

Aurelius Announces Balance of Phase 2 Drillhole Results at Mikwam Including 4 Metres Grading 8.9 g/t Gold and 6 Metres Grading 7.9 g/t Gold

31.10.2018 | [GlobeNewswire](#)

VANCOUVER, Oct. 31, 2018 - [Aurelius Minerals Inc.](#) (TSX.V: AUL) (the "Company" or "Aurelius") is pleased to announce the balance of drill results and the completion of its successful Phase Two drilling program at the Mikwam Property. The Phase Two program demonstrates a substantial and expanding continuous gold system with high-grade zones.

Mikwam Exploration Long Section

The 3,923 metre Phase Two program included 17 exploration holes on five sections along strike of the Mikwam gold deposit.

Highlights from the remaining Phase 2 holes include:

- AUL-18-19 intersected
--2.3 grams per tonne ("g/t") of gold over 24.5 metres ("m"); and
- AUL-18-20 intersected
--6.3 g/t gold over 3m; and
- AUL-18-23 intersected
--2.2 g/t gold over 29m;
----Including 7.9 g/t gold over 6m; and
- AUL-18-24 intersected
--1.36 g/t over 41m;
----Including 5.0 g/t gold over 8m; and
-----Including 8.9 g/t gold over 4m.

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/f52c63eb-5db7-45c4-84bb-0ad16e6d1796>

"The Phase Two program, combined with our Phase One results, exceeded expectations. We are thrilled with the results of our two programs in 2018. They demonstrate an expanding continuous gold system at the Mikwam Property," stated Mark N.J. Ashcroft, P. Eng, Aurelius President and CEO. "We look forward to the next phase of exploration."

"Our Phase Two program has successfully expanded the size of the gold zone at Mikwam and revealed a trend of considerably higher grades," commented Jeremy Niemi, P.Geo., Vice President, Exploration. "Our goal is to define a significant gold resource at Mikwam and we have set the stage for the next round of work."

The Mikwam Deposit is located approximately 30 kilometres west of the Casa Berardi Mine and along the same prominent regional structure, known as the Casa Berardi Deformation Zone (CBDZ). The Mikwam area is covered with up to 40 metres of overburden, and as a result, is relatively under explored when compared to other regions of the Abitibi Greenstone Belt. The two drilling campaigns by Aurelius in 2018 have expanded the gold mineralization zone at Mikwam and confirmed a similar local geological setting as Casa Berardi.

Future campaigns at Mikwam will be designed to continue to expand the deposit and to identify additional mineralized bodies along the CBDZ on the property.

Table 1. Summary of Gold Intersections from Mikwam Phase Two Drilling Program

Hole ID	From (m)	To (m)	Length (m) ¹	Gold g/t	Comments
AUL-18-11	93.5	106.0	12.5	0.55	
AUL-18-12	90.5	98.0	7.5	0.27	
and	103.0	109.5	6.5	2.40	
and	111.5	115.5	4.0	0.33	
AUL-18-13	134.5	156.0	21.5	4.15	
including	138.5	140.5	2.0	8.05	
and	144.5	149.5	5.0	10.45	
AUL-18-14	151.2	187.0	35.8	1.64	
including	158.0	166.0	8.0	2.72	
AUL-18-15	195.6	221.7	26.1	7.08	
including	207.5	212.5	5.0	11.82	
and includes	210.5	211.5	1.0	24.30	
and	214.5	221.7	7.2	9.36	
AUL-18-15	245.5	253.6	8.1	1.53	
including	245.5	246.5	1.0	9.90	
AUL-18-16	223.5	227.0	3.5	0.78	
and	233.0	237.0	4.0	0.97	
and	255.8	262.5	6.7	1.88	
and	325.5	339.0	13.5	7.08	updated interval
including	326.5	333.0	6.5	11.99	
AUL-18-16	343.0	347.0	4.0	2.01	new interval
AUL-18-16	356.0	363.0	7.0	4.81	updated interval
including	358.0	360.0	2.0	13.87	
AUL-18-16	365.0	367.0	2.0	2.63	
AUL-18-17	no significant results				
AUL-18-18	181.0	190.0	9.0	1.17	
and	284.0	285.0	1.0	4.70	
and	289.5	301.0	11.5	3.02	
including	289.5	295.0	5.5	5.19	
and	322.0	326.0	4.0	0.70	
AUL-18-19	163.5	188.0	24.5	2.29	
including	164.5	168.5	4.0	3.82	
including	176.5	185.9	9.4	3.33	
AUL-18-20	84.0	105.0	21.0	1.35	
including	86.5	89.5	3.0	6.25	
and	119.0	124.0	5.0	1.63	
including	119.0	120.0	1.0	6.44	
AUL-18-21	92.0	100.0	8.0	1.33	
and	108.0	113.0	5.0	1.02	
AUL-18-22	48.0	70.5	22.5	1.07	
AUL-18-23	66.0	95.0	29.0	2.20	
including	84.5	90.5	6.0	7.86	
AUL-18-24	163.0	204.0	41.0	1.36	
including	176.0	184.0	8.0	4.97	

and includes	180.0	184.0	4.0	8.86
AUL-18-25	232.1	237.0	4.9	0.99
AUL-18-26	139.0	141.4	2.4	0.31
AUL-18-27	205.0	229.5	24.5	1.05

1. Intervals may not represent true width of the mineralized zone and gold values are not capped.

Mikwam contains an estimated inferred mineral resource¹ of 1.81 million tonnes grading 2.34 g/t gold, containing an estimated 136,000 ounces of gold as reported in the Technical Report dated December 8, 2016, compliant with NI 43-101 and filed on SEDAR.

1. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Estimated using a cut-off grade of 1.00 g/t gold. Tonnes have been rounded to the nearest 10,000, grade has been rounded to two significant digits and estimated ounces have been rounded to the nearest 1,000.

Table 2. Drillhole Locations and Orientations for Mikwam Phase Two Drilling Program

DDH	Easting	Northing	Elevation	Az	Dip	EOH
AUL-18-11	592304	5483183	282	175	-45	125
AUL-18-12	592304	5483183	282	175	-65	152
AUL-18-13	592304	5483231	282	180	-55	176
AUL-18-14	592304	5483231	282	180	-65	201
AUL-18-15	592304	5483231	282	180	-75	275
AUL-18-16	592303	5483356	282	185	-63	383
AUL-18-17	592303	5483356	282	180	-70	452
AUL-18-18	592303	5483356	282	180	-56	401
AUL-18-19	592279	5483246	282	180	-63	242
AUL-18-20	592250	5483200	282	180	-45	125
AUL-18-21	592250	5483200	282	180	-65	143
AUL-18-22	592350	5483130	282	180	-50	125
AUL-18-23	592350	5483130	282	180	-65	152
AUL-18-24	592350	5483230	282	180	-55	251
AUL-18-25	592350	5483230	282	180	-65	302
AUL-18-26	592384	5483181	282	180	-50	152
AUL-18-27	592384	5483181	282	180	-75	266

All samples were submitted to Bureau Veritas in Timmins, Ontario, for sample preparation by crushing one kilogram to 70 per cent less than two millimetres, creation of a 500-gram split and then pulverizing to 85 per cent passing 75 microns. Sample pulps are submitted for gold analysis with a 30-gram fire assay and atomic absorption spectroscopy finish (code FA430). Samples returning higher than 10 parts per million gold were re-assayed with a 30-gram fire assay and gravimetric finish. Control samples (accredited gold standards, blanks and duplicates) were inserted into the sample sequence by Bureau Veritas on a regular basis to monitor precision of results.

Mr. Jeremy Niemi, P.Geo. and Vice President, Exploration of Aurelius and the Company's Qualified Person as defined by National Instrument 43-101 for the Abitibi Greenstone Belt properties, has reviewed and approved the technical information in this release.

About Aurelius

Aurelius is a well-positioned gold exploration company focused on advancing two district-scale gold projects in the Abitibi Greenstone Belt in Ontario, Canada, one of the world's most prolific mining districts; the 944-hectare, 9-claim Mikwam Property in the Burntbush area on the Casa Berardi trend and the 11,593-hectare, 57-claim Lipton Property on the Lower Detour Trend. The Company has a sound

management team with experience in all facets of the mineral exploration and mining industry who will be considering additional acquisitions of advanced staged opportunities in the Abitibi and other proven mining districts.

AURELIUS MINERALS INC.

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