

EnGold Discovers New Mineralized Zone Near Aurizon Gold Assays Return 0.47% Copper Over 58.50 metres Near G1 Copper Zone Gap Area IP Results Indicate New High Priority Targets

10.10.2018 | [CNW](#)

VANCOUVER, Oct. 10, 2018 - David H. Brett, President & CEO, [Engold Mines Ltd.](#), (TSX-V: EGM, "EnGold" or the "Company") reports new drill core assays, soil sample assays and IP geophysical results from the Company's 100% owned Lac La Hache copper, gold, silver property in the Cariboo region of BC. Anomalous gold values from a soil geochemical survey near the G1 Gold Deposit has led to discovery of a deeply oxidized, quartz-pyrite-chalcocite-native copper bearing structure, now over 50 metres long, located 50 metres southwest of another high-grade gold bearing quartz vein found in 2017. The exposed structure is up to 3 metres wide. Assays from the new structure are pending.

As previously reported, drill hole GP18-42 encountered 63 metres of variably mineralized core, which has now returned 0.47% Cu, 0.06 gpt Au & 5.93 gpt Ag over 58.50 metres. Full assay results from the Gap area holes completed to date are tabulated below.

Preliminary modeled IP results from an IP survey completed in September show strong changeability responses that will be the focus of EnGold's next phase of drilling.

Aurizon Area Discovery

In October of 2016 EnGold reported that a well mineralized quartz vein was discovered on the west side (hanging-wall) of the Aurizon Gold Deposit. The vein averages 15 cm wide, has a currently defined strike length of 120 metres (open) and contains visible gold and copper (massive chalcocite) which have produced assays exceeding 150 gpt Au and 10 % Cu in both soil samples and in drill cores. These "Bonanza" values were not included in the Aurizon Deposit maiden resource determination this year. Much of the Aurizon area is overburden covered which, although relatively thin in most places, inhibits conventional prospecting. This prompted EnGold to conduct a B-soil geochemical survey to detect possible additional veins. Assays from the survey have been received, with several sites showing values exceeding 25 times background Au values. Recent prospecting in one of these locations has successfully uncovered a deeply oxidized, quartz-pyrite-chalcocite-native copper bearing structure, located 50 m southwest of the initial vein discovery. Prospecting has uncovered the vein along a 50 m strike (open) and with sampling underway of the structure which is locally up to 3 m wide as exposed. Analyses will be released upon receipt of assay results.

Gap Area Drill Results

As announced August 23, 2018, drilling near the G1 Discovery tested the south side of a single-line Induced Polarization anomaly associated with the G1 zone but located more than 200 m south of the discovery hole G16-01. Assays have now been received for this hole, GP18-42, returning a broad, 58.5 metre interval (core length) assaying 0.47 % Cu. The interval contains narrow intervals of higher-grade, massive magnetite-chalcopyrite displaying the carbonate replacement style observed elsewhere throughout the Lac La Hache Project. The combined IP, ground gravity, magnetic and now geology information suggests the hole may represent a transition between intrusion-related-proximal mineralization and more distal carbonate replacement as observed at G1. This offers additional exploration potential in the G1 area and will be tested by resumption of drilling expected this fall.

DDH	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	Fe (%)
GP18-41	324.00	324.80	0.80	0.60	0.05	2.10	8.09
GP18-42	184.00	185.10	1.10	0.87	0.05	10.20	10.05
	426.00	434.55	8.55	0.30	0.04	1.60	4.54
	488.50	547.00	58.50	0.47	0.06	2.18	6.07
including	504.00	507.10	3.10	1.55	0.17	5.93	7.85
including	535.00	541.00	6.00	0.71	0.12	3.97	7.97
GP18-43 no significant assays							

IP Results

To better define the single-line IP response at G1, additional survey lines have been completed by Walcott and Associates. These lines have been positioned to tie into an earlier IP survey located to the east of G1. Preliminary modelled sections for three lines has been received and show strong IP chargeability responses. Modeling continues to provide 3D isosurfaces which can then be spatially related to the historical and existing drill results in the area. While interpretation is currently underway, we will incorporate these very positive results into our fall drill program.

Rob Shives, EnGold's V. P. Exploration said, "Our field follow-up to the recent soil survey at the Aurizon Gold Deposit is still ongoing, with analytical results for many sites still to be received from the lab. I am very encouraged by the early discovery of the quartz-breccia mineralization at one of the new anomalies and I look forward to prospecting the full data set once received. The potential for discovery of new high-grade structures is promising. At the G1 Zone, the new IP data has already defined new and extended known, chargeability anomalies. We expect to receive 3D-modeled data soon, to improve our multi-layered targeting at G1 and adjacent ground."

About EnGold

EnGold is a Vancouver-based copper/gold exploration company focused solely on its 100% owned Lac La Hache property in the Cariboo region of BC. EnGold's vision is to identify and delineate mineral resources at Lac La Hache that could potentially support an economically feasible and environmentally sustainable underground mining operation. The Spout Deposit, the Aurizon Gold Zone and the 2017 G1 Discovery, located within a 7-kilometer area on the property, are all considered by EnGold to be potentially underground minable targets. EnGold's significant new copper discovery in 2017 adds to the already extensively drilled Spout Copper Deposit and Aurizon Gold zones. Discovery potential for new high-grade zones remains strong, and existing areas are open for expansion. With world class infrastructure at its doorstep, Lac La Hache is a great location to be exploring. EnGold's corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities, the Company is dedicated to driving exceptional shareholder and stakeholder value by fulfilling its vision to profitably supply valuable and much needed metals to the global marketplace.

Rob Shives P.Geo., VP Exploration and a Qualified Person as defined under National Instrument 43-101, has reviewed and approved the technical content of this release.

[Engold Mines Ltd.](#)

David Brett
President & CEO

This news release may contain "forward-looking statements". Readers are cautioned that any such statements are not guarantees of future performance and that actual development or results may vary materially from those in these "forward looking statements." Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE [Engold Mines Ltd.](#)

Contact

contact David Brett, 604-682-2421 or david@engold.ca

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/310373--EnGold-Discovers-New-Mineralized-Zone-Near-Aurizon-Gold-Assays-Return-0.47Prozent-Copper-Over-58.50-met>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).