

Alliance Initiates Phase Two - DRILL PROGRAM - Bissett Gold Camp, Manitoba

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Vancouver, British Columbia (FSCwire) - [Alliance Mining Corp.](#) (TSX.V: ALM) (“Alliance” or the “Company”) is pleased to announce that it will be undertaking a geological mapping and sampling program followed by a drill program on its Packsack Gold property adjacent to Havilah Mining HMC:TSXV (a spin off from Hecla Mining HL:NYSE) in the Bissett, Manitoba Gold Camp.

- Alliance’s Packsack Gold Property is 4 kilometres from Havilah Mining’s Mill.
- Havilah Mining is also currently drilling in the Bissett Gold Camp
- Two million ounces of gold historically produced in Bissett gold camp
- Packsack Property has never been explored by any major companies
- Bissett Gold Camp is on the geological extension of Ontario’s Red Lake Belt

To view the graphic in its original size, please click [here](#)

Havilah Mining’s True North Mine/Mill Complex 4 kilometres from Alliance’s Packsack Property

Alliance intends to follow up on promising results from their March 2018, drilling on the Packsack zone of the Red Rice Lake gold project (see April 26 and June 14, 2018, news releases). Drill hole PK-18-4 intersected 21.2m grading 0.86 g/t Au, including 1.78 g/t over 8.7m in the Big Dome vein, all within a large altered mafic dike. These drilling results have caused a re-interpretation of the Packsack zone from a narrow vein target, to a wider, open-pittable zone encompassing the entire Packsack group of veins, including the Big Dome, Hargraves, Golden Stairway, Central Montcalm and South Montcalm veins, all within a mineralized sericite-alteration envelope.

Alliance intends to undertake a program of geologic mapping and sampling during the fall of 2018, to better define the mineralization target within its host mafic dike, followed by a 1000m drill program in early 2019 to test the wider mineralized zone to a depth of 100m.

The Packsack property hosts several gold-bearing veins within a conjugate fracture set adjacent to the Red Rice shear zone. Previous exploration on the Packsack zone has been focused on the Big Dome Vein, with a shaft to 525 ft (160 m) and 2867 ft (874 m) of drifting and crosscutting on 4 levels down to 500 ft (152 m), all completed between 1936 and 1940. The structural control on veining at the Packsack property is similar to that at the True North Mine, 4 km northeast, operated by [Havilah Mining Corp.](#) (HMC:TSX.V), a spin-off from Hecla Mining’s (HL:NYSE) takeover of [Klondex Mines Ltd.](#)

Alliance Mining has an option to acquire 100 per cent of the Red Rice Lake property located in the Bissett gold camp in Manitoba. The property is located four kilometres southwest from Havilah Mining’s True North gold mine/mill complex at Bissett. Havilah Mining are presently reprocessing old tailings while they actively explore for additional ore sources in the belt. This presents an excellent opportunity for Alliance Mining to explore prospects within trucking distance of Havilah’s mill. Alliance’s Red Rice Lake gold property claims are located within the Archean Rice Lake greenstone belt in southeastern Manitoba. This belt forms part of the Uchi subprovince that includes the Red Lake and Pickle Lake belts in Northwestern Ontario.

All technical information in this release has been reviewed and approved by William C. Hood, PGeo, who is the qualified person on the Red Rice Lake gold project for the company.

Alliance has arranged a non-brokered private placement of 5 million flow-through units at a price of Cdn\$0.05 per unit for gross proceeds of \$250,000. Each flow-through unit consists of one common share that qualifies as a “flow-through share” as defined in subsection 66(15) of the Income Tax Act and one [non-]transferable common share purchase warrant. Each whole warrant will entitle the holder to purchase, for a period of 24 months from the date of issue, one additional non-flow-through common share of the Issuer at an exercise price of Cdn\$0.05 per share. The proceeds of the private placement will be used for continued exploration work at the Company’s Red Rice Lake property located in the centre of the Bissett gold camp in Manitoba.

A finder's fee may be paid to eligible finders in accordance to the TSX-V policies. All securities issued pursuant to the offering will be subject to a hold period of four months and one day from the date of closing.

The offerings and payment of finders' fees are both subject to approval by the TSX-V.

ON BEHALF OF THE BOARD

Christopher R. Anderson, President, CEO and Director.

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This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are

based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

[Alliance Mining Corp.](#)

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