

Ascendant Resources Reports 12.6 Metres at 12.2% ZnEq Including 735.2 g/t Ag as It Continues to Expand High-Grade Mineral Resources Through Drilling at El Mochito

31.10.2018 | [GlobeNewswire](#)

TORONTO, Oct. 31, 2018 - [Ascendant Resources Inc.](#) (TSX: ASND) (OTCQX: ASDRF; FRA: 2D9) ("Ascendant" or the "Company") is pleased to announce results from an additional 54 diamond drill holes (10,410 metres) from its 2018 exploration and definition drilling program at its El Mochito mine in Honduras. The drilling was split between step-out (64%) and in-fill (36%) drill holes and targeted the following eight areas located mainly in the eastern portion of the mine; Port Royal Manto, Santa Barbara, Santa Elena, Porvenir, Palmar Dyke, Nueva Este, Victoria and San Juan (See Figure 1 and Tables 1 & 2 below). These results continue to support the Company's goal of adding additional Mineral Resources by expanding higher-grade deposits at El Mochito.

Drill Hole Location Map

Key highlights (true/apparent widths¹) include:

Step-out Drilling

- DDH 11008 – 2.2m at 31.0% ZnEq¹, 16.8% Zn, 12.2% Pb and 257 g/t Ag (Santa Elena)
- DDH 11026 – 5.4m at 9.05 ZnEq, 8.5% Zn, 0.3% Pb and 16 g/t Ag (Porvenir)
- DDH 11049 – 2.9m at 16.5% ZnEq, 11.3% Zn, 5.1% Pb and 61.1 g/t Ag (Porvenir)
- DDH 10973 – 2.6m at 14.3% ZnEq, 13.8% Zn, 0.3% Pb and 13.9 g/t Ag (Victoria)

Infill Drilling

- DDH 11031 – 6.0m at 12.4% ZnEq, 6.2% Zn, 6.0% Pb and 70.5 g/t Ag (Santa Barbara)
- DDH 11065 – 12.6m at 12.2% ZnEq, 5.9% Zn, 5.1% Pb and 735.2 g/t Ag (Palmar Dyke)
- DDH 11053 – 18.7m at 15.9% ZnEq, 9.2% Zn, 4.4% Pb and 196.2 g/t Ag (Nueva Este)
- DDH 11058 – 19.5m at 10.4% ZnEq, 3.9% Zn, 3.3% Pb and 237.4 g/t Ag (Nueva Este)

Infill drilling at the Nueva Este orebody continues to deliver high-grade results over substantial adjusted widths, with drilling to date indicating the deposit continues to the southeast. The Santa Elena orebody forms part of the El Mochito production plan in 2019 and beyond with step-out drilling continuing to also indicate an eastern extension of the deposit. The Santa Barbara and Porvenir orebodies form part of the current Inferred Mineral Resource Estimate, and this drilling further adds in their delineation into Measured and Indicated categories. Results for the drilling in the Palmar Dyke area continues to demonstrate the high-grade nature of these deposits. The Palmar Dyke, Nueva Este and Santa Elena zones all returned significant silver assays, indicating the stronger silver mineralization of these deposits as they extend further past the current mining infrastructure. All deposits remain open along strike and at depth.

¹ Please refer to tables for true/apparent widths which are estimated from actual drilled lengths.

Chris Buncic, President and CEO of Ascendant, commented: "We are extremely pleased with these results as they further support the Company's view that there is strong potential for substantial Mineral Resource growth along strike of the known resources within the eastern portion of the mine. This reinforces the Company's strategic view regarding the expansion and optimization plans laid out in

the recently released Preliminary Economic Assessment, which envisions the installation of a subvertical shaft aimed at opening up the eastern portion of the mine.

He continued, "The Company is now well advanced on its 2018 exploration program at El Mochito having so far drilled 26,679 metres, of which 63% is step-out and 27% in-fill. Results continue to deliver high-grade intercepts, well above the current Mineral Resource grade, supporting the Company's goal of upgrading Mineral Resources and subsequently further extending the mine life of El Mochito. Over its 70 year history, El Mochito has consistently demonstrated a high level of Mineral Resource conversion, making management confident it will be able to deliver further meaningful growth in the future."

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/3a11c9b8-e74c-49e7-a1f6-cb7f606f0131>

Table 1: Significant Assays

Drill Hole Category	DDH No.	From (m)	To (m)	Length (m)	True / Apparent Width (m)*	Ag (g/t)	Pb (%)	Zn (%)	ZnEq (%)
Step Out	11003	296.7	298.9	2.2	2.2	20.0	0.5	3.6	4.3
Step Out	11008	280.4	282.4	2.0	1.9	18.0	1.7	3.4	5.1
Step Out	11011	269.7	272.0	2.3	2.2	257.0	12.2	16.8	31.0
	<i>and</i>	274.3	276.1	1.8	1.8	32.7	2.9	4.3	7.2
	<i>including</i>	274.3	275.5	1.2	1.2	18.0	1.1	1.8	3.0
	<i>including</i>	275.5	276.1	0.6	0.6	62.0	6.4	9.2	15.6
Step Out	11016	692.7	694.6	1.9	1.7	32.0	2.5	3.1	5.7
	<i>and</i>	699.5	702.6	3.0	2.6	96.5	0.3	3.1	4.9
	<i>including</i>	699.5	701.0	1.5	1.3	44.0	0.1	2.9	3.7
	<i>including</i>	701.0	702.6	1.5	1.3	149.0	0.5	3.3	6.0
Step Out	11025	482.5	483.5	1.0	0.9	55.0	3.0	3.3	6.7
	<i>and</i>	542.0	545.6	3.6	2.9	38.7	1.5	8.9	10.8
	<i>including</i>	542.0	544.1	2.0	1.7	34.0	0.9	11.6	12.9
	<i>including</i>	544.1	545.6	1.5	1.2	45.0	2.4	5.2	7.9
Step Out	11039	No Significant Intercepts							
Step Out	11044	341.4	342.9	1.5	1.5	55.0	5.3	6.0	11.4
	<i>and</i>	580.6	581.9	1.2	1.2	103.0	2.7	6.9	10.8
	<i>and</i>	588.1	591.3	3.2	2.8	28.6	1.1	3.2	4.6
Step Out	<i>including</i>	588.1	590.1	2.0	1.8	29.0	1.5	3.6	5.3
	<i>including</i>	590.1	591.3	1.2	1.1	28.0	0.5	2.7	3.5
	11056	No Significant Intercepts							
Step Out	11063	433.7	435.6	1.8	1.7	29.0	2.3	3.1	5.5
Step Out	11026	234.8	236.9	2.1	1.7	31.0	1.5	2.5	4.3
	<i>and</i>	284.0	292.6	8.6	5.4	16.3	0.3	8.5	9.0
	<i>including</i>	284.0	286.2	2.2	1.4	11.0	0.3	10.7	11.1
	<i>including</i>	286.2	288.0	1.8	1.1	6.0	0.1	2.3	2.5
Step Out	<i>including</i>	288.0	289.6	1.5	1.0	19.0	0.3	6.9	7.5
	<i>including</i>	289.6	292.6	3.0	1.9	25.0	0.3	11.4	12.0
	11032	249.0	253.0	4.0	4.0	201.0	1.6	3.6	8.1
Step Out	11049	268.1	272.3	4.3	2.9	61.1	5.1	11.3	16.5
	<i>including</i>	268.1	270.4	2.3	1.6	95.0	8.7	14.1	22.8
	<i>including</i>	270.4	272.3	2.0	1.4	22.0	0.9	8.1	9.2

	11055	325.5	327.0	1.5	1.1	60.0	3.7	4.2	8.2
	<i>and</i>	383.4	387.7	4.3	2.5	15.1	0.9	3.3	4.3
	<i>including</i>	383.4	385.3	1.8	1.1	18.0	0.4	5.1	5.7
Step Out	<i>including</i>	385.3	386.1	0.8	0.5	1.0	0.0	0.0	0.0
	<i>including</i>	386.1	387.7	1.6	1.0	19.0	2.0	3.0	5.0
	<i>and</i>	393.7	395.6	1.9	1.3	22.0	1.8	2.8	4.6
Step Out	11061	324.0	325.5	1.5	1.1	27.0	2.0	2.9	5.0
	<i>and</i>	333.1	334.7	1.6	1.2	44.0	1.4	5.0	6.9
	11001	35.1	41.3	6.2	6.0	26.6	2.4	3.2	5.6
	<i>including</i>	35.1	36.6	1.5	1.5	23.0	1.7	2.2	4.0
	<i>including</i>	36.6	38.7	2.1	2.1	26.0	3.1	4.3	7.2
	<i>including</i>	38.7	41.3	2.6	2.5	29.2	2.2	2.8	5.2
	<i>and</i>	185.3	186.5	1.2	1.1	41.0	1.9	2.5	4.7
	<i>and</i>	190.5	192.5	2.0	1.9	21.0	1.5	3.1	4.7
Step Out	<i>and</i>	202.8	205.7	2.9	2.8	63.1	0.9	5.8	7.6
	<i>and</i>	210.3	213.1	2.7	2.6	13.9	0.3	13.8	14.3
	<i>including</i>	210.3	211.8	1.5	1.4	17.0	0.4	17.1	17.7
	<i>including</i>	211.8	213.1	1.2	1.2	10.0	0.2	9.6	9.9
	<i>and</i>	221.0	225.9	4.9	4.2	40.3	1.0	4.0	5.5
	<i>including</i>	221.0	222.5	1.5	1.3	38.0	1.3	2.0	3.6
	<i>including</i>	222.5	224.0	1.5	1.3	62.0	1.4	7.0	9.2
	<i>including</i>	224.0	225.9	1.8	1.6	24.0	0.5	3.1	3.9
Step Out	11007	No Significant Intercepts							
	11062	51.3	57.2	5.9	5.4	74.7	1.1	3.9	5.9
	<i>including</i>	51.3	53.3	2.0	1.9	58.0	0.3	3.1	4.3
Step Out	<i>including</i>	53.3	57.2	3.8	3.5	83.6	1.5	4.3	6.8
	<i>and</i>	67.7	71.6	4.0	3.4	182.3	1.1	2.4	6.2
	<i>including</i>	67.7	69.8	2.1	1.9	114.0	0.4	1.9	4.1
	<i>including</i>	69.8	71.6	1.8	1.6	262.0	2.0	3.0	8.7
Infill	11004	No Significant Intercepts							
Infill	11019	No Significant Intercepts							
	11021	64.2	66.4	2.3	1.9	18.9	0.1	9.3	9.6
	<i>including</i>	64.2	65.2	1.1	0.9	5.0	0.0	3.1	3.1
	<i>including</i>	65.2	66.4	1.2	1.0	31.0	0.1	14.7	15.3
	<i>and</i>	69.8	79.6	9.8	6.7	30.5	0.3	7.9	8.6
Infill	<i>including</i>	69.8	71.6	1.8	1.3	18.0	0.1	7.3	7.6
	<i>including</i>	71.6	73.2	1.5	1.0	5.0	0.1	2.3	2.5
	<i>including</i>	73.2	74.7	1.5	1.0	32.0	0.1	12.4	13.0
	<i>including</i>	74.7	76.2	1.5	1.0	24.0	0.3	6.3	6.9
	<i>including</i>	76.2	79.6	3.4	2.3	51.2	0.6	9.4	10.7
Infill	11022	No Significant Intercepts							
Infill	11024	22.3	24.1	1.9	1.2	71.0	4.9	3.1	8.4
	<i>and</i>	126.8	128.9	2.1	1.1	35.0	2.2	3.9	6.2
Infill	11027	50.7	52.7	2.1	1.6	39.0	3.5	4.3	7.8
	<i>and</i>	56.1	57.9	1.8	1.3	30.0	0.7	3.3	4.4
Infill	11028	32.0	33.5	1.5	1.5	20.0	2.1	3.7	5.7
	<i>and</i>	47.4	48.8	1.4	1.3	25.0	1.7	4.2	6.1
	11030	50.9	52.9	2.0	1.6	53.0	4.3	5.2	9.6
	<i>and</i>	57.5	59.1	1.7	1.4	23.0	2.2	3.0	5.2
Infill	<i>and</i>	71.1	75.1	4.0	3.0	28.9	1.3	3.6	5.2
	<i>including</i>	71.1	73.2	2.0	1.6	43.0	2.2	4.2	6.7
	<i>including</i>	73.2	75.1	1.9	1.5	14.0	0.3	3.1	3.5

	11031	32.0	33.5	1.5	1.5	35.0	1.0	2.9	4.3
Infill	<i>and</i>	39.2	45.7	6.6	6.0	70.5	6.0	6.2	12.4
	<i>including</i>	39.2	40.8	1.7	1.5	141.0	7.8	8.9	17.6
	<i>including</i>	40.8	45.7	4.9	4.5	46.3	5.4	5.3	10.5
	11034	26.0	28.2	2.2	2.0	35.0	1.1	5.0	6.4
Infill	<i>and</i>	31.3	34.0	2.7	2.4	59.7	4.6	5.8	10.6
	<i>including</i>	31.3	32.5	1.2	1.0	98.0	7.7	9.8	17.8
	<i>including</i>	32.5	34.0	1.5	1.3	30.0	2.2	2.8	5.0
	<i>and</i>	40.5	43.0	2.5	2.1	20.3	0.9	3.0	4.0
Infill	11036	36.0	38.1	2.1	1.7	24.0	2.0	3.0	5.0
	<i>and</i>	41.4	42.5	1.1	0.8	37.0	1.8	2.1	4.2
Infill	11038	19.5	20.9	1.4	1.4	41.0	4.6	5.4	9.9
Infill	11040	22.1	24.4	2.3	1.7	20.0	2.1	2.0	4.1
	<i>and</i>	33.9	36.6	2.7	2.4	5.4	0.2	3.8	4.1
	11042	27.7	36.3	8.5	8.0	46.0	2.8	6.4	9.5
	<i>including</i>	27.7	29.6	1.8	1.7	47.0	1.0	4.3	5.9
Infill	<i>including</i>	29.6	31.1	1.5	1.4	6.0	0.2	0.7	1.0
	<i>including</i>	31.1	32.9	1.8	1.7	37.0	4.8	2.7	7.3
	<i>including</i>	32.9	34.1	1.2	1.1	152.0	10.3	12.8	23.8
	<i>including</i>	34.1	36.3	2.1	2.0	21.0	0.3	11.8	12.4
Infill	11043	68.0	71.3	3.4	2.3	41.9	2.8	10.6	13.6
	<i>including</i>	68.0	69.2	1.2	0.8	26.0	2.5	6.4	9.0
	<i>including</i>	69.2	71.3	2.1	1.5	51.0	3.0	13.0	16.3
	11045	41.8	45.7	4.0	3.8	40.9	4.1	6.3	10.3
Infill	<i>including</i>	41.8	44.2	2.4	2.3	34.0	3.9	5.0	8.8
	<i>including</i>	44.2	45.7	1.5	1.5	52.0	4.4	8.4	12.9
	<i>and</i>	52.7	54.7	2.0	1.7	91.0	5.0	8.4	14.0
	11047	28.7	38.7	10.1	9.3	53.4	1.5	6.8	8.9
Infill	<i>including</i>	28.7	35.1	6.4	5.9	53.0	1.6	5.3	7.4
	<i>including</i>	35.1	36.6	1.5	1.4	88.0	2.7	14.0	17.7
	<i>including</i>	36.6	38.7	2.1	2.0	30.0	0.4	6.2	7.0
	11048	32.9	36.3	3.4	2.8	49.6	2.6	4.7	7.7
Infill	<i>including</i>	32.9	34.1	1.3	1.1	19.0	2.0	2.0	4.0
	<i>including</i>	34.1	36.3	2.1	1.8	68.0	3.0	6.3	9.9
	<i>and</i>	41.1	45.7	4.6	3.2	44.7	1.3	3.7	5.5
Infill	11051	39.6	41.1	1.5	1.3	46.0	4.7	6.3	11.0
	11054	94.9	96.0	1.1	0.6	49.0	4.5	5.4	9.9
	<i>and</i>	102.1	106.4	4.3	2.0	14.0	0.0	4.9	5.2
	<i>and</i>	111.3	114.3	3.0	2.3	10.0	0.1	5.4	5.6
	<i>and</i>	121.9	129.7	7.8	4.5	19.9	0.4	5.4	6.1
Infill	<i>including</i>	121.9	123.1	1.2	0.7	51.0	0.4	15.4	16.5
	<i>including</i>	123.1	126.5	3.4	1.9	5.8	0.1	2.1	2.2
	<i>including</i>	126.5	129.7	3.2	1.8	22.8	0.8	5.2	6.1
	<i>and</i>	139.8	141.6	1.9	1.1	32.0	2.0	2.7	4.9
	<i>and</i>	145.7	147.5	1.8	1.3	24.0	0.9	3.0	4.1
Infill	11057	44.0	45.7	1.7	1.2	30.0	2.0	5.7	7.8
	11059	60.1	63.1	3.0	3.0	63.1	5.0	7.7	12.9
	<i>including</i>	60.1	61.7	1.6	1.6	30.0	2.4	4.5	7.0
Infill	<i>including</i>	61.7	63.1	1.4	1.4	102.0	8.0	11.5	19.8
	<i>and</i>	68.9	71.3	2.4	1.6	134.8	2.5	6.7	10.9
	<i>including</i>	68.9	70.4	1.5	1.0	191.0	1.8	8.3	12.7
	<i>including</i>	70.4	71.3	0.9	0.6	41.0	3.6	4.2	7.9

Infill	11035	308.8	309.7	0.9	0.9	7.0	0.0	4.3	4.4
	11050	36.3	40.8	4.5	4.5	56.6	0.7	9.1	10.6
	<i>including</i>	36.3	38.1	1.8	1.8	97.0	0.9	2.8	5.0
	<i>including</i>	38.1	39.7	1.6	1.6	12.0	0.1	2.8	3.1
	<i>including</i>	39.7	40.8	1.1	1.1	55.0	1.4	29.5	31.6
	<i>and</i>	46.7	57.2	10.4	10.4	115.2	4.8	4.6	10.4
Infill	<i>including</i>	46.7	47.9	1.1	1.1	45.0	2.1	3.1	5.5
	<i>including</i>	47.9	49.2	1.4	1.4	13.0	0.7	0.7	1.5
	<i>including</i>	49.2	51.8	2.5	2.5	154.0	8.0	9.6	18.7
	<i>including</i>	51.8	56.4	4.7	4.7	41.6	1.5	1.3	3.3
	<i>including</i>	56.4	57.2	0.7	0.7	781.0	27.2	18.0	53.1
	11052	36.5	37.4	0.9	0.9	289.0	4.7	7.5	16.0
	<i>and</i>	40.0	41.1	1.1	1.1	204.0	0.9	0.9	4.8
	<i>and</i>	42.7	51.3	8.7	8.7	100.1	4.7	6.7	12.2
Infill	<i>including</i>	42.7	44.5	1.8	1.8	59.0	2.3	7.1	10.0
	<i>including</i>	44.5	48.8	4.3	4.3	126.4	5.6	7.7	14.4
	<i>including</i>	48.8	51.3	2.6	2.6	85.5	4.7	4.9	10.2
	11065	25.6	38.3	12.6	12.6	735.2	5.1	5.9	21.7
	<i>including</i>	25.6	27.1	1.5	1.5	3518.0	14.9	16.9	84.7
Infill	<i>including</i>	27.1	31.4	4.3	4.3	785.5	3.9	2.2	17.8
	<i>including</i>	31.4	35.7	4.3	4.3	5.0	0.1	0.1	0.3
	<i>including</i>	35.7	38.3	2.6	2.6	218.0	9.5	15.1	26.5
	11069	12.2	17.2	5.0	3.8	120.7	4.1	4.6	9.9
Infill	<i>including</i>	12.2	13.7	1.5	1.2	256.0	2.2	2.6	8.5
	<i>including</i>	13.7	17.2	3.5	2.6	61.4	5.0	5.5	10.6
Infill	11071	47.9	48.8	0.9	0.9	280.0	9.6	21.1	33.6
	11072	29.0	31.6	2.6	2.6	75.0	2.5	5.3	8.5
	<i>including</i>	29.0	29.4	0.4	0.4	313.0	9.5	24.0	36.8
Infill	<i>including</i>	29.4	31.6	2.2	2.2	32.0	1.2	1.9	3.4
	<i>and</i>	41.1	43.6	2.4	2.4	163.0	5.7	2.2	9.5
	<i>and</i>	100.6	103.6	3.0	3.0	46.0	2.4	1.5	4.3
	11075	34.7	37.5	2.8	2.8	144.9	6.1	5.6	13.0
	<i>and</i>	42.7	47.5	4.9	4.9	71.3	2.9	3.0	6.6
	<i>and</i>	49.4	52.7	3.4	3.4	106.5	5.4	4.7	10.9
	<i>and</i>	53.8	56.1	2.3	2.3	37.0	1.4	2.5	4.2
	<i>and</i>	71.6	93.3	21.7	21.7	93.6	4.7	5.1	10.5
	<i>including</i>	71.6	76.8	5.2	5.2	53.2	2.7	3.2	6.2
Infill	<i>including</i>	76.8	78.0	1.2	1.2	22.0	0.9	1.1	2.2
	<i>including</i>	78.0	80.8	2.7	2.7	141.7	6.6	6.8	14.5
	<i>including</i>	80.8	83.8	3.0	3.0	35.4	1.7	2.1	4.2
	<i>including</i>	83.8	85.3	1.5	1.5	284.0	15.9	9.8	27.6
	<i>including</i>	85.3	86.9	1.5	1.5	73.0	3.0	3.8	7.4
	<i>including</i>	86.9	90.2	3.4	3.4	172.9	8.6	10.9	20.9
	<i>including</i>	90.2	93.3	3.1	3.1	34.8	2.0	3.0	5.2
	11029	6.4	10.2	3.8	3.7	378.2	15.6	26.8	45.9
	<i>and</i>	18.7	20.1	1.4	1.4	140.0	5.2	1.4	7.9
	<i>and</i>	97.0	102.1	5.1	5.0	112.6	1.8	2.4	5.6
Infill	<i>including</i>	97.0	100.6	3.6	3.5	92.2	1.3	1.6	4.2
	<i>including</i>	100.6	102.1	1.5	1.5	161.0	2.8	4.2	9.0
	<i>and</i>	103.3	104.9	1.5	1.5	2850.0	11.4	19.7	74.0

	11033	3.0	9.1	6.1	6.1	94.6	1.9	1.5	4.6	
Infill	<i>including</i>	3.0	5.8	2.7	2.7	53.0	1.6	1.7	3.8	
	<i>including</i>	5.8	9.1	3.4	3.4	128.6	2.2	1.3	5.2	
	<i>and</i>	115.2	116.7	1.5	1.5	319.0	0.2	0.2	5.4	
	11037	28.4	29.9	1.4	1.4	459.0	14.1	4.6	23.6	
	<i>and</i>	89.1	90.8	1.8	1.8	1168.0	1.4	2.2	21.7	
	<i>and</i>	93.3	119.8	26.5	26.5	197.1	1.7	3.5	8.1	
	<i>including</i>	93.3	95.1	1.8	1.8	115.0	1.1	1.6	4.3	
	<i>including</i>	95.1	96.0	0.9	0.9	407.0	1.5	3.6	11.3	
	<i>including</i>	96.0	97.8	1.8	1.8	6.0	0.0	0.0	0.1	
	<i>including</i>	97.8	99.7	1.8	1.8	132.0	3.6	5.0	10.1	
Infill	<i>including</i>	99.7	103.6	4.0	4.0	18.8	0.4	0.5	1.1	
	<i>including</i>	103.6	107.0	3.4	3.3	222.0	1.3	1.6	6.1	
	<i>including</i>	107.0	110.6	3.7	3.6	614.0	4.7	14.7	28.2	
	<i>including</i>	110.6	111.6	0.9	0.9	598.0	2.1	4.4	15.5	
	<i>including</i>	111.6	112.8	1.2	1.2	88.0	0.1	0.1	1.6	
	<i>including</i>	112.8	114.3	1.5	1.5	155.0	2.8	2.2	7.0	
	<i>including</i>	114.3	117.0	2.7	2.7	35.0	0.4	0.4	1.3	
	<i>including</i>	117.0	119.8	2.7	2.7	124.7	2.0	3.0	6.6	
	11041	69.8	77.3	7.5	7.1	108.1	3.6	5.8	10.6	
	<i>including</i>	69.8	71.3	1.5	1.4	31.0	2.3	3.2	5.7	
Infill	<i>including</i>	71.3	72.5	1.2	1.2	16.0	0.9	0.5	1.5	
	<i>including</i>	72.5	73.9	1.4	1.3	218.0	10.6	23.3	35.7	
	<i>including</i>	73.9	75.3	1.4	1.3	36.0	0.1	0.2	0.8	
	<i>including</i>	75.3	77.3	2.0	1.9	198.0	3.8	3.0	9.3	
Infill	11046	No Significant Intercepts								
	11053	46.6	47.8	1.2	1.1	201.0	0.6	0.6	4.3	
	<i>and</i>	110.7	130.8	20.0	18.7	196.2	4.4	9.2	15.9	
	<i>including</i>	110.7	114.3	3.6	3.3	99.1	1.6	2.4	5.3	
	<i>including</i>	114.3	117.3	3.0	2.8	30.0	0.6	0.1	1.1	
	<i>including</i>	117.3	118.9	1.5	1.4	233.0	3.3	9.9	16.3	
Infill	<i>including</i>	118.9	122.4	3.5	3.3	299.1	5.0	17.4	26.3	
	<i>including</i>	122.4	124.6	2.2	2.1	187.0	1.8	2.9	7.3	
	<i>including</i>	124.6	125.0	0.4	0.3	5.0	0.1	0.1	0.2	
	<i>including</i>	125.0	126.8	1.8	1.7	162.0	5.6	22.0	29.3	
	<i>including</i>	126.8	128.3	1.5	1.4	215.0	2.8	3.0	8.7	
	<i>including</i>	128.3	130.8	2.4	2.3	426.0	16.4	19.3	39.7	
	11058	79.4	99.4	20.0	19.5	237.4	3.3	3.9	10.4	
	<i>including</i>	79.4	80.8	1.4	1.3	250.0	1.5	2.4	7.5	
	<i>including</i>	80.8	82.3	1.5	1.5	39.0	1.8	1.3	3.4	
	<i>including</i>	82.3	86.6	4.3	4.2	113.4	3.4	3.5	8.2	
Infill	<i>including</i>	86.6	88.4	1.8	1.8	7.0	0.1	0.1	0.2	
	<i>including</i>	88.4	94.5	6.1	6.0	136.3	2.3	1.7	5.8	
	<i>including</i>	94.5	96.3	1.8	1.8	356.0	4.6	4.3	13.7	
	<i>including</i>	96.3	97.5	1.2	1.2	114.0	2.2	5.0	8.6	
	<i>including</i>	97.5	99.4	1.8	1.8	1214.0	11.6	18.2	47.0	

* True Thickness and apparent widths are estimates.

** Price assumptions used were US\$1.21/lb Zn, US\$1.06/lb Pb and US\$18/troy oz Ag. Zinc equivalent metal grade (ZnEq) calculated as follows: $Zn\% + (Pb \times 0.82) + (Ag \text{ g/t} \times 0.0149) = ZnEq\%$ and is based on 88.9% Zn recovery, 74.3% Pb recovery and 100% Ag recovery.

Table 2: Collar Table

Area	Drill Hole Category	Mine Level (ft)	DDH No.	UTM Coordinates (WGS84Z16N)			Azi. Incl.	Length (m)
				Easting (m)	Northing (m)	Elev. (m)		
Victoria	Step Out	2790	11001	384,378	1,642,145	111	129 -45	242.3
Santa Elena	Step Out	2680	11003	383,370	1,642,801	125	149 -75	321.0
Port Royal Manto	Infill	2450	11004	382,302	1,642,354	193	290 -33	176.2
Victoria	Step Out	2790	11007	384,375	1,642,144	111	180 -46	208.8
Santa Elena	Step Out	2680	11008	383,369	1,642,800	125	179 -59	310.0
Santa Elena	Step Out	2680	11011	383,369	1,642,800	125	180 -78	294.4
Santa Elena	Step Out	2680	11016	383,371	1,642,805	126	40 -44	721.2
Port Royal Manto	Infill	2449	11019	382,305	1,642,356	192	25 -45	97.8
Port Royal Manto	Infill	2450	11021	382,306	1,642,355	192	59 -50	88.4
Port Royal Manto	Infill	2450	11022	382,305	1,642,355	192	60 -43	107.3
Port Royal Manto	Infill	2450	11024	382,309	1,642,354	192	89 -36	149.4
Santa Elena	Step Out	2680	11025	383,372	1,642,804	125	69 -40	564.8
Porvenir	Step Out	2790	11026	384,136	1,642,306	105	27 -41	321.9
Santa Barbara	Infill	3250	11027	383,141	1,642,586	-38	321 -24	98.8
Santa Barbara	Infill	3250	11028	383,141	1,642,586	-38	318 -44	67.1
Nueva Este	Infill	2100	11029	384,062	1,642,102	292	75 -10	134.1
Santa Barbara	Infill	3250	11030	383,142	1,642,586	-38	341 -35	87.5
Santa Barbara	Infill	3250	11031	383,142	1,642,587	-38	345 -64	57.9
Porvenir	Step Out	2790	11032	384,139	1,642,309	106	28 -33	463.3
Nueva Este	Infill	2100	11033	384,062	1,642,102	292	75 0	133.2
Santa Barbara	Infill	3250	11034	383,138	1,642,586	-39	296 -42	56.4
Santa Elena	Infill	2680	11035	383,369	1,642,803	125	218 -70	320.0
Santa Barbara	Infill	3250	11036	383,137	1,642,587	-38	294 -23	60.4
Nueva Este	Infill	2100	11037	384,061	1,642,102	292	83 -9	155.4
Santa Barbara	Infill	3250	11038	383,140	1,642,584	-38	274 -65	41.1
Santa Elena	Step Out	2680	11039	383,369	1,642,806	126	352 -42	545.3
Santa Barbara	Infill	3250	11040	383,140	1,642,584	-38	271 -42	43.3
Nueva Este	Infill	2100	11041	384,061	1,642,102	291	82 -22	267.6
Santa Barbara	Infill	3250	11042	383,141	1,642,584	-38	291 -79	46.9
Santa Barbara	Infill	3250	11043	383,144	1,642,583	-37	113 -40	97.5
Santa Elena	Step Out	2680	11044	383,372	1,642,805	126	40 -50	630.0
Santa Barbara	Infill	3250	11045	383,143	1,642,584	-37	94 -58	64.0
Nueva Este	Infill	2100	11046	384,061	1,642,102	290	92 -32	108.2
Santa Barbara	Infill	3250	11047	383,143	1,642,583	-37	159 -58	50.3
Santa Barbara	Infill	3250	11048	383,142	1,642,582	-38	179 -36	54.9
Porvenir	Step Out	2790	11049	384,140	1,642,309	105	37 -41	292.6
Palmar Dyke	Infill	2100	11050	384,190	1,642,224	294	64 -1	75.3
Santa Barbara	Infill	3250	11051	383,141	1,642,582	-38	209 -31	51.5
Palmar Dyke	Infill	2100	11052	384,187	1,642,225	294	52 -1	61.0
Nueva Este	Infill	2100	11053	384,061	1,642,102	292	96 8	143.3
Santa Barbara	Infill	3250	11054	383,144	1,642,586	-37	33 -40	158.5
Porvenir	Step Out	2790	11055	384,140	1,642,309	106	36 -32	422.1
Santa Elena	Step Out	2680	11056	383,367	1,642,804	126	290 -32	387.1
Santa Barbara	Infill	3250	11057	383,138	1,642,582	-38	243 -17	56.4
Nueva Este	Infill	2100	11058	384,062	1,642,102	291	77 -13	134.1
Santa Barbara	Infill	3250	11059	383,145	1,642,585	-37	64 -49	107.0
Porvenir	Step Out	2790	11061	384,138	1,642,309	106	12 -36	363.6

San Juan	Step Out	1160	11062	382,878	1,642,053	584	217	59	161.5
Santa Elena	Step Out	2680	11063	383,373	1,642,802	125	108	-48	451.1
Palmar Dyke	Infill	2100	11065	384,193	1,642,232	294	37	-1	48.2
Palmar Dyke	Infill	2100	11069	384,193	1,642,232	297	36	45	30.5
Palmar Dyke	Infill	2100	11071	384,193	1,642,232	294	36	-21	66.4
Palmar Dyke	Infill	2100	11072	384,231	1,642,219	295	92	-1	106.7
Palmar Dyke	Infill	2100	11075	384,231	1,642,218	295	105	0	106.7

Quality Assurance and Quality Control

Analytical work was carried out by Bureau Veritas Commodities Canada Ltd. (ACME), Vancouver, Canada. Drill core samples were prepared in Bureau Veritas's laboratory in Guatemala City, Guatemala. Pulp samples were then sent to their analytical Laboratory in Vancouver, Canada. All samples were analyzed for zinc, Lead, copper, iron and silver values determined by method code AR402 atomic absorption spectrometry, and any over limit values were determined using method code FA410. Bureau Veritas has routine quality control procedures which ensure that every batch of 40 prepared samples includes three sample repeats, two commercial standards and blanks. Bureau Veritas is independent from Ascendant. Ascendant used standard QA/QC procedures, when inserting blanks, for the drilling program.

Qualified Persons

The scientific and technical information in this press release has been reviewed and approved by Patrick E. Toth, P.Geol., Director Exploration to Ascendant and a Qualified Person as defined by National Instrument 43-101.

About Ascendant Resources Inc.

Ascendant is a Toronto-based mining company focused on its flagship 100%-owned producing El Mochito zinc, lead and silver mine in west-central Honduras, which has been in production since 1948. After acquiring the mine in December 2016, Ascendant spent 2017 implementing a rigorous and successful optimization program restoring the historic potential of El Mochito delivering record levels of production with profitability restored. The Company now remains focused on cost reduction and further operational improvements to drive robust profitability in 2018 and beyond. Expanding and upgrading El Mochito's significant Mineral Resources through exploration work for near-mine growth is an ongoing focus for the Company. With a significant land package of 11,000 hectares in Honduras and an abundance of historical data, there are several regional targets providing longer term exploration upside which could lead to further resource growth.

Ascendant also holds an interest in the high-grade polymetallic Lagoa Salgada VMS Project located in the prolific Iberian Pyrite Belt in Portugal. The Company is engaged in exploration of the Project with the goal of expanding already substantial defined Mineral Resources and testing additional known targets. The Company's acquisition of its interest in the Lagoa Salgada Project offers a low-cost entry point to a potentially significant exploration and development opportunity. The Company holds an additional option to increase their interest in the Project upon completion of certain milestones.

Ascendant Resources is engaged in the ongoing evaluation of producing and development stage mineral resource opportunities, on an ongoing basis. The Company's common shares are principally listed on the Toronto Stock Exchange under the symbol "ASND". For more information on Ascendant Resources, please visit our website at www.ascendantresources.com.

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX) accepts responsibility for the adequacy or accuracy of this release.

For further information please contact:

Katherine Pryde

Director, Communications & Investor Relations
Tel: 888-723-7413
info@ascendantresources.com

Cautionary Notes to US Investors

The information concerning the Company's mineral properties has been prepared in accordance with National Instrument 43-101 ("NI-43-101") adopted by the Canadian Securities Administrators. In accordance with NI-43-101, the terms "mineral reserves", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Definition Standards for Mineral Resources and Mineral Reserves adopted by the CIM Council on May 10, 2014. While the terms "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are recognized and required by NI 43-101, the U.S. Securities Exchange Commission ("SEC") does not recognize them. The reader is cautioned that, except for that portion of mineral resources classified as mineral reserves, mineral resources do not have demonstrated economic value. Inferred mineral resources have a high degree of uncertainty as to their existence and as to whether they can be economically or legally mined. It cannot be assumed that all or any part of any inferred mineral resource will ever be upgraded to a higher category. Therefore, the reader is cautioned not to assume that all or any part of an inferred mineral resource exists, that it can be economically or legally mined, or that it will ever be upgraded to a higher category. Likewise, you are cautioned not to assume that all or any part of a measured or indicated mineral resource will ever be upgraded into mineral reserves.

Readers should be aware that the Company's financial statements (and information derived therefrom) have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board and are subject to Canadian auditing and auditor independence standards. IFRS differs in some respects from United States generally accepted accounting principles and thus the Company's financial statements (and information derived therefrom) may not be comparable to those of United States companies.

Forward Looking Information

This news release contains "forward-looking statements" and "forward-looking information" (collectively, "forward-looking information") within the meaning of applicable Canadian securities legislation. All information contained in this news release, other than statements of current and historical fact, is forward-looking information. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "budget", "guidance", "scheduled", "estimates", "forecasts", "strategy", "target", "intends", "objective", "goal", "understands", "anticipates" and "believes" (and variations of these or similar words) and statements that certain actions, events or results "may", "could", "would", "should", "might" "occur" or "be achieved" or "will be taken" (and variations of these or similar expressions). Forward-looking information is also identifiable in statements of currently occurring matters which may continue in the future, such as "providing the Company with", "is currently", "allows/allowing for", "will advance" or "continues to" or other statements that may be stated in the present tense with future implications. All of the forward-looking information in this news release is qualified by this cautionary note.

Forward-looking information in this news release includes, but is not limited to, statements regarding the opportunity for reserves and resources conversion and growth through exploration, the increase in head grade and value per tonne mined and the exploration activities in 2019. Forward-looking information is not, and cannot be, a guarantee of future results or events. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by Ascendant at the date the forward-looking information is provided, inherently are subject to significant risks, uncertainties, contingencies and other factors that may cause actual results and events to be materially different from those expressed or implied by the forward-looking information. The material factors or assumptions that Ascendant identified and were applied by Ascendant in drawing conclusions or making forecasts or projections set out in the forward-looking information include, but are not limited to, the ability to increase the feed and the ability to expand resources and grades at the Mine, the ability to continue with exploration activities in 2019 and other events that may affect Ascendant's ability to develop its project; and no significant and continuing adverse changes in general economic conditions or conditions in the financial markets.

The risks, uncertainties, contingencies and other factors that may cause actual results to differ materially from those expressed or implied by the forward-looking information may include, but are not limited to, risks generally associated with the mining industry, such as economic factors (including future commodity prices, currency fluctuations, energy prices and general cost escalation), uncertainties related to the development and operation of Ascendant's projects, the continuance of exploration activities in 2019, dependence on key personnel and employee and union relations, risks related to political or social unrest or change, rights and title claims, operational risks and hazards, including unanticipated environmental, industrial and geological events and developments and the inability to insure against all risks, failure of plant, equipment, processes, transportation and other infrastructure to operate as anticipated, compliance with government and environmental regulations, including permitting requirements and anti-bribery legislation, volatile financial markets that may affect Ascendant's ability to obtain additional financing on acceptable terms, the failure to obtain required approvals or clearances from government authorities on a timely basis, uncertainties related to the geology, continuity, grade and estimates of mineral reserves and resources, and the potential for variations in grade and recovery rates, uncertain costs of reclamation activities, tax refunds, hedging transactions, as well as the risks discussed in Ascendant's most recent Annual Information Form on file with the Canadian provincial securities regulatory authorities and available at www.sedar.com.

Should one or more risk, uncertainty, contingency, or other factor materialize, or should any factor or assumption prove incorrect, actual results could vary materially from those expressed or implied in the forward-looking information. Accordingly, the reader should not place undue reliance on forward-looking information. Ascendant does not assume any obligation to update or revise any forward-looking information after the date of this news release or to explain any material difference between subsequent actual events and any forward-looking information, except as required by applicable law.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/312054--Ascendant-Resources-Reports-12.6-Metres-at-12.2Prozent-ZnEq-Including-735.2-g-t-Ag-as-It-Continues-to-Expand>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).