

QMX Gold Intersects 70.3 g/t AU Over 2.3 Metres in Shear Zone to the South of Bonnefond and 1.7 g/t AU Over 131 Metres in the Bonnefond Plug

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TORONTO, Oct. 25, 2018 - [QMX Gold Corp.](#) ("QMX" or the "Company") (TSX:V:QMX) is pleased to release results from the Bonnefond South drill program. Bonnefond South is located in the Val d'Or East Zone (Figure 1) of QMX Gold's extensive land package in Val d'Or, Quebec. These holes are part of a Phase II drilling program which consisted of 17 diamond drill holes totaling 9,636 metres (m).

QMX Gold's Val d'Or Properties

Bonnefond South – Final Results from the Winter-Spring Drilling Programs

Highlights include:

South Shear Zone:

- Drill Hole 17315-18-48 returned 70.3 g/t Au over 2.3m.

Bonnefond Plug:

- Drill hole 17315-18-43 returned 1.0 g/t Au over 134.0m, including 7.5 g/t Au over 7.0m.
- Drill hole 17315-18-45 returned 1.6 g/t Au over 47.1m, including 6.4 g/t Au over 7.0m.
- Drill hole 17315-18-48 returned 1.7 g/t Au over 131.3m, including 7.3 g/t Au over 3.0m and 8.6 g/t Au over 4.0m.
- Drill hole 17315-18-49 returned 1.5 g/t Au over 117.0m, including 5.3 g/t Au over 5.0m and 4.7 g/t Au over 4.0m.
- Drill hole 17315-18-50 returned 1.6 g/t Au over 30.7m, including 6.9 g/t Au over 6.0m.

Eastern Extension:

- Drill Hole 17315-18-44 returned 4.7 g/t Au over 2.5m.

Interpretation and evaluation are on-going as these new results are integrated into the drill hole database. A third phase of infill drilling is currently being completed in order to understand the geometry and continuity of the shear zones intersecting the Bonnefond plug. An additional diamond drill program of 6,000m has commenced to support an initial resource estimate and to further evaluate the mineralized shear zones. This program is scheduled to be completed early in 2019.

Brad Humphrey, President and CEO, commented "We are very pleased with the results from the Bonnefond South drilling programs, which confirm continuous and thick gold mineralization within the Bonnefond plug and higher-grades in the shear zones to the east and south. Once we complete the Fall drilling program, Bonnefond will move towards its initial resource estimate. At the same time, QMX continues to actively explore additional highly prospective targets in Val d'Or East and plans are underway to

restart drilling on the Bourlamaque Zone.”

Figure 1: QMX Gold’s Val d’Or Properties

A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/3db2a125-7cf0-410c-bc89-844ba34e433d>

Assays from the 2018 Drilling Program – Bonnefond South

Highlights from these eleven holes completed during the Winter-Spring drilling program are presented in the Table 1 and Figure 2 (complete results are shown in Table 2).

Drill holes 17315-18-40, 41, 42, 44, 46 and 47 were designed to test the eastern extension of the Bonnefond gold-bearing system. These intersected strong shear zones highly anomalous in gold, similar to those intersected to the south of the Bonnefond plug. A zone of felsic to intermediate intrusives could represent the eastern extension of the Bonnefond prolific mineralized dyke system.

Drill holes 17315-18-43, 45, 48, 49 and 50 were drilled to evaluate the Bonnefond plug down to 300m, and the geometry and continuity of the shear zones to the south. These holes are located on the same section as drill hole 17315-18-39 (reported on July 18th, 2018) with 50m spacing. These holes intersected very similar geology, confirming the continuity of the mineralization with gold intercepts of 1.8 g/t Au over 96.8m, 1.0 g/t Au over 134m, 1.7 g/t Au over 131.3m and 1.6 g/t Au over 30.7m, respectively. The gold-bearing zone on this section shows a true thickness of approximately 60m and dips at 70° to the north.

A preliminary geological interpretation suggests the presence of shear zones dipping southwards and intersecting the Bonnefond plug, creating zones with high values and strong thickness. Additional drilling is currently being completed to confirm the orientation and continuity of these structures. Gold assays of over 0.5 g/t Au seem well and uniformly distributed within the Bonnefond plug.

Table 1: Highlights from the Bonnefond South Results

Hole Number	Hole	From	To	Length*	Au**	Remarks
		Length (metre)		(metre)	(g/t)	
17315-18-43	371	49.0	183.0	134.0	1.0	Bonnefond intrusive
	Incl.	176.0	183.0	7.0	7.5	Shear Zone
17315-18-44	399	193.7	196.2	2.5	4.7	Eastern Extension - Shear Zone
17315-18-45	354	147.9	195.0	47.1	1.6	Bonnefond intrusive
	Incl.	158.0	165.0	7.0	6.4	Shear Zone/Mafic Dyke
17315-18-48	510	96.7	101.0	4.3	2.1	Shear Zone
	Incl.	98.2	100.0	1.8	4.6	
		148.0	279.3	131.3	1.7	Bonnefond intrusive
	Incl.	214.0	217.0	3.0	7.3	Shear Zone/Mafic Dyke
	Incl.	223.0	227.0	4.0	8.6	
17315-18-49		336.5	338.8	2.3	70.3	Quartz Vein
	525	100.0	102.6	2.6	3.6	Shear Zone
		143.0	147.0	4.0	3.0	Shear Zone
		165.0	282.0	117.0	1.5	Bonnefond intrusive
	Incl.	200.0	205.0	5.0	5.3	
	Incl.	275.0	279.0	4.0	4.7	Shear Zone/Mafic Dyke
17315-18-50	438	46.5	77.2	30.7	1.6	Bonnefond intrusive
	Incl.	54.0	60.0	6.0	6.9	Shear Zone/Mafic Dyke

* Reported length are measured along the hole.

** Au uncut

Figure 2: Bonnefond South – Final Results from the Winter-Spring Drilling Programs

A photo accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/bc07a835-944a-469d-b78a-4b8767346a18>

A complete interpretation of the data from the on-going drilling programs is underway to confirm the various shear zone continuities and orientations and to delineate high-grade zones within the Bonnefond plug. All drill holes are surveyed at the end of the campaign using the Optical and Acoustic Imaging tools (wireline logging) to determine the direction and dip of the different structures.

Fall-Winter Drilling Program

During the Fall and Winter, QMX plans to drill a 6000m program in order to complete an initial resource estimate for the Bonnefond plug and adjacent mineralized shear zones. The resource estimate will commence as soon as the drilling campaign is completed.

Qualified Persons

The scientific and technical content of this press release has been reviewed, prepared and approved by Mélanie Pichon, P.Geo. M.Sc. Exploration Manager for [QMX Gold Corp.](#) and is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

About QMX Gold Corporation

[QMX Gold Corp.](#) is a Canadian based resource company traded on the TSX-V under the symbol “QMX”. The Company has a strong balance sheet and is systematically exploring its extensive property position in the Val d’Or mining camp in the Abitibi District of Quebec. QMX is currently drilling in the Val d’Or East camp portion of its land package focused on the Bonnefond intrusive and in and around the Bevecon Intrusive. In addition to its extensive land package, QMX owns the Aurbel gold mill.

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Table 2: Results from Holes 40 to 50 – Bonnefond South Target

Hole Number	MTN Zone 9 Nad 83 Easting	MTM Zone 9 Nad 83 Northing	Azimuth (°)	Dip (°)	Hole Length (metre)	From (metre)	To (metre)	Length* (metre)	Au** (g/t)	Remarks
17315-18-40	232402	5330696	180	-60	726					NSV
17315-18-41	232449	5330794	180	-77	951	647.9	652.9	5.0	1.8	Shear Zone/Mafic Dyke
17315-18-42	232404	5330387	180	-60	387	227.0	237.0	10.0	0.9	Shear Zone
					Incl.	235.0	237.0	2.0	3.2	
17315-18-43	232251	5330387	180	-85	371	49.0	183.0	134.0	1.0	Bonnefond intrusive
					Incl.	176.0	183.0	7.0	7.5	Shear Zone
17315-18-44	232502	5330349	180	-60	399	193.7	196.2	2.5	4.7	Shear Zone
17315-18-45	232300	5330364	180	-85	354	147.9	195.0	47.1	1.6	Bonnefond intrusive
					Incl.	158.0	165.0	7.0	6.4	Shear Zone/Mafic Dyke
17315-18-46	232547	5330351	180	-60	399	259.5	267.5	8.0	0.5	Shear Zone
17315-18-47	232547	5330498	180	-60	519	409.5	413.5	4.0	0.7	Shear Zone/QFP Dyke
						417.0	423.0	6.0	0.5	Shear Zone
17315-18-48	232243	5330446	180	-85	510	69.5	72.3	2.8	1.4	Shear Zone
						96.7	101.0	4.3	2.1	Shear Zone
					Incl.	98.2	100.0	1.8	4.6	
						148.0	279.3	131.3	1.7	Bonnefond intrusive
					Incl.	214.0	217.0	3.0	7.3	Shear Zone/Mafic Dyke
					Incl.	223.0	227.0	4.0	8.6	
						336.5	338.8	2.3	70.3	Quartz Vein
					Incl.	336.5	337.5	1.0	160.4	
						394.4	402.0	2.6	1.8	Shear Zone
						416.0	420.0	4.0	0.6	Shear Zone
17315-18-49	232197	5330452	180	-85	525	43.3	46.0	2.7	1.2	Shear Zone
						100.0	102.6	2.6	3.6	Shear Zone
						143.0	147.0	4.0	3.0	Shear Zone
						165.0	282.0	117.0	1.5	Bonnefond intrusive
					Incl.	200.0	205.0	5.0	5.3	
					Incl.	275.0	279.0	4.0	4.7	Shear Zone/Mafic Dyke
						515.4	517.2	1.8	4.1	Shear Zone
17315-18-50	232249	5330349	180	-85	438	46.5	77.2	30.7	1.6	Bonnefond intrusive
					Incl.	54.0	60.0	6.0	6.9	Shear Zone/Mafic Dyke
						84.0	86.9	2.9	1.3	Quartz Vein
						118.0	126.0	8.0	0.8	Vein Stockwork
					Incl.	118.0	121.0	3.0	1.7	
						148.9	156.0	7.1	1.8	Shear Zone
					Incl.	152.0	156.0	4.0	2.7	
						185.0	194.0	9.0	0.9	Shear Zone
					Incl.	185.0	188.0	3.0	1.9	
						365.5	383.0	17.5	1.4	FP Dyke/Vein Stockwork

Incl. 371.3 372.1 0.8 12.3

* Reported length are measured along the hole.

** Au uncut

*** NSV – No significant values

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