

Jaxon Intercepts Multiple Quartz Tourmaline Breccia Mineralization Zones in BB18-05 Drill Hole at Its Red Springs Project

30.10.2018 | [Newsfile](#)

Vancouver, October 30, 2018 - [Jaxon Mining Inc.](#) (TSXV: JAX) (FSE: OU31) (OTC: JXMNF) is pleased to announce completion of its fifth diamond drill hole, BB18-05, as part of its 2018 Phase One diamond drilling program which was designed to test the extent of the gold-bearing tourmaline breccia zone at its Red Springs project. Jaxon has now completed its 2018 drilling program, completing five holes, totalling 1,057 metres. Red Springs is located on Jaxon's 100% optioned 44,000-hectare Hazelton property in the Skeena Arch area of northwest British Columbia, Canada.

Drilling Program Highlights:

- The fifth drill hole, BB18-05, is an angle (-70 degree) diamond drill hole on the azimuth 160 with HQ core (63.5 mm in diameter) from 0 to 207 metres and NQ core (47.6 mm in diameter) from 208 to 453 metres and completed to a depth of 453 metres.
- BB18-05 intercepts multiple gold-bearing quartz tourmaline breccia mineralization zones at 18.8 - 25.3 metres (6.50 m, named zone 1); 44.3 - 45.6 metres (1.30 m, named zone 2); 66.4 - 85.5 metres (19.10 m, named zone 3) and 280.85 - 294.5 metres (13.65 m, named zone 4) (Figures 1-4). Based on the dip angle and azimuth of BB18-05, zone 3 is the main tourmaline breccia zone which is comparable to the tourmaline breccia zones found in the other four holes and surface Trenches, as well.
- BB18-05 confirms the near-surface down-dip extension of mineralization in Trench D outcrop which has reported 13 metres grading 2.86 grams per tonne (g/t) gold including 2 metres grading 8.96 grams per tonnes (g/t) in the previous news release dated Sept 20, 2018.
- BB18-05 was drilled using the same drill pad as BB18-03 and BB18-04, but with a different dip angle and azimuth. BB18-05 confirms the continuity of the gold-bearing tourmaline breccia zone along strike between drill pad 1 and 2 at the Backbone area.
- The moderate IP chargeability anomaly at depth at the Backbone may be associated with zone 4, which is composed of shattered broken rocks containing sulphide minerals with strong graphite on some fracture surfaces within a fault (Figure 4) at the Backbone.

Figure 1 - Segments from 18.8 to 19.30 metres in zone 1 (18.8-25.3 metres of tourmaline breccia) from drill hole BB18-05 at Jaxon's Red Springs Project, which shows silicified disseminated/vein type sulphide mineralization.

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/881/40700_27026d48547e2ba5_001full.jpg

Figure 2 - Segments from 44.3 to 44.8 metres in zone 2 (44.3-45.6 metres of tourmaline breccia) from drill hole BB18-05 at Jaxon's Red Springs Project, which shows silicified and sulphide quartz tourmaline mineralization.

To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/881/40700_27026d48547e2ba5_002full.jpg

Figure 3 - Segments from 66.4 to 67.0 metres in zone 3 (66.4-85.5 metres of tourmaline breccia) from drill hole BB18-05 at Jaxon's Red Springs Project, which shows very strong silicified and sulphide quartz tourmaline mineralization.

To view an enhanced version of Figure 3 , please visit:

https://orders.newsfilecorp.com/files/881/40700_27026d48547e2ba5_003full.jpg

Figure 4 - Segments from 281.5 to 281.8 metres in zone 4 (280.85-294.5 metres of tourmaline breccia) from drill hole BB18-05 at Jaxon's Red Springs Project, which shows silicified and sulphide quartz tourmaline mineralization.

To view an enhanced version of Figure 4, please visit:

https://orders.newsfilecorp.com/files/881/40700_27026d48547e2ba5_004full.jpg

Tony Guo, Jaxon's COO, commented: "Including the 19.10 metre intercept of silicified and sulphide tourmaline breccia mineralization in zone 3, we are pleased that BB18-05 has also intercepted three other tourmaline breccia mineralization zones. It also confirms the dip extension of the quartz tourmaline breccia mineralization at Trench D and strike continuity of the tourmaline breccia mineralization zone between drill pad 1 and drill pad 2."

About Jaxon's Red Springs Drilling Program

Plans for Phase One originally involved a 2,000 to 2,200-metre diamond drilling program consisting of up to eight drill holes on the Backbone gold-bearing tourmaline breccia zone. Drilling commenced October 4, 2018 at its Red Springs project at Hazelton. The program was designed to test the extent of the gold-bearing tourmaline breccia zone already identified and announced. Jaxon has now completed its 2018 drilling program with a total five holes and 1,057 metres of drilling.

The Backbone gold-bearing tourmaline breccia zone is a 1000-metre long strike and up to 15-meter-wide surface outcrop mineralization (Figure 5). This zone, per previously released assay results, indicates the brecciated mineralization contains high-grade gold of up to 25.86 g/t with cobalt, copper, antimony and silver credits.

Jaxon will start the core sampling program and deliver the samples to the lab for assay by early November of 2018. The assay results for the first batch of samples are expected to be available by the end of November of 2018.

The objective of the Phase One drilling program was to determine the width, continuity and grade of gold-bearing tourmaline breccia mineralisation at depth. The Company will provide further information as it becomes available and will release updates on the progress of core assay results over the coming weeks on its website at www.jaxonmining.com.

Figure 5- Backbone high grade gold-bearing tourmaline breccia zone at Red Springs Project

To view an enhanced version of Figure 5, please visit:

https://orders.newsfilecorp.com/files/881/40700_27026d48547e2ba5_005full.jpg

Figure 6 - 2D resistivity and 2D IP chargeability anomalies at Backbone tourmaline breccia zone

To view an enhanced version of Figure 6 , please visit:
https://orders.newsfilecorp.com/files/881/40700_27026d48547e2ba5_006full.jpg

Qualified Person

Yingting (Tony) Guo, P.Geol., COO for [Jaxon Mining Inc.](#), a Qualified Person as defined by National Instrument 43-101, has reviewed the drilling program, prepared the scientific and technical information and verified the data supporting such scientific and technical information contained in this news release.

About Jaxon Mining Inc.

Jaxon is a precious and base metals exploration company with a regional focus on Western Canada. The Company is currently focused on advancing its Hazelton Project in north-central British Columbia and the More Creek Project (consolidating the Wishbone and Foremore properties) in British Columbia's Golden Triangle.

ON BEHALF OF THE BOARD OF DIRECTORS
[Jaxon Mining Inc.](#)

"John King Burns"

John King Burns, Chairman

For Capital Markets for [Jaxon Mining Inc.](#), please call 778-938-4459, for Investor Relations, please call 604-609-6152, and for Corporate enquiries, please call 604-398-5934.

This news release may contain forward-looking information, which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward-looking information in this news release may include, but is not limited to, the Company's objectives, goals or future plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames, or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law. Neither TSX Venture exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/311923--Jaxon-Intercepts-Multiple-Quartz-Tourmaline-Breccia-Mineralization-Zones-in-BB18-05-Drill-Hole-at-Its-Red-Spring>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).