

Canada Carbon's Executive Chairman and CEO Appointed to the Canada India Economic Council (CIEC)

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VANCOUVER, Oct. 02, 2018 - Canada Carbon (the "Company") (CCB:TSX-V) (BRUZF:OTC) (U7N1:FF) is pleased to announce that on September 20th, 2018 Canada Carbon's Executive Chairman R. Bruce Duncan was appointed to the Board of Directors of the Canada India Economic Council ("CIEC").

The mission of the CIEC is to be the premier umbrella agency to promote and support the development of economic opportunities both in Canada and India in order to strengthen bi-lateral trade relations and economic partnerships between the countries.

Since 2009, there have been various ongoing discussions between Canada and India which have resulted in the development of the Comprehensive Economic Partnership Agreement ("CEPA") and Foreign Investment Promotion and Protection Agreement ("FIPA"). These agreements have been inconclusive in their implementation. As such, it is the mandate of the CIEC to re-engage partnerships amongst all Canadian and Indian stakeholders (government, business, etc.) to promote relationships, trade, business, and investment. To aid in the actual implementation of this mandate, the CIEC has been recently incorporated as a not-for-profit organisation. The CIEC will be working closely with the Governments of India, Canada, businesses and investors to promote trade, public policy, business relations, investment opportunities and commerce between the countries. With the support of Ambassador Dinesh Bhatia, the Consul General of India, Toronto, CIEC is envisioned to become the premier umbrella organisation for all business, investor and trade organisations working within the Canada-India space.

R. Bruce Duncan, CEO and Director of [Canada Carbon Inc.](#), remarked, "It is an honor to be nominated to this progressive and requisite organization to promote trade between our two great countries. Membership on the Board of CIEC will provide Canada Carbon with the advantageous position of being able to directly engage in discussions with Indian industry leaders in energy development for the infrastructure challenged regions of India."

CANADA CARBON INC.

"Dr. Pieter J. Barnard, Ph.D., MBA, B.Sc. (Hons)"

Director, on behalf of the Board.

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on assumptions made by and information currently available to the Company. Investors are cautioned that these forward looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected. These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, the Company does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedar.com).

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