

Quebec Precious Metals Corporation announces message from CEO

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MONTREAL, Oct. 24, 2018 - [Quebec Precious Metals Corporation](#) (TSX.V: CJC, FSE: YXEN, OTC-BB: CJCFF) ("QPM" or the "Company") is pleased to provide a message from its Chief Executive Officer, Normand Champigny:

"Since my joining and the creation of QPM, the focus has been on the planning of exploration activities on the 100% owned Sakami gold project, a large and unique asset. We began by reviewing all existing geological information. This was followed by the creation of a technical committee with Goldcorp Inc., our most significant shareholder. Following a field visit last September, an exploration plan for the fall and next winter was developed, approved and will be announced shortly. Our objective is to identify a multi-million ounce resource at Sakami and to advance the project towards realizing its full potential. We will also continue exploring and evaluating other projects in the Eeyou Istchee James Bay territory in Quebec.

While focusing on Sakami and exploring the region, the Company will monetize non-core assets. This has started with the sale of its 100% interests in the: (1) Tansim lithium project to Sayona Mining Limited, who is planning to drill later this year (see Sayona's press release dated August 20, 2018); and (2) Somanike nickel project to VaniCom Limited.

We know there is considerable potential to find gold resources in the James Bay region. This is our goal. As we look to the future, we are concentrated on continually improving our understanding of the gold potential of this region while operating in a safe, environmentally responsible manner and working closely with the local Cree communities. This is how we will create significant value for shareholders and other stakeholders."

About Quebec Precious Metals Corporation

QPM is a new gold explorer with a large land position in the highly-prospective Eeyou Istchee James Bay region, Quebec, near Goldcorp's Éléonore gold mine. QPM's flagship project is the Sakami project with significant grades and well-defined drill-ready targets. QPM's goal is to rapidly explore this project to advance it to the mineral resource estimate stage.

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