# Klondike Gold Lone Star Zone Assays 0.72 g/t Au over 92.3 meters including 10.0 g/t Au over 4.6 meters

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Vancouver, British Columbia (FSCwire) - Klondike Gold Corp. (TSX.V: KG; FRA: LBDP; OTC: KDKGF) (" Klondike Gold" or the " Company") is pleased to report assays from a further six drill holes at the Lone Star Zone, and results from four holes in the Gold Run Creek area at the Company' s wholly owned Klondike District Property, Yukon Territory.

A total of 87 holes (9,511.93 meters) were drilled in 2018. To date, final assay results have been received and released from 30 of the 87 diamond drill holes completed in 2018. Exploration continues to affirm multiple local sources of bedrock gold mineralization which explain placer deposits exploited historically within the Klondike District.

Within the Lone Star Zone associated with the Bonanza Fault, six holes LS18-175 to LS18-180 tested in the central portion of the mineralized area. These results from sectional drilling continue to show broad intervals of gold mineralization starting at or near surface, as well as the presence of gold mineralization at greater depths.

## LONE STAR ZONE DRILL RESULTS:

Hole ID	From (m)	To (m)	Au (g/t)	Interval (m)
LS18-175	23.00	45.00	0.50	22.00
LS18-176	7.62	35.00	0.59	27.38
LS18-177	8.90	28.10	1.17	19.20
LS18-178	9.31	20.00	0.37	10.69
LS18-179	14.10	53.00	0.54	38.90
including	14.10	29.00	1.21	14.90
LS18-180	2.70	95.00	0.72	92.30
including	24.60	29.20	10.00	4.60

An updated plan map of Lone Star Zone drill hole locations is available on the Company's website http://www.klondikegoldcorp.com/photos/gallery/2018-drill-maps. Cross sections for 2018 holes including 2016-2017 holes are also posted or will be added as sections are completed.

Lone Star Zone drill holes LS18-175 to LS18-180 were drilled at -55 dip and 200 azimuth. Assay averages are calculated over drilled core lengths; true thickness from holes drilled at 200 azimuth is approximately the drilled interval.

## **GOLD RUN STEP-OUT DRILLING**

The structural geology and faults associated with the Lone Star Zone are inferred to run the 50 km length of the district and be present in the vicinity of Gold Run Creek area. Four initial holes were drilled in the Gold Run Creek area to test this premise. These drill holes targeted an area of historic shafts located by prospecting from which numerous grab samples returned values of 0.6 to 55 g/t Au (see news release May 24, 2018). Drilling in all four holes encountered gold-bearing quartz veins, some with visible gold, within extensive carbonate alteration hosted by weakly foliated mafic schist.

Assay results show that the quartz veins are anomalously gold-bearing, however within the area tested the carbonate alteration surrounding the quartz veining is not, unlike at the Lone Star and Nugget Zones. A table of significant assays follows.

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	Hole ID	From (m)	To (m)	Au (g/t)	Interval (m)
	GR18-160	64.15	65.60	0.99	1.45
	GR18-161	28.60	36.75	0.22	8.15
	GR18-162	37.25	50.75	1.23	13.50
	including	37.25	38.40	9.51	1.15
	GR18-163	24.00	28.50	0.58	4.50

These early-stage results from the long 30 km step-out from Lone Star Zone to Gold Run along the 50 km length of the Klondike District trend are encouraging and demonstrate the auriferous nature of the bedrock mineralizing system as expected. Further work is planned for this target and others as exploration continues to establish local sources for the extensive alluvial gold-bearing gravels along this mineralized trend.

Gold Run area drill holes GR18-160 to GR18-163 were drilled at -50 dip and 210 azimuth. Assay averages are calculated over drilled core lengths; true thickness is unknown.

### **ONGOING WORK**

Core logging has now been completed and sampling is projected to be completed in October. Detailed mapping and sampling of recently identified mineralization and follow-up of preliminary structural and lithologic mapping is expected to continue until then as well.

The Lone Star Zone is one of five targets drill tested during the 2018 exploration program. Additional drill results from Lone Star and other targets will be released as they are received, evaluated and incorporated into the evolving exploration model. Cross sections, including geology and mineralization will be posted when all holes on the section are available. For reference, LS18-210 is the final 2018 hole drilled at the Lone Star Zone, the hole ID numbers -211 to -214 were unused, and holes EC18-215 to EC18-247 targeted the Nugget Zone or other targets along Eldorado Creek.

A total of 87 holes (9,511.93 meters) were drilled in 2018. Assays from drilling at the Lone Star Zone (LS18-151 to LS18-159; LS18-164 to LS18-180) and Gold Run area (GR18-160 to GR18-163) have been released.

# QUALITY ASSURANCE AND METHODS

Klondike Gold maintains a rigorous quality assurance / quality control ("QA/QC") program. Details can be viewed on the Company's website http://www.klondikegoldcorp.com/projects/sampling-and-assay-protocols/.

Drill core samples are submitted by Klondike Gold personnel to Bureau Veritas Mineral Laboratories ("BV Labs") (formerly Acme Labs) preparation facility in Whitehorse, YT with chemical analysis of sample pulps completed in Vancouver, British Columbia. Bureau Veritas Labs is an accredited ISO 9001:2008 full-service commercial laboratory.

At BV Labs each core sample is crushed to 70% passing 2 mm size. A 500 g subsample is pulverized to 85% passing -75 microns size (Code PRP70-500). The 500 g subsample is then sieved to 106 microns (140 mesh) for "metallic screen" assaying. The plus 140 mesh fraction is then weighed and assayed for gold by fire assay ("FA") fusion with a gravimetric finish (Code FS631). A 30 g subsample of the minus 140 mesh fraction is assayed for gold by fire assay ("FA") fusion with an atomic absorption ("AA") finish (Code FA430). All over-limit results in excess of 10 ppm (10 g/t) for both silver and gold are re-assayed using a 30 g subsample and assayed by FA with a gravimetric finish (Code FA530-Au/Ag). Total gold grade is then calculated using a weighted average of the plus and minus fraction assay results.

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The technical and scientific information contained within this news release has been reviewed and approved by Ian Perry, P.Geol., Vice-President Exploration of <u>Klondike Gold Corp.</u> and Qualified Person as defined by National Instrument 43-101 policy.

### ABOUT KLONDIKE GOLD CORP.

Klondike Gold Corp. is a Canadian exploration company with offices in Vancouver, British Columbia, and Dawson City, Yukon Territory. The Company is focused on exploration and development of the Lone Star gold target at the confluence of Bonanza and Eldorado Creeks, within a district scale 557 square kilometer property accessible by government maintained roads located on the outskirts of Dawson City, YT within the Tr'ondëk Hwëch'in First Nation traditional territory.

On behalf of KLONDIKE GOLD CORP.

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