

Bonterra Resources Receives Final Court Approval of Arrangement

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VANCOUVER, Sept. 20, 2018 - [BonTerra Resources Inc.](#) ("Bonterra") (TSX-V:BTR, US:BONXF, FSE:9BR1) is pleased to announce that it has received today a final order of the Supreme Court of British Columbia in respect of its previously announced plan of arrangement (the "Bonterra Arrangement". The Bonterra Arrangement, which involves spinning out of certain assets of Bonterra to [Gatling Exploration Inc.](#) ("Bonterra Spinco" or "Gatling"), was approved by shareholders and optionholders of Bonterra at a special meeting of the Bonterra securityholders held earlier this week.

Securityholders of [Metanor Resources Inc.](#) ("Metanor") also approved a plan of arrangement (the "Metanor Arrangement") at a special meeting of the Metanor securityholders held earlier this week. Under the Metanor Arrangement, Bonterra will acquire all of the outstanding common shares of Metanor. Metanor will seek a final order of the Superior Court of Quebec in respect of the Metanor Arrangement on September 21, 2018.

Both arrangements remain subject to final approval by the TSX Venture Exchange ("TSX-V") and are expected to close on September 24, 2018. The Bonterra Arrangement will be completed first, followed immediately by the Metanor Arrangement. Under the Bonterra Arrangement, Bonterra shareholders of record at the close of business on Friday, September 21, 2018, will receive one common share of Gatling for every seven common shares of Bonterra held. Upon completion of the Metanor Arrangement, all of shares of Metanor shall be owned by Bonterra. Holders of Metanor shares will not have any right to receive any Bonterra Spinco shares under the Bonterra Arrangement.

Additional information regarding the terms of the Bonterra Arrangement are set out in Bonterra's management information circular dated August 15, 2018, which is available under Bonterra's profile at [www.sedar.com](#).

ON BEHALF OF THE BOARD OF DIRECTORS,

Nav Dhaliwal, President & CEO
BonTerra Resources Inc.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement: Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation concerning the completion of the Bonterra Arrangement and the Metanor Arrangement. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements regarding Bonterra's and Metanor's ability to complete the Bonterra Arrangement and Metanor Arrangement, respectively, and the anticipated effective date of the Bonterra Arrangement and Metanor Arrangement, which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: uncertainties as to the timing of the Bonterra Arrangement and Metanor Agreement and satisfaction of the respective conditions thereto, market conditions and other risk factors listed from time to time in Bonterra's and Metanor's reports filed with Canadian securities regulators on SEDAR at [www.sedar.com](#). The forward-looking statements included in this press release are made as of the date of this press release and both Bonterra and Metanor disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

SOURCE [BonTerra Resources Inc.](#)

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