New Zone 6N1 Increases Potential at Chimo Mine

09.10.2018 | GlobeNewswire

VAL-D’OR, Quebec, Oct. 09, 2018 -- Cartier Resources Inc. (TSX-V: ECR) ("Cartier") reports new drill hole intersections of 5.5 g/t Au over 4.7 m within 13.9 m grading 2.4 g/t Au and 5.6 g/t Au over 3.0 m within 13.9 m grading 2.0 g/t Au situated 100 m of the former Chimo Mine, located 45 km east of Val-d'Or (FIGURE).

Longitudinal Section of Zone 6N1 and Composite Cross Section of Zones 6N1 and 5-Cluster

These intersections, at a depth of 400 m, were intended to connect two gold zones of interest. Drilling previous to Cartier’s program had yielded: *27.1 g/t Au over 2.3 m including 4.8 g/t Au over 17.2 m and 18.7 g/t Au / 2.8 m including 4.0 g/t Au over 22.4 m*. The newly recognized zone and potential, named 6N1 (FIGURE) has increased in volume and is located near existing mining infrastructure.

"*Zone 6N1 adds to resource development potential near underground mining infrastructure*" commented Philippe Cloutier, President and CEO, adding that "*we are still waiting for approximately 30% of the programs laboratory results to paint a portrait of the gold potential of Chimo Mine* ".

The details of the new results received from the laboratory are as follows:

Drill Hole	From (m)	To (m)	Length (m)	Au (g/t)	Gold Zone
CH18-21A	424.1	428.8	4.7	5.5	
Included within	424.1	438.0	13.9	2.4	
CH18-20	408.0	411.0	3.0	5.6	6N1
Included within	408.0	421.9	13.9	2.0	
CH18-22B	512.0	523.0	11.0	1.1	

Lengths are expressed along drill core axis. The true thickness was not determined.

The Phase II drilling program currently underway (August 28th 2018 press release) and is focused on the resource development potential of 7 peripheral gold zones to the main cluster of Zones 5. This program consists of 40 drill holes totaling 15,000 m.

The reader should view the YouTube VIDEO, available on Cartier’s website. The 3D video helps visualize the different gold-bearing structures on the Chimo Mine property as well as key components that are the mine infrastructures, the gold-bearing zones, the gold intersection areas left unmined as well as the main targets of the ongoing drill program. The gold structure and zone 6N1 is illustrated.

Chimo Mine Project Highlights

- The Chimo Mine produced 379,012 ounces of gold (MERN DV 85-05 to DV-97-01).
- Cartier owns 100% interests of the property.
- Year-round access by road, proximal to custom mills.
- Gold ore was mined intermittently from 14 zones by 3 different producers from 1964 to 1997 with a weighted average grade of 4.8 g/t Au.

- Mine infrastructure consists of a network of drifts distributed on 19 levels, 80 m to 870 m deep, connected by a 3-compartment shaft 965 m deep. The headframe and surface facilities were dismantled in 2008 but the electrical line and the sand pit are still present.
- A 105-hole drill program totaling 45,000 m has been underway since July 2017.
- Press releases on drill results from the Chimo Mine project since beginning of program:
  - June 28, 2018 - Cartier Cuts 86.1 g/t Au over 1.5 m at Chimo Mine
  - May 29, 2018 - Cartier Cuts 4.8 g/t Gold over 4.0 m, 525 m Below Chimo Mine
  - May 16, 2018 - Cartier Cuts 6.0 g/t Gold over 3.0 m and Expands Zone 6P2 …
  - March 27, 2018 - Cartier Cuts 8.5 g/t Gold over 3.5 m, 205 m Below Chimo Mine
  - March 20, 2018 - Cartier Cuts 7.6 g/t Gold over 5 m, 235 m Below Chimo Mine
  - March 6, 2018 - Cartier Cuts 6.5 g/t Au over 4.0 m, 165m below Zone 3 at Chimo Mine
  - February 14, 2018 - Cartier Cuts 4.7 g/t Au over 5.1 m Including 17.7 g/t Au over 0.5 m…
  - January 18, 2018 - Cartier Cuts 7.5 g/t Au Over 2.0 m and Extends 2B Zone …
  - November 17, 2017 - Cartier Intersects 9.4 g/t Au Over 6.5 Meters at Chimo Mine
  - November 7, 2017 - Cartier Intersects 7.6 g/t Au Over 3.3 Meters on Chimo …
  - October 24, 2017 - Cartier Intersects 7.3 g/t Au Over 2.2 Meters on Chimo, Extends 5M4..
  - January 18, 2017 - Cartier Intersects 8.2 g/t Au over 7.0 m on the Chimo Mine Property

About Cartier

Cartier Resources was founded in 2006 and is based out of Val-d'Or, Quebec. Quebec has consistently ranked high as one of the best mining jurisdictions in the world primarily based on its mineral rich geology, attractive tax environment, and pro-mining government. In 2017, the Fraser Institute again ranked Quebec as one of the best jurisdictions in the world for investment attractiveness.

Cartier Investment Highlights

- The Corporation has a strong cash position with over $10M in the bank and important corporate and institutional investors including Agnico Eagle Mines, JP Morgan UK and the Quebec investment funds.
- Cartier’s strategy is to focus on gold projects that are relatively advanced with significant potential for resource expansion laterally and at depth.
- The Corporation holds a portfolio of advanced stage exploration projects in the Abitibi Greenstone Belt in Quebec – one of the most prolific mining regions in the world - the commodity focus is gold.
- The Corporation is focused on advancing its four key projects through drill programs. All of these projects were acquired at very reasonable valuations over the past few years. All of them are drill-ready with targets identified similar to the deposits that have been outlined on each project.
- The Chimo Mine project is a historic gold producer. Three other projects, namely Wilson, Benoist and Fenton, hold historic resource estimates.
- In 2018, an ongoing program of 105 holes totaling 45,000 m aims to enhance the resource development potential at Chimo Mine.

Quality Assurance / Quality Control

All lengths, mentioned in this press release, were measured along the drill core. The NQ core samples are crushed up to 80% passing 8 mesh sieves and then pulverized up to 90% passing a 200-mesh sieve. Cartier inserts 5% of the number of samples in the form of certified standards and another 5% in the form of sterile samples to ensure quality control. The samples are analyzed at the Techni-Lab laboratory (Actlabs), located in Ste-Germaine-Boulé, Quebec. The 50 g pulps are analyzed by fire assay and atomic absorption. For samples containing visible gold, 1,000 g of rock are directly analyzed by the "Metallic Sieve" method.

The scientific and/or technical information presented in this press release has been reviewed and approved by Mr. Gaétan Lavallière, P. Geo., Ph. D. and Vice President for Cartier Resources. Mr. Lavallière is a qualified person as defined by National Instrument 43-101.

For more information, please contact:	Investor Relations:
Philippe Cloutier, P.Geo.	Relations Publiques Paradox
President and CEO	514 341-0408
Telephone: 819 856-0512	
philippe.cloutier@ressourcescartier.com	

www.ressourcescartier.com

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A photo accompanying this announcement is available at:
http://www.globenewswire.com/NewsRoom/AttachmentNg/f22defb1-0491-4188-a282-0ffd62c7e064