

White Metal Due Diligence Grab Sampling at Little Joanna Gold Property Returns 229.3 Grams/Tonne Gold

02.11.2018 | [Newsfile](#)

Thunder Bay, November 2, 2018 - White Metal Resources Corp. (TSXV: WHM) ("White Metal" or the "Company") is pleased to report the following:

Little Joanna Gold Property

White Metal is pleased to report on its initial due diligence grab sampling from the recently optioned Little Joanna Gold Property (the "Property"), located in Central Newfoundland. A total of seven grab samples, all with anomalous gold (+40 ppb Au), were collected from quartz vein bearing sedimentary rocks, and range from 40 ppb Au to 229.3 g/t Au (6.70 oz/t Au), averaging 48.5 g/t Au (1.41 oz/t Au). The highest grade sample (229.3 g/t Au) contained visible gold and was collected from subcrop near the main showing, whereas the next two highest grade samples (38.7 g/t and 70.7 g/t Au) were collected from outcrop of quartz vein bearing sedimentary rocks.

The Little Joanna property is approximately 25 km northeast of the town of Glenwood, is accessible by resource roads that originate from either Glenwood or Birchy Bay, and comprises 280 claim units, covering 7,000 hectares (see News Release dated October 23, 2018). The Property is approximately 45 km northeast of the Moosehead Gold Project of [Sokoman Iron Corp.](#) (TSXV:SIC). [Sokoman Iron Corp.](#) recently announced their gold-bearing discovery drill hole ([Sokoman Iron Corp.](#) News Release, dated July 24, 2018), reporting 44.96 g/t Au over 11.90 metres (from 109.00 to 120.90 metres).

The Little Joanna gold property is a new high-grade gold discovery in an area with little known exploration. The main Little Joanna showing is a 25 to 31 cm wide compact quartz vein within a highly altered, carbonated sedimentary mélange of shale, conglomerate and siltstone. Hand trenching by the vendors exposed the vein for a couple of metres. Fine, visible gold is observed throughout the vein and selected grabs samples by the Vendor assayed up to 734 grams per tonne (g/t) gold (Au) (23 oz/ton Au); average sampling of the quartz vein is approximately 189 g/t Au (5.9 oz/t Au.). As much of the Property is covered by overburden, the Company believes that significant potential exists for the discovery of additional gold-bearing quartz veins. Past work on the Property by Noranda Exploration (1988-1989) reported up to 44g/t Au in boulder samples and outlined 1.15 g/t Au and 5.2 g/t Au basil till sample anomalies.

The Property is largely underlain by Early to Late Silurian siliciclastic sediments and lesser subaerial mafic and felsic volcanic rocks including the Silurian Botwood Group (Wigwam and Lawrenceton formations), similar to the geology and northeast-trending structures found on Sokoman Iron's Moosehead gold project to the southwest.

Commencement of Shebandowan Gold Exploration Programme

The Company is also pleased to announce that diamond drilling has begun at its 100% owed Shebandowan Gold Property, located in northwestern Ontario, Canada (see News Release dated October 19, 2018). The drilling program is planned to consist of 3 holes totalling approximately 500 metres, and will follow-up on an area where former owner, [Benton Resources Inc.](#) (TSXV:BEX), intersected a gold zone assaying 19.5 g/t Au over 0.80 metres at a depth of 262 metres (drill hole SH-11-003). The current drilling program will be focused on drilling up-dip of hole SH-11-003 in order to test for the near-surface expression of the gold zone.

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Ge.), Vice President Exploration and a Director of White Metal, who is a Qualified Person under the

definitions established by the National Instrument 43-101.

About White Metal Resources Corp (TSXV: WHM):

[White Metal Resources Corp.](#) is a junior exploration company exploring for gold in Canada.

For more information in regards to [White Metal Resources Corp.](#) you can visit the company's Web Page at www.whitemetalres.com.

On behalf of the Board of Directors of White Metal Resources Corp.

"Jean-Pierre Colin"
Jean-Pierre Colin, President, CEO and Director

For further information contact:

Jean-Pierre Colin
President, CEO & Director
(416) 573-4300
jpcolin.whitemetal@gmail.com

or

Michael Stares
Director
684 Squier Street
Thunder Bay, Ontario, Canada, P7B 4A8
Phone: (807) 628-7836

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/312330--White-Metal-Due-Diligence-Grab-Sampling-at-Little-Joanna-Gold-Property>Returns-229.3-Grams--Tonne-Gold.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).