Sediment – Hosted Copper Mineralization Discovered on PJX Resource’s New Parker Copper Property

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Toronto, Ontario (FSCwire) - Prospecting has discovered an extensive horizon of sediment hosted copper mineralizatio Resources’ 100% owned new Parker Copper Property near Cranbrook, British Columbia, Canada. The style o mineralization and geological environment support the potential for sediment-hosted copper type deposits similar to the Spar Lake and Rock Creek copper-silver deposits located across the border in the United States.

Copper mineralization occurs as thin beds/bands and along fractures in a 2 metre thick stratigraphic horizon that has be in outcrop for at least 800 metres. The mineralization appears to transition from a chalcopyrite mineral that has lower c content to bornite and chalcocite minerals with higher copper content along strike. Management believes that this mine transition toward higher copper content can be used to help guide exploration toward the location of a potential mineral

“This copper discovery by the Kennedy family of prospectors demonstrates how new significant mineral occurre still be found at surface in established mining districts hosting world class deposits like the historical Sullivan Mine.&#82 the President and CEO of PJX, John Keating.”

The copper mineralized horizon is open in all directions and was discovered while prospecting for gold on PJX’s Property. The favourable mineralized horizon extends beyond the Eddy Property boundary. In order to obtain addition favourable geology, over 6,000 hectares of new mineral claims have been staked. This new area will be called the Par Property. Rock grab samples have been sent for analysis. Additional work is planned to explore the deposit potential o copper mineralized horizon.

Geology and Mineralization

Strata-bound, disseminated, and fracture controlled copper sulphide mineralization, including chalcocite, bornite, and ch occur over a 2 metre thick stratigraphic horizon comprised of thin to medium bedded greenish-grey argillite-siltite and fi quartzite within the meso-Proterozoic Middle Creston Formation (Fm) rocks. The Middle Creston Fm host rock is corre the Revett Fm of Montana and Idaho which hosts sedimentary Copper-Silver deposits at Spar Lake, Rock Creek, and M

Copper sulphides are best developed in multiple strata-bound lenses/bands up to 3 mm across which occur along bedd interfaces and within syn-sedimentary structures (load casts, sand-dykes etc.) in the 2 metre thick mineralized stratigra horizon.

The mineralized horizon has been traced along strike for over 800 meters and appears to follow a sulphide/gangue min zonation pattern with a distal chalcopyrite-pyrite-carbonate zone developed west of the main showing area. The minera is spatially related to a recently recognized syn-sedimentary fault system parallel to the Old Baldy Fault system.

Other Properties

Management believes that recent drilling has identified a possible feeder zone to a potential massive sulphide body on Property where additional exploration is planned (see release dated September 19, 2018). As previously announced (s dated August 20, 2018), permits have been received and drilling is planned to commence on the DD Property. Explora the Zinger, Eddy and Dewdney Trail Properties has continued through the summer. Management believes that prelimi from this work are very encouraging. Additional information will be made available when all lab results have been recei compiled with geological and geophysical field data over the coming months.

The foregoing geological disclosure has been reviewed by John Keating P.Geo. (qualified persons for the purpose of N Instrument 43-101 Standards of Disclosure for Mineral Projects). Mr. Keating is the President, Chief Executive Officer a Director of PJX.

About PJX Resources Inc.

PJX is a mineral exploration company focused on building shareholder value and community opportunity through the ex and development of mineral resources with a focus on gold and base metals. PJX’s properties are located in th mining area of Cranbrook and Kimberley, British Columbia. Please refer to our web site http://www.pjxresources.com f information.

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Forward-Looking Information

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Although PJX has attempted to identify important factors that could cause actual actions, events or results to differ mat those described in forward-looking statements, there may be other factors that cause actions, events or results not to b anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurat results and future events could differ materially from those anticipated in such statements. Accordingly, readers should undue reliance on forward-looking statements.

To view the original release, please click here

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