

# Purepoint Uranium Outlines Upcoming Hook Lake Program

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TORONTO, Oct. 25, 2018 - [Purepoint Uranium Group Inc.](#) (the "Company" or "Purepoint") (TSXV: PTU) today announced its plans for the Hook Lake drill program scheduled to commence this winter. The Hook Lake Project is a joint venture between [Cameco Corp.](#) (39.5%), Orano Canada Inc. (39.5%) and Purepoint (21%) in the Patterson Uranium District, Saskatchewan Canada.

"In consultation with our JV partners, the 2019 Winter program has been crafted to follow-up on the new mineralized shear zone interpreted earlier this year, extending along the Patterson Corridor." said Scott Frostad, VP Exploration. "A detailed ground electromagnetic ("EM") survey has been proposed to help define the graphitic shear between the Spitfire trend and the Dragon zone and once again we will be deploying two drills to maximize the amount of work we intend to complete".

#### 2019 Winter Program Highlights:

- The proposed program will focus on the new mineralized graphitic shear that runs through the Dragon Zone and is on trend with the Spitfire discovery. Drilling earlier this year at the Dragon Zone concluded with the two best holes to date drilled outside of the Spitfire discovery
- A 36 km EM survey will be conducted early in the program along the newly interpreted mineralized graphitic shear
- Drilling is expected to complete approximately 6,600 metres of diamond drilling within 12 holes
- Final approval of the program and budget will be formalized at the Technical Committee meeting later this year

#### About Hook Lake JV Project

Located along the Patterson Uranium District, the Hook Lake JV is a project owned jointly by [Cameco Corp.](#) (39.5%), Orano Canada Inc. (39.5%) (formerly known as Areva Resources Canada Inc.) and Purepoint (21%). Operated by Purepoint since 2007, the project consists of nine claims totaling 28,598 hectares including the Spitfire high-grade discovery (53.3% U<sub>3</sub>O<sub>8</sub> over 1.3 metres within a 10 metre interval of 10.3% U<sub>3</sub>O<sub>8</sub>).

The Patterson Uranium District is a structural corridor lying across the SW edge of Saskatchewan's Athabasca Basin, interpreted to extend at least 50km, hosting Fission Uranium's Triple R deposit, NexGen's Arrow deposit and Purepoint Uranium's Spitfire discovery.

The latest winter drilling program completed mid-April (see news release from May 14, 2018) identified a new mineralized graphitic shear running through the Dragon Zone that is on trend with the Spitfire discovery. An updated geological interpretation of the entire Patterson Uranium District using recent drill results and revisiting available airborne and ground geophysical results, has led to new prospective targets along the Patterson Lake trend. The recent geological interpretation has also been used to identify drill targets along the Derkson Corridor where SMDC encountered uranium mineralization near the unconformity averaging 0.24% U<sub>3</sub>O<sub>8</sub> and 1.35% Ni over 2.5 metres in 1978.

#### About Purepoint Uranium Group Inc.

[Purepoint Uranium Group Inc.](#) (TSXV: PTU) is focused on the precision exploration of its ten advanced-stage exploration projects in the Canadian Athabasca Basin, the world's richest uranium region. Purepoint proudly maintains project ventures in the Basin with two of the largest uranium producers in the world, [Cameco Corp.](#) and Orano Resources Canada Inc. and its flagship project is the Hook Lake JV.

Scott Frostad BSc, MASc, PGeo, Purepoint's Vice President, Exploration, is the Qualified Person responsible for the technical content of this release.

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