

Zenyatta Reports on Annual General Meeting

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Thunder Bay, October 2, 2018 - [Zenyatta Ventures Ltd.](#) (TSXV: ZEN) ("Zenyatta" or the "Company") reports that it had a successful Annual General and Special Meeting on September 27, 2018 in Toronto, Ontario. The current Board of Directors: Dr. Francis Dube, Brian Bosse, Eric Wallman, Donald Bubar, Frank Klees and Greg Fenton were all re-elected as Directors of the Company.

Shareholders also approved an Advance Notice By-Law and a resolution authorizing the Company's Board to change the name of the Company to Zenyatta Graphene Solutions Ltd. or such other name as the Board of Directors may determine. The name change will better reflect Zenyatta's new focus on graphene product development.

Following the AGM, a new Investor Presentation outlining the graphene opportunity and Zenyatta's future plans was finalized and uploaded to the Company's website. It can be found at:
<http://www.zenyatta.ca/upload/documents/presentations/zen-investor-presentation-for-website-18.pdf>

The Company also announces that it has re-located its Thunder Bay office to Unit 210 at 1205 Amber Drive, Thunder Bay, Ontario, P7B 6M4. The Company can be contacted by phone at 1-705-618-0900. Our email info@zenyatta.ca will remain the same.

If you have any questions, please feel free to contact us at the above number or email us at info@zenyatta.ca.

Or

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About Zenyatta

Zenyatta's Albany Graphite Project hosts a large and unique deposit of highly crystalline graphite. Independent labs in Japan, UK, Israel, USA and Canada have demonstrated that Zenyatta's Albany Graphite/Naturally Pure™ easily converts (exfoliates) to graphene, using a variety of simple mechanical and chemical methods. The deposit is located in Northern Ontario, just 30km north of the Trans-Canada Highway, near the communities of Constance Lake First Nation and Hearst. Important nearby infrastructure includes hydro-power, natural gas pipeline, a rail line 50 km away, and an all-weather road just 10 km from the deposit.

For more information on [Zenyatta Ventures Ltd.](#), please visit our website at www.zenyatta.ca. A copy of this press release and all material documents with respect of the Company are available on Zenyatta's SEDAR profile at www.sedar.ca.

CAUTIONARY STATEMENT: Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release may contain forward looking information and Zenyatta cautions readers that forward-looking information is based on certain assumptions and risk factors that could cause actual results to differ materially from the expectations of Zenyatta included in this news release. This news release includes certain "forward-looking statements", which often, but not always, can be identified by the use of words such as "potential", "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". These statements are based on information currently available to Zenyatta and Zenyatta

provides no assurance that actual results will meet management's expectations. Forward-looking statements include estimates and statements with respect to Zenyatta's future plans, objectives or goals, to the effect that Zenyatta or management expects a stated condition or result to occur, including the expected uses for graphite or graphene in the future, and the future uses of the graphite from Zenyatta's Albany deposit. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results relating to, among other things, results of metallurgical processing, ongoing exploration, project development, reclamation and capital costs of Zenyatta's mineral properties, and Zenyatta's financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as, but are not limited to: failure to convert estimated mineral resources to reserves; the preliminary nature of metallurgical test results; the inability to identify target markets and satisfy the product criteria for such markets; the inability to complete a prefeasibility study; the inability to enter into offtake agreements with qualified purchasers; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; political risks; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets, inflation, changes in exchange rates; fluctuations in commodity prices; delays in the development of projects; capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry; and those risks set out in Zenyatta's public documents filed on SEDAR. This list is not exhaustive of the factors that may affect any of Zenyatta's forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on Zenyatta's forward-looking statements. Although Zenyatta believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Zenyatta disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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