

Cow Mountain Drilling Intersects High Grade Gold Mineralization

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TORONTO, Sept. 27, 2018 - Barkerville Gold Mines Ltd. (TSXV: BGM) (the "Company" or "Barkerville") is pleased to announce drilling results from the ongoing 2018 Cow Mountain exploration and category conversion program at the Company's flagship Cariboo Gold Project. The drilling results demonstrate continuity of high grade gold mineralization within vein corridors. The Company is currently exploring and delineating high grade vein corridors with four diamond drills on Cow Mountain.

Modelled Vein Corridor Zones

Cow Mountain Drilling Plan Map

Cow Mountain Long Section

Selected Drilling Highlights:

- CM-18-005: 28.98 g/t Au over 1.90 meters (visible gold was observed)
- CM-18-006: 12.47 g/t Au over 5.35 meters
- CM-18-007: 30.62 g/t Au over 1.80 meters (visible gold was observed)
- CM-18-007: 76.90 g/t Au over 0.70 meters
- CM-18-007: 76.90 g/t Au over 0.70 meters
- CM-18-010: 10.70 g/t Au over 5.85 meters
- CM-18-012: 24.69 g/t Au over 3.15 meters (visible gold was observed)
- CM-18-013: 23.18 g/t Au over 3.70 meters
- CM-18-017: 20.41 g/t Au over 2.95 meters
- CM-18-018: 109.05 g/t Au over 1.20 meters (visible gold was observed)
- CM-18-024: 26.33 g/t Au over 4.00 meters
- CM-18-029: 160.50 g/t Au over 0.85 meters (visible gold was observed)
- CM-18-029: 39.81 g/t Au over 2.10 meters
- CM-18-039: 377.00 g/t Au over 0.50 meters
- CM-18-040: 66.40 g/t Au over 1.30 meters
- CM-18-043: 19.73 g/t Au over 3.05 meters
- CM-18-045: 13.07 g/t Au over 5.05 meters
- CM-18-049: 24.40 g/t Au over 2.20 meters

Detailed drilling results are presented in the table below. A drill hole location plan map and longitudinal section is presented at the end of this release. The Cow Mountain 3D deposit model with assay highlights is located on the Company's website.

[Barkerville Gold Mines Ltd.](#) 3D Deposit Model

The ongoing drill program at Cow Mountain is designed to infill and expand high-grade gold-mineralized vein corridors modelled in the May 2018 Cow Mountain resource estimate. Vein corridors are defined as a high-density network of mineralized quartz veins within the sandstones. Mineralized quartz veins on the Cariboo Gold Project are overall sub-vertical dip and northeast strike. These corridors have been defined from surface to a vertical depth of up to 300 meters and remain open for expansion at depth and down

plunge. Gold grades are intimately associated with vein-hosted pyrite as well as pyritic, intensely silicified wall rock haloes in close proximity to the veins.

Qualified Persons

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Project Geologists, Kyle Orr and Felipe Castaneda. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Maggie Layman, P.Geo. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

Quality Assurance & Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining drill core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied to lab shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Maggie Layman, P.Geo, Vice President Exploration.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed and 250 grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number of samples are also analyzed using a 48 multi-elemental geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

For further information on [Barkerville Gold Mines Ltd.](#) please contact:

Chris Lodder
President & Chief Executive Officer
155 University Avenue, Suite 1440
Toronto, Ontario, Canada
clodder@barkervillegold.com

About Barkerville Gold Mines Ltd.

The Company is focused on developing its extensive mineral rights package located in the historical Cariboo Mining District of central British Columbia. Barkerville's Cariboo Gold Project mineral tenures cover 1,950 square kilometres; along a strike length of 67 kilometres which includes several past producing placer and hard rock mines, making it one of the most well-endowed land packages in British Columbia. Since the management change in mid-2015, the Company has unlocked the fundamental structural controls of gold mineralization. The Company's Brownfield's exploration team is focused on developing and delineating a mineable resource within the 7 kilometers of principle project area located near the town of Wells, British Columbia. The Company's Greenfield's team is developing quality exploration assets throughout the remaining land package through systematic, scientific, exploration. The operation's team is focused on developing and mining the Bonanza Ledge and BC Vein deposits on Barkerville Mountain. This operation allows the company to generate near term cash flow, train a local work force, keeps the present mining permit active, and de-risk's the project through staged production growth. Processing of material from these deposits is processed at the QR mill. QR is a fully owned, permitted mill and tailings facility, located approximately 110 kilometres away from Wells, and can be accessed by an all-season road.

Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange (‘TSXV’) nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Table 1: Length weighted gold composites from Cow Mountain

HOLD ID	FROM	TO	CORE LENGTH (M)	AU (G/T)
CM-18-001	187.50	190.00	2.50	3.31
Including	187.50	188.10	0.60	11.55
	194.00	196.50	2.50	5.35
Including	194.00	195.00	1.00	10.50
	336.40	338.50	2.10	3.54
Including	336.40	337.00	0.60	5.57
CM-18-002	No Significant Assays			
CM-18-003	40.00	42.00	2.00	7.43
Including	41.50	42.00	0.50	26.30
	91.00	91.50	0.50	6.31
CM-18-004	No Significant Assays			
CM-18-005	60.00	61.90	1.90	28.98
Including	60.00	60.60	0.60	41.40
And	60.60	61.15	0.55	51.20
	71.00	72.65	1.65	7.10
Including	72.00	72.65	0.65	14.20
	83.25	83.90	0.65	5.62
	129.50	131.00	1.50	4.59
	134.90	135.40	0.50	17.15
	176.50	177.00	0.50	6.33
CM-18-006	140.25	141.25	1.00	7.99
	164.60	167.00	2.40	4.57
Including	164.60	165.10	0.50	12.95
	199.85	200.35	0.50	5.91
	204.75	206.60	1.85	11.34
Including	204.75	205.70	0.95	16.65
	243.00	248.35	5.35	12.47
Including	243.00	244.20	1.20	48.80
And	247.70	248.35	0.65	8.44
CM-18-007	128.20	130.00	1.80	30.62
Including	128.20	128.75	0.55	51.70

	And	129.50	130.00	0.50	53.30
		134.40	135.10	0.70	76.90
		137.80	138.40	0.60	4.76
		141.80	142.40	0.60	7.97
CM-18-008		176.50	177.10	0.60	34.20
		224.60	225.25	0.65	4.31
		225.90	226.85	0.95	7.61
		257.00	258.20	1.20	4.49
		310.20	310.80	0.60	5.79
CM-18-009		11.50	12.00	0.50	7.51
		52.50	53.00	0.50	4.21
		75.20	77.35	2.15	6.71
	Including	75.20	75.90	0.70	14.10
	And	76.70	77.35	0.65	6.89
CM-18-010		26.55	27.40	0.85	8.15
		30.30	31.00	0.70	4.49
		40.70	42.40	1.70	8.64
	Including	40.70	41.40	0.70	15.80
		44.70	50.55	5.85	10.70
	Including	44.70	45.40	0.70	42.80
	And	46.50	47.00	0.50	6.32
	And	47.60	48.60	1.00	7.02
	And	49.50	50.55	1.05	19.25
		51.30	51.90	0.60	3.41
		52.50	53.00	0.50	9.62
CM-18-011		81.75	82.60	0.85	38.50
		192.00	192.50	0.50	3.55
		195.90	197.00	1.10	5.69
		348.90	349.50	0.60	7.60
CM-18-012		102.00	102.50	0.50	4.31
		105.85	106.35	0.50	4.58
		109.45	111.60	2.15	8.49
	Including	105.85	106.35	0.50	4.58
	And	110.70	111.60	0.90	6.14
		113.75	116.90	3.15	24.69
	Including	113.75	114.25	0.50	15.70
	And	114.25	114.90	0.65	15.85
	And	114.90	115.60	0.70	60.60
	And	116.40	116.90	0.50	32.00
		122.75	129.75	7.00	5.49
	Including	122.75	123.40	0.65	8.20
	And	123.40	124.30	0.90	26.70
	And	129.15	129.75	0.60	6.71
CM-18-013		56.70	60.40	3.70	23.18
	Including	56.70	57.20	0.50	45.10
	And	57.80	58.30	0.50	52.20
	And	59.90	60.40	0.50	71.50
		75.80	76.30	0.50	10.20
		90.60	91.10	0.50	63.80
		123.50	124.00	0.50	26.80
		133.00	133.50	0.50	15.15
CM-18-014		44.70	45.20	0.50	6.28

		138.50	139.00	0.50	56.00
		180.95	182.00	1.05	4.69
		200.50	202.10	1.60	8.22
CM-18-015		122.50	123.50	1.00	5.11
		189.60	190.10	0.50	10.50
		226.60	227.50	0.90	15.45
CM-18-016		49.10	50.00	0.90	5.15
		74.00	76.50	2.50	7.84
	Including	74.50	75.10	0.60	29.70
		90.00	90.70	0.70	7.95
		98.40	99.00	0.60	8.65
		100.70	101.20	0.50	11.15
CM-18-017		17.75	18.25	0.50	9.23
		145.95	148.90	2.95	20.41
	Including	145.95	146.80	0.85	21.80
	And	147.40	148.90	1.50	27.70
		165.50	166.65	1.15	22.21
		166.15	166.65	0.50	36.40
CM-18-018		117.70	118.20	0.50	10.40
		126.10	130.20	4.10	4.61
		126.10	126.70	0.60	19.65
		127.60	128.10	0.50	8.98
		188.25	189.45	1.20	109.05
	Including	188.25	188.85	0.60	21.10
	And	188.85	189.45	0.60	197.00
		240.20	240.85	0.65	7.29
		242.70	243.80	1.10	6.42
		250.35	251.30	0.95	8.81
CM-18-019		24.70	25.20	0.50	9.74
		101.00	102.00	1.00	22.90
		111.00	113.00	2.00	9.03
		111.90	112.50	0.60	27.00
		168.70	169.30	0.60	12.05
		185.00	186.00	1.00	17.90
		202.30	202.80	0.50	4.91
CM-18-020		122.00	122.50	0.50	24.80
CM-18-021		159.40	160.00	0.60	5.13
		179.20	179.70	0.50	12.50
		302.90	304.05	1.15	4.73
CM-18-022		28.90	29.60	0.70	15.80
		75.70	76.20	0.50	12.30
		128.50	133.00	4.50	4.18
	Including	132.20	133.00	0.80	9.33
		146.50	147.00	0.50	4.34
		210.60	211.10	0.50	14.80
CM-18-023		189.50	190.00	0.50	20.60
		198.40	199.00	0.60	10.70
		206.60	207.10	0.50	15.45
CM-18-024		73.50	76.95	3.45	11.17
	Including	73.50	75.00	1.50	7.98
	And	76.00	76.95	0.95	27.50
		119.00	123.00	4.00	26.33

	Including	119.00	119.50	0.50	5.43
	And	119.50	120.00	0.50	14.20
	And	120.00	121.00	1.00	86.00
	And	121.00	121.70	0.70	6.11
	And	121.70	122.30	0.60	1.46
	And	122.30	123.00	0.70	6.24
		157.20	157.70	0.50	4.28
CM-18-025 No Significant Assays					
CM-18-026		93.60	94.10	0.50	12.35
		147.00	147.60	0.60	14.70
		189.00	189.50	0.50	6.49
		197.00	198.00	1.00	5.71
		218.50	219.00	0.50	26.80
		251.80	252.50	0.70	5.48
		310.00	310.60	0.60	7.42
CM-18-027 Hole Abandoned					
CM-18-028		144.00	145.50	1.50	21.50
		166.00	166.50	0.50	21.00
		179.70	180.80	1.10	16.65
	Including	180.20	180.80	0.60	28.30
		210.70	211.80	1.10	23.40
		216.25	217.25	1.00	4.56
		253.70	254.85	1.15	6.65
		256.90	257.40	0.50	19.60
		271.50	272.00	0.50	8.92
CM-18-029		21.75	22.25	0.50	17.80
		26.95	27.45	0.50	80.60
		64.15	65.15	1.00	42.50
		97.50	98.00	0.50	6.67
		128.85	129.70	0.85	13.90
		186.15	186.65	0.50	4.11
		219.00	219.85	0.85	160.50
		230.25	231.00	0.75	4.00
		251.00	253.10	2.10	39.81
	Including	251.00	251.50	0.50	89.00
	And	252.50	253.10	0.60	65.00
		266.30	269.20	2.90	3.73
	Including	268.05	269.20	1.15	7.35
		322.10	322.60	0.50	4.78
CM-18-030		193.00	194.50	1.50	4.15
		249.30	250.25	0.95	6.14
		275.05	275.55	0.50	5.34
		320.12	320.62	0.50	59.50
		340.00	340.85	0.85	21.00
		357.50	358.30	0.80	4.78
		374.25	375.12	0.87	4.67
CM-18-031		59.90	60.40	0.50	4.90
		75.00	75.60	0.60	4.77
		138.00	139.00	1.00	18.05
		173.50	175.50	2.00	6.70
	Including	174.00	175.00	1.00	9.02
		226.55	227.10	0.55	18.55

CM-18-032		39.50	40.00	0.50	5.56
CM-18-033		19.90	21.95	2.05	16.94
		122.45	123.50	1.05	6.38
	Including	122.45	123.00	0.55	8.89
		315.55	316.20	0.65	11.00
		320.65	322.35	1.70	6.52
	Including	320.65	321.20	0.55	12.05
		337.50	338.75	1.25	8.75
		338.25	338.75	0.50	18.10
		353.85	355.00	1.15	4.61
CM-18-034		161.50	164.20	2.70	9.33
	Including	161.50	162.00	0.50	5.01
	And	163.10	163.60	0.50	41.20
		185.40	186.00	0.60	5.60
CM-18-035		70.00	70.50	0.50	7.67
CM-18-036		58.50	59.00	0.50	54.10
		66.75	67.75	1.00	41.28
	Including	66.75	67.25	0.50	76.50
		71.00	71.75	0.75	4.46
		88.30	89.00	0.70	4.80
		143.00	143.50	0.50	26.00
		145.35	145.85	0.50	84.20
CM-18-037		24.15	25.00	0.85	5.80
		101.00	102.15	1.15	9.04
		258.00	259.70	1.70	3.73
		259.20	259.70	0.50	8.34
		283.40	284.00	0.60	10.70
CM-18-038		26.00	26.70	0.70	18.80
		121.10	122.20	1.10	9.70
		129.70	130.40	0.70	10.25
		136.30	137.00	0.70	10.15
CM-18-039		100.45	101.10	0.65	9.25
		104.50	105.40	0.90	5.51
		141.20	143.40	2.20	21.98
	Including	141.20	141.70	0.50	47.50
	And	142.25	142.75	0.50	32.30
	And	142.75	143.40	0.65	12.65
		145.70	146.50	0.80	4.98
		191.70	192.50	0.80	6.96
		195.00	195.50	0.50	377.00
		198.50	200.00	1.50	6.26
CM-18-040		22.70	24.00	1.30	66.40
		125.45	126.40	0.95	8.72
		130.00	130.50	0.50	52.70
		172.65	173.15	0.50	4.85
CM-18-041		135.00	135.50	0.50	5.72
		209.00	209.50	0.50	7.24
		248.00	248.70	0.70	9.14
		279.00	280.15	1.15	8.17
		282.15	282.65	0.50	4.09
		306.00	307.20	1.20	14.95
		317.50	318.00	0.50	40.10

		368.00	368.50	0.50	19.15
CM-18-042		43.75	45.35	1.60	5.04
	Including	44.85	45.35	0.50	10.50
CM-18-043		35.70	37.90	2.20	6.96
	Including	35.70	36.40	0.70	14.90
		55.80	58.85	3.05	19.73
	Including	56.30	57.00	0.70	13.15
	And	58.00	58.85	0.85	56.90
		118.80	119.30	0.50	21.20
CM-18-044		31.15	31.75	0.60	8.33
CM-18-045		27.30	28.10	0.80	11.95
		33.80	37.10	3.30	5.84
	Including	36.45	37.10	0.65	15.15
		68.00	73.05	5.05	13.07
	Including	68.00	69.00	1.00	10.65
	And	69.85	70.60	0.75	51.50
	And	72.55	73.05	0.50	32.80
		93.70	94.70	1.00	12.40
CM-18-046		77.40	77.90	0.50	27.50
		84.50	85.00	0.50	28.30
		90.90	91.50	0.60	5.29
		94.70	96.70	2.00	14.88
	Including	95.25	96.20	0.95	27.70
		111.70	112.20	0.50	14.10
		115.50	117.30	1.80	9.81
	Including	115.50	116.50	1.00	11.80
		219.85	221.50	1.65	24.60
	Including	219.85	220.35	0.50	63.20
	And	221.00	221.50	0.50	15.95
CM-18-047		152.70	153.20	0.50	27.70
		183.30	183.90	0.60	5.46
		188.50	189.10	0.60	8.35
CM-18-048		9.90	10.45	0.55	20.80
		22.20	23.00	0.80	5.89
		46.50	49.10	2.60	6.69
	Including	46.50	47.00	0.50	13.55
		65.70	66.20	0.50	19.30
		76.96	77.96	1.00	14.50
		86.70	87.90	1.20	6.93
		214.15	216.15	2.00	17.31
		280.35	281.10	0.75	7.14
CM-18-049		97.00	98.00	1.00	5.64
		114.10	117.60	3.50	21.69
	Including	114.10	114.60	0.50	101.00
	And	115.10	115.60	0.50	18.35
	And	116.10	116.60	0.50	10.10
	And	117.10	117.60	0.50	17.20
		157.30	158.30	1.00	5.64
		168.30	168.90	0.60	52.20
		194.50	195.00	0.50	4.64
		213.55	215.75	2.20	24.40
		230.30	231.25	0.95	16.75

CM-18-050 No Significant Assays

True widths are estimated to be 50 to 75% of reported core length intervals. Intervals not recovered by drilling were assigned zero grade. Top cuts have not been applied to high grade assays.

Table 2: Drillhole Collar Orientations:

HOLE ID	AZIMUTH	DIP
CM-18-001	137	-45
CM-18-002	117	-61
CM-18-003	123	-55
CM-18-004	117	-61
CM-18-005	126	-49
CM-18-006	123	-63
CM-18-007	126	-58
CM-18-008	126	-66
CM-18-009	127	-58
CM-18-010	122	-47
CM-18-011	129	-45
CM-18-012	128	-66
CM-18-013	128	-51
CM-18-014	126	-47
CM-18-015	121	-61
CM-18-016	116	-63
CM-18-017	128	-54
CM-18-018	127	-57
CM-18-019	133	-57
CM-18-020	111	-46
CM-18-021	118	-47
CM-18-022	142	-55
CM-18-023	128	-48
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