Gold Resource Corp. Declares Milestone 100th Consecutive Monthly Dividend With October Announcement

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COLORADO SPRINGS, Oct. 25, 2018 - Gold Resource Corp. (NYSE American: GORO) (the "Company") declares its monthly instituted dividend of 1/6 of a cent per common share for October 2018 payable on November 23, 2018 to shareholders of record as of November 12, 2018. The Company is proud to note that this dividend marks the one hundredth consecutive monthly dividend since commercial production commenced July 1, 2010, a major milestone for the Company which has now returned over \$111,000,000 back to its shareholders. Gold Resource Corp. is a gold and silver producer, developer and explorer with operations in Oaxaca, Mexico and Nevada, USA. The Company offers its shareholders the option to convert their cash dividends into physical gold and silver and take delivery.

"We are very pleased to have reached this milestone of one hundred consecutive monthly dividend distributions," stated Gold Resource Corp.’s CEO and President, Mr. Jason Reid. “Consistent monthly dividends have demonstrated management’s commitment to shareholders, as well as the confidence the Company has in managing and executing its business plan. We have stayed true to this dividend focused vision since inception and look forward to future growth opportunities which may positively impact forthcoming dividend distributions.”

Mr. Reid continued, "I want to personally thank our shareholders, our team members, and all who have supported us along the way making this one hundredth consecutive monthly dividend possible. Our current operations in Mexico continue to deliver consistent production results, and we look forward to commissioning our first mine in Nevada mid-2019. We believe both mining units have the potential to contribute to future monthly dividends. On behalf of <u>Gold Resource Corp.</u>’s Board of Directors, management and team, we thank you for your continued support as we note this major milestone.”

For more information on <u>Gold Resource Corp.</u>’s physical dividend program, visit the Company website at http://www.goldresourcecorp.com/gold-silver-dividends.php. Dividends may vary in amount and consistency or be discontinued at the Board of Directors’ discretion depending on variables including but not limited to operational cash flows, Company development requirements and strategies, construction, spot gold and silver prices, taxation, general market conditions and other factors described in the Cautionary Statements below and the Company's public filings with the U.S. Securities and Exchange Commission.

About GRC:

Gold Resource Corp. is a gold and silver producer, developer and explorer with operations in Oaxaca, Mexico and Nevada, USA. The Company targets low capital expenditure projects with potential for generating high returns on capital. The Company has returned \$111 million back to its shareholders since commercial production commenced July 1, 2010 and offers its shareholders the option to convert their cash dividends into physical gold and silver and take delivery. For more information, please visit GRC's website, located at www.goldresourcecorp.com and read the Company's 10-K for an understanding of the risk factors involved.

Cautionary Statements:

This press release contains forward-looking statements that involve risks and uncertainties. The statements contained in this press release that are not purely historical are forward-looking statements within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act. When used in this press release, the words "plan", "target", "anticipate," "believe," "estimate," "intend" and "expect" and similar expressions are intended to identify such forward-looking statements. Such forward-looking statements include, without limitation, the statements regarding Gold Resource Corp.

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's strategy, future plans for production, future expenses and costs, future liquidity and capital resources, and estimates of mineralized material. All forward-looking statements in this press release are based upon information available to <u>Gold Resource Corp.</u> on the date of this press release, and the company assumes no obligation to update any such forward-looking statements. Forward looking statements involve a number of risks and uncertainties, and there can be no assurance that such statements will prove to be accurate. The Company's actual results could differ materially from those discussed in this press release. In particular, there can be no assurance that production will continue at any specific rate. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Company’s 10-K filed with the SEC.

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