identified many targets that remain untested. The Arena is defined by a 4-km "bullseye" radiometric target showing elevated potassium and thorium, bounded by elevated potassium and uranium indicating large mineralized system and alteration footprint. Several positive magnetic anomalies also occur within the Arena and are locally associated with surface mineralization. The initial geochemical results from the Arena area targeted and expanded zones of mineralization proving they are larger than previously indicated.

Seven showings of cobalt, copper, gold and silver occur in various outcrops starting from tens and ranging to hundreds of metres. Rock samples of surface mineralisation in the Arena are commonly azurite and/or malachite stained. The principal copper bearing minerals are chalcopyrite, bornite, tenorite and possibly chalcocite. In areas where cobaltite occurs erythrite staining is common. The predominant cobalt bearing mineral is cobaltite, a cobalt arsenic sulphide. Gold is expected to occur as disseminated specks along cobaltite and arsenopyrite, this hypothesis will be tested with additional petrological analyses. Cobalt and copper occur as veins, disseminations and blebs.

2018 Areas of Focus within Arena

The Cobalt Cirque Showing

The Cobalt Cirque showing on its own is host to several mineralized areas. The first area was termed the Upper Cobalt Cirque Showing in 1998 and occurs on the west slope immediately east of Cobalt Cirque. Two types of mineralization have been described. First is a chalcopryite-bornite-cobaltite-quartz stock-work zone in heterolithic and carbonate-rich breccias where malachite, azurite and erythrite (cobalt bloom) are indicative of mineralized outcrop. Second is chalcopryite and minor bornite in a dark green chlorite and hematite altered heterolithic breccia. Historical grab samples of the Cobalt Cirque area have yielded up to 4.2% Cu, 0.08% Co and 0.3 g/t Au.

Go Cobalt has confirmed and extend the Cobalt Cirque showing to include a large area of mineralized shale and carbonate altered Wernecke Breccia. Within the shale mineralization occurs within a carbonate stockwork. Within the carbonate altered breccia mineralization occurs as blebs and stringers of chalcopryite.

Table 1. Grab sample results of Cobalt Cirque (n=16)

	Max.	Average
Cu	3.81%	0.85%
Co	0.05%	0.01%
Ag	53.5 g/t	6.8 g/t
Au	0.12 g/t	0.02 g/t

Mark's Hi-grade

Mark's Hi-grade is a zone of disseminated chalcopryite, bornite, pyrite and cobaltite mineralization of approximately 30 meters wide. One boulder with a bornite vein has led to a historical sample with 44.8% Cu. Visible mineralization occurs in scree and continues southward. Based on the occurrence of mineralized rocks in scree, Go Cobalt has extended this zone of mineralization by 200 m.

Table 2. Grab sample results of Mark's Hi-Grade (n=9)

	Max.	Average
Cu	1.00%	0.35%
Co	2.96%	0.38%
Ag	2.92 g/t	0.75 g/t
Au	0.07 g/t	0.07 g/t

The Goblin Showing

Mineralization at the Goblin Showing consists of bornite, chalcopryite and minor cobaltite in a carbonate stockwork. Samples of the Goblin showing have yielded up to 1% Cu, 0.01% Co and 22 g/t Ag. The Goblin showing may be connected to the Cobalt Cirque showing based on magnetic data.

Monster Project Video

Background information on the Monster Property together with the details of our 2018 exploration program are highlighted in a video on the Go Cobalt website: <http://gocobalt.ca/video.cfm>

Qualified Persons

Adrian Smith, P.Geo., is the qualified person for the Company as defined in the National Instrument 43-101 and has reviewed the technical information presented within this news release.

About Go Cobalt Mining Corp.

Go Cobalt is a Vancouver based mining exploration company. We develop exciting and relevant energy metal projects to help meet demand for a battery powered future.

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