

Arctic Star Exploration Corp. Stakes 8 New Claims at Diagras Property

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Vancouver, October 11, 2018 - Arctic Star Exploration Corp. (TSXV: ADD) ("Company") is pleased to report that it has staked 8 new mineral claims adjoining the pre-existing Diagras property in the Northwest Territories, a contributing Joint Venture between Arctic Star Exploration (40%) and Margaret Lake (60%). The new claims cover 3,896 hectares increasing the Diagras property to a total of 22,595 hectares, within 29 mineral claims.

The new claims cover 8 previously discovered kimberlites, bringing the property total to 20 known kimberlites.

Diagras is located in the prolific Lac de Gras diamond field just 35 kilometers from the world-class Diavik diamond mine. The Property lies directly on trend with the Diavik deposits currently being mined by a joint venture between Rio Tinto and Dominion Diamond Diavik.

The company exploration strategy has been to conduct ground gravity, Magnetic and EM surveys over and around the known kimberlites in search of previously undiscovered kimberlite or non-magnetic kimberlite phases.

The ground geophysical work carried out to date has generated drill targets near the HL02, Suzanne, Jack Pine, and Black Spruce kimberlites.

The company plans to conduct further geophysical surveys in Spring 2019 followed by a drill program. Table 1 below lists the known kimberlites, with a description of what work has been completed to date, on the property.

Table 1 Lists Known Kimberlites, Completed Work, and Drill Targets

Kimberlite	Comments	Mag	Gravity	EM	Drill target
Lyndsey	Unknown		X		
TAZ HL-04	Mag low in lake		X		
Dodi	Possible EM conductor	X			
HL-02	EM and Mag VK	X		X	Yes
Kong W	Mag low HK		X		
Kong E	Mag Low		X		
Naomi	Unknown		X		
Nadine	Unknown		X		
Suzanne	Unknown	X	X	X	Yes target linear EM and gravity
Black Spruce	Mag Low			XX	Yes gravity target to south of known kimberlite
Jack Pine	Mag Low			XXX	Yes Gravity target to the north of known kimberlite named Sequoi
Krista	Mag Low			X	
Anne	Mag Low				
PenelopeDG007	Mag low Airborne	EM	Airborne	X	
George	Airborne Mag				Yes, Airborne mag low
Drew	Airborne Mag and EM				Yes, Airborne mag low and conductor
Tabatha	Possible airborne EM				Yes, Possible airborne conductor
Finlay	Airborne Mag				Yes, Airborne mag low
Emily	Unknown				Unknown
Don	Unknown				Unknown
HL-01	Airborne Mag				Yes, Airborne mag low
Petra	Airborne EM				Yes, Airborne conductor

Hanna

Unknown

Unknown

Table Notes: HK = Hyperabyssal Kimberlite, VK = Volcanoclastic kimberlite, and EM = Electromagnetic

The addition of these extra claims and additional known kimberlites to the portfolio increases the odds of locating untested kimberlite phases.

Granting of Stock Options

Arctic Star has granted 500,000 stock options to a consultant for the purchase of up to 500,000 common shares of the Company pursuant to its Stock Option Plan. Each option is exercisable for a period of 5 years at a price of \$0.10 per common share.

Qualified Person

The Qualified Person for this news release is Buddy Doyle, AUSIMM, a Geologist of over 30 years' experience in diamond exploration, discovery and evaluation. A Qualified Person under the provisions of National Instrument 43-101.

About Arctic Star

The Company owns 100% of the recently acquired Timantti Diamond Project including a 243 Ha Exploration Permit and a 193,700 Ha Exploration Reservation near the town of Kuusamo, in Finland. The project is located approximately 550km SW of the operating Grib Diamond Mine in Russia. Arctic has commenced its exploration in Finland on the Timantti Project, where four diamondiferous kimberlite bodies may represent the first finds in a large kimberlite field. The Company also controls diamond exploration properties in Nunavut (Stein), the NWT (Diagras and Redemption) and a rare metals project in BC (Cap).

Arctic Star has a highly experienced diamond exploration team previously responsible for several world class diamond discoveries.

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Forward-Looking Statements: Certain statements in this press release are forward-looking statements within the meaning of applicable securities laws. Forward-looking statements in this press release include that the Timantti Project transaction is a pre-eminent opportunity.

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