Maxtech Ventures Inc. Provides Update on All Brazilian Assets, New Joint Venture to Be Formed

26.09.2018 | FSCwire

Maxtech Ventures Inc. (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF) (“Maxtech” or the “Company”) today provides an update on the Company’s strategic mineral asset projects in Brazil.

Peter Wilson, CEO Maxtech stated “We are pleased to bring our shareholders an update on our flagship assets in Brazil. Manganese and vanadium are globally high-value strategic metals. We will continue to build on our strategic metal asset base in Brazil as opportunities arise. Our current off-take partnerships stand ready to assist.”

Brasnorte Manganese Project: Juína, State of Mato Grosso / Trial Mining License Update

The Brasnorte project assayed results of high-grade manganese between 51.4% to 55.9% over 4 mineral claims totaling 40,000 ha remain the Company’s focus in the area. MLB DE Nogueira, our in-country asset and exploration management team, will be traveling today to Cuiabá to meet with the Departamento Nacional de Produção Mineral (“DNPM”) to discuss the final stages of approval of the trial mining license (Guia) in order obtain the environmental and operating licenses that the Company needs to further its exploration and trial production initiatives. The Guia documentation details how mining the manganese claims will be determined, using backhoes, rippers, draglines and other equipment. Once the first Guia is approved, Maxtech will coordinate the filing of the next Guia submissions on the remaining claims, so that the entire area in the Brasnorte Project can begin production.

Vanadium: Maracás, State of Bahia

A total of 3500 hectares located in the eastern state of Bahia close to Largo Resources’ producing Maracás Menchen Vanadium Mine and their Campbell pit deposit, were acquired on July 20th, 2018. The Company’s Brazilian based geologist and his vanadium experienced research team will be traveling to Bahia beginning the next stage of research on the claims. There are additional areas of interest in the area which Maxtech is presently investigating.

New Business

Santana do Pirapama, Minas Gerais

Maxtech has signed a non-exclusive letter of interest in Minas Gerais to joint venture with a Brazilian based company on claims where manganese mineralization has been proven under DNPM No. 830.839/2014. The Claimholders Group and the potential joint venture partner have filed for a Guia trial mining license. Maxtech and its in-country partners are assessing the project.

About Maxtech Ventures Inc.

Maxtech Ventures Inc. is a Canadian-based diversified industries corporation focused primarily on manganese and strategic mineral properties.

For additional information see the Company’s web site at http://www.maxtech-ventures.com

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Further information about the Company is available on www.SEDAR.com under the Company’s profile.

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Source: Maxtech Ventures Inc. (CSE:MVT, OTC Pink:MTEHF)