

September 2018 Quarterly Report

31.10.2018 | [GlobeNewswire](#)

NEW YORK, Oct. 31, 2018 - [Piedmont Lithium Ltd.](#) (ASX: PLL; NASDAQ: PLLL) ("Piedmont" or "Company") is pleased to present its September 2018 quarterly report.

Highlights during and subsequent to the quarter were:

- Completed an updated Scoping Study for the Company's Piedmont Lithium Project ("Project"), located within the Carolina Tin-Spodumene Belt ("TSB") in the United States, which delivered outstanding results including:
 - compelling economics due to attractive capital and operating costs, significant by-product credits, short transportation distances, minimal royalties and low corporate income taxes;
 - a chemical plant producing 22,700tpa of lithium hydroxide supported by an open pit mine and concentrator producing 170,000tpa of 6% spodumene concentrate; and
 - by-product quartz (99,000tpa), feldspar (125,000tpa), and mica (15,500tpa) providing credits to the cost of lithium production;
- Completed bench-scale metallurgical testwork program to produce consistent high-grade spodumene concentrates ($\text{Li}_2\text{O} > 6.0\%$) with low iron content ($\text{Fe}_2\text{O}_3 < 1\%$);
- Completed Mineral Resource estimates and bench-scale metallurgical testwork for by-product quartz, feldspar and mica as by-products of spodumene concentrate from the Project;
- Commenced permitting on the Project for all federal, state and local permits, which is targeted for completion in 2019;
- Completed initial exploratory drilling on the Company's new Sunnyside and Central properties in the TSB, which returned encouraging results, including the Project's widest intercept to-date.

Next steps:

- Piedmont will now move forward with a Pre-Feasibility Study ("PFS") on the Project, targeted for completion during 2019;
- Additional drilling is planned on the core property to potentially extend the mine life by converting the new Exploration Target into a Mineral Resource;
- Further metallurgical studies, including evaluating the potential for a Dense Medium Separation ("DMS") before the flotation circuit, to further enhance operating costs in the concentrator;
- Complete permit applications and secure the necessary permits to commence mining and processing operations at the Project; and
- Continued expansion of the Company's land position in the Carolina Tin-Spodumene Belt ("TSB") with a focus on areas of high mineral prospectivity.

Click here to view the quarterly report.

For further information, contact:

Keith D. Phillips	Anastasios (Taso) Arima
President & CEO	Executive Director
T: +1 973 809 0505	T: +1 347 899 1522
E: keith@piedmontlithium.com	E: taso@piedmontlithium.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/312077--September-2018-Quarterly-Report.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).