Orsu Metals Increases Drill Program at Sergeevskoe Gold Project, Russia

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White Rock, British Columbia (FSCwire) - Orsu Metals Corp. (TSX-V: OSU) (“Orsu” or the “Company”) reports that based on the excellent drill results achieved so far in 2018 it has decided to increase its drill program by an additional 2,000 to 2,500 meters at its Sergeevskoe Gold Project in Russia.

By the beginning of September, Orsu had completed 10,562.4 meters of drilling in 48 holes and 2,500 meters of trench of the 2018 exploration works. Orsu then paused the program for a few weeks to allow the rest of the assays to be received. The drill program re-started recently with an additional 2,000 to 2,500 meters of drilling to fill in gaps in the existing grid and to drill additional targets. Assays will continue to be announced.

The program is designed to deliver an estimation of a maiden resource in Q4 2018 to be followed by a preliminary economic assessment in Q1 2019.

Concurrent with the 2018 exploration work program the Company has begun early discussions with the Russian owner newly expanded gold plant at the adjacent Aleksandrovskoe open pit mine that is located about 7 to 8 kilometers from t Company’s Zone 23 of the Sergeevskoe gold project or 12 kilometers by truck. The plant has excess capacity a is looking for amenable feed that can be processed on a toll mill basis.

To determine if the Sergeevskoe gold-mineralized material is amenable for processing as mill feed at the plant, the Company has applied for a permit to allow the excavation and shipment of a bulk sample to the plant for testing. If the Sergeevskoe mineralized material is amenable, and it can be determined that enough mill feed can be excavated and shipped run-of-mine to the plant on an economic basis, and if the scheme is successful it would allow the Company to generate early cash-flow. The Company commissioned and has posted a video on its web site that provides context for concept.

Qualified Person

This release and the technical data reported have been reviewed and approved by Alexander Yakubchuk, Director of Exploration of the Company, also a Qualified Person as defined in NI 43-101.

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To view the original release, please click here

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