

# Pacton Gold receives Regulatory Approval to Purchase 100% of Arrow (Pilbara) Pty. Ltd.

20.09.2018 | [GlobeNewswire](#)

VANCOUVER, Sept. 20, 2018 - [Pacton Gold Inc.](#) (TSXV: PAC, OTC: PACXF) (the "Company" or "Pacton") is pleased to announce that the TSX Venture Exchange has accepted for filing a share purchase agreement dated August 20, 2018, between Pacton and [Arrow Minerals Ltd.](#) ("Arrow"), whereby Pacton will acquire the remaining 49% interest in Arrow (Pilbara) Pty Ltd. Consideration is \$1 million cash and two million common shares.

Pacton's news releases dated April 5 and August 22, 2018, describe the terms of the acquisition and provide a descriptive overview of the Arrow property assets. The August 22, 2018, news releases summarizes the highlights of the approved 100% acquisition of Arrow (Pilbara) Pty Ltd., including:

- Securing 100% ownership of strategic land holdings totaling 609 km<sup>2</sup>;
- Located in central Pilbara Mallina Basin, containing large exposures of the Mount Roe Basalt formation;
- Recent discovery of gold nuggets on property;
- Seven conglomerate gold targets have been identified for exploration;
- Gold anomalies identified along structures which host gold mineralization on adjacent properties;
- Directly adjacent and proximal to key exploration properties controlled by [Novo Resources Corp.](#) (Egina project), [De Grey Mining Ltd.](#), and [Kairos Minerals Ltd.](#) (Croydon project).

## About Pacton Gold

Pacton Gold (TSXV: PAC, OTC: PACXF) is a well-financed Canadian junior with key strategic partners focused on the exploration and development of conglomerate-hosted gold properties located in the district-scale Pilbara gold rush in Western Australia. The Company recently raised approximately \$5.5 million, currently controls the third largest conglomerate-hosted gold property portfolio totaling in excess of 2,500 km<sup>2</sup>, and continues to aggressively review additional accretive acquisitions.

On Behalf of the Board of [Pacton Gold Inc.](#)

Dominic Verdejo  
Chairman

For more information, please contact 1-(855)-584-0258 or [info@pactongold.com](mailto:info@pactongold.com).

*This news release may contain or refer to forward-looking information based on current expectations, including, but not limited to the Company achieving success in exploring its properties and the impact on the Company of these events, including the effect on its share price. Forward-looking information is subject to significant risks and uncertainties, as actual results may differ materially from forecasted results. Forward-looking information is provided as of the date hereof and we assume no responsibility to update or revise such information to reflect new events or circumstances. References to other issuers with nearby projects is for information purposes only and there are no assurances the Company will achieve similar results.*

*Neither TSX Venture Exchange, the Toronto Stock Exchange nor their Regulation Services Provider (as that*

*term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/308998--Pacton-Gold-receives-Regulatory-Approval-to-Purchase-100Prozent-of-Arrow-Pilbara-Pty.-Ltd.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).