

Cobalt 27 Announces Upgrade to OTCQX Best Market in the U.S. under the Symbol CBLLF

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TSX Venture: KBLT
OTCQX: CBLLF
FRA: 27O

TORONTO, Oct. 9, 2018 - Cobalt 27 Capital Corp. ("Cobalt 27" or the "Company") (TSXV: KBLT)(OTCQX: CBLLF)(FRA: 27O), is pleased to announce that its common shares are now trading on the OTCQX Best Market, a U.S. market operated by OTC Markets Group in New York, under the symbol CBLLF. Cobalt 27's common shares will continue to trade on the TSX Venture Exchange under the symbol KBLT, and on the Frankfurt Stock Exchange under the symbol 27O.

"As the leading electric metals investment vehicle, Cobalt 27 offers direct exposure to metals integral to electric vehicles and grid energy storage systems. Trading on the OTCQX, will provide Cobalt 27 with a platform to expand our U.S. shareholder profile and allow a broader group of investors to participate in the global market for battery metals through Cobalt 27's targeted cobalt and nickel metal streams, royalties and physical cobalt position," commented Anthony Milewski, Chairman and CEO.

The OTCQX Best Market provides added service, value and convenience to U.S. investors, brokers and institutions seeking to trade CBLLF. The OTCQX Best Market is OTC Markets Group's premier market for established, investor-focused U.S. and international companies. To be eligible, companies must meet high financial standards, follow best practice corporate governance, demonstrate compliance with U.S. securities laws, be current in their disclosure, and have a professional third-party sponsor introduction.

Cobalt 27 is in the process of securing Depository Trust Company ("DTC") eligibility for its common shares. DTC manages electronic clearing and settlement of publicly traded companies across the United States and in 131 other countries. Trading through DTC allows for cost-effective clearing and guaranteed settlement, simplifying and accelerating the settlement process of daily trades. U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcm Markets.com/stock/CBLLF/quote.

The Company also announces the retirement of John Kanellitsas from the Board of Directors, in order to focus his efforts as Executive Vice Chairman of [Lithium Americas Corp.](#), including the development of its Caucharí-Olaroz project in Argentina, and his primary responsibility for managing the company's recently announced collaboration with Ganfeng Lithium. Mr. Kanellitsas has agreed to continue his contributions to Cobalt 27 in the capacity of a member of the Company's Advisory Board.

About Cobalt 27 Capital Corp.

[Cobalt 27 Capital Corp.](#) is a leading electric metals investment vehicle offering exposure to metals integral to key technologies of the electric vehicle and battery energy storage markets. The Company has acquired a cobalt stream on Vale's world-class Voisey's Bay mine beginning in 2021, including the announced underground expansion, is acquiring the world's first producing cobalt nickel stream on the low-cost, long-life Ramu Nickel-Cobalt Mine, and holds one of the World's largest stockpiles of physical cobalt. The Company also manages a portfolio of nine royalties and intends to continue to invest in a cobalt-focused portfolio of streams, royalties and direct interests in mineral properties containing cobalt.

For further information please visit the Company website at www.cobalt27.com or contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No securities regulatory authority has either approved or disapproved of the contents of this press release.

Forward-Looking Information: This news release contains certain information which constitutes 'forward-looking statements' and 'forward-looking information' within the meaning of applicable Canadian securities laws. Forward-looking statements in this news release include, without limitation, statements pertaining to the Company's listing on The OTCQX Best Market. Forward-looking statements involve known and unknown risks and uncertainties, most of which are beyond the Company's control. For more details on these and other risk factors see the Company's most recent Annual Information Form on file with Canadian securities regulatory authorities on SEDAR at www.sedar.com under the heading "Risk Factors". Should one or more of the risks or uncertainties underlying these forward-looking statements materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements. Accordingly, undue reliance should not be placed on these forward-looking statements. The forward-looking statements contained herein are made as of the date of this release and, other than as required by applicable securities laws, the Company does not assume any obligation to update or revise it to reflect new events or circumstances. The forward-looking statements contained in this release are expressly qualified by this cautionary statement.

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