

# Telson Mining Corporation Campo Morado Update

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[Telson Mining Corp.](#) ("Telson" or the "Company") (TSX-V – TSN, OTC Pink – SOHFF, Frankfurt – TSGN (formerly SQ82)) is pleased to provide the following corporate update.

Several scheduled upgrades were recently made in the mill processing plant installations, including among others: i) changing of ball mill liners with newly designed liners that allow for the replacement of the past 5" ball that were being used, with 3" balls, which increases the life of the liners; ii) conducting a review of the primary jaw crusher and initiation of adaptations for the installation of a secondary cone crusher, which will reduce the size of the ore feed to the mill from -7" to -2"; and iii) revising the cyclones classification system to reduce the circulating load in grinding. These changes are all aimed at increasing the grinding capacity of the mill to facilitate reaching managements target of processing up to 3,000 tpd by the end of 2018.

We also conducted metallurgical testing obtaining very favorable results for increasing the quality of zinc concentrates and as a result, will be implementing an additional cleaning of the zinc concentrate within the mill to increase the quality of zinc concentrates on an ongoing basis.

Sr. Jose Antonio Berlanga, Telson's Chief Executive Officer stated, "The mill upgrades outlined above are a small part of management's continued mine improvement plans at Campo Morado and are designed to achieve goals of planned increases in production along with further reductions to all-in operating cost."

## About Telson Mining Corporation

[Telson Mining Corp.](#) is a Canadian based mining company with two Mexican gold, silver and base metal mining projects.

Telson is currently in production at its 100% owned Campo Morado Mine in Guerrero, Mexico. Telson acquired Campo Morado in June 2017, re-commenced mining and processing operations in October 2017 with pre-production from mine development on a trial basis that commenced at an average 1,400 tonnes per day ("tpd") and declared commercial production May 15, 2018. Production rate has now reached and surpassed an average of 2,000 tpd, with a short-term target rate of 2,500 tpd, increasing towards 3,000 tpd near year end 2018.

Telson's Tahuehueto Project, located in north-western Durango State, Mexico is currently in pre-production at approximately 100 tonnes per day utilizing a toll mill for processing, and has entered a construction phase with a timeline to be producing on site in its own mineral processing plant capable of milling at least 1,000 tonnes per day in Q1, 2019. Regular metal concentrate delivery and sales are underway from both projects.

Visit: [www.telsonmining.com](http://www.telsonmining.com)

On behalf of the board of directors

(signed) "Ralph Shearing"

Ralph Shearing, P.Geol, President and Director

## Cautionary Note Regarding Production Decisions and Forward-Looking Statements

It should be noted that Telson has declared commercial production at Campo Morado prior to completing a feasibility study of mineral reserves demonstrating economic and technical viability. Accordingly, readers should be cautioned that Telson's production decision has been made without a comprehensive feasibility study of established reserves such that there is greater risk and uncertainty as to future economic results from the Campo Morado mine and a higher technical risk of failure than would be the case if a feasibility study was completed and relied upon to make a production decision. Telson has completed a preliminary economic assessment ("PEA") mining study on the Campo Morado mine that provides a conceptual life of mine plan and a preliminary economic analysis based on the previously identified mineral resources (see News Release dated November 8, 2017 and April 4, 2018).

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities laws. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the timing and costs of future activities on the Company's properties, such as production rates and increases; success of exploration, development and bulk sample processing activities and timing for processing at its own mineral processing facility on the Tahuehueto project site. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases. In preparing the Forward-Looking Information in this news release, the Company has applied several material assumptions, including, but not limited to, that the current exploration, development, environmental and other objectives concerning the Campo Morado Mine and the Tahuehueto Project can be achieved, the continuity of the price of gold, zinc, lead and other metals, economic and political conditions and operations. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, the Company does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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