

Copper Mountain completes Phase 2 drill program at New Ingerbelle with continued positive results

19.09.2018 | [CNW](#)

VANCOUVER, Sept. 19, 2018 - [Copper Mountain Mining Corp.](#) (TSX: CMMC | ASX:C6C) (the "Company" or "Copper Mountain") is pleased to announce that it has completed Phase 2 of its 3-Phase drilling program at the New Ingerbelle property, and expects the results to continue to be positive. New Ingerbelle is located adjacent to the present operations of the Copper Mountain Mine (See Appendix A for New Ingerbelle location map).

Highlights from the remaining 14 drill holes of phase 2 include:

- Hole 18IG-24 returning 188 metres of 0.55% CuEq (0.38% Cu, 0.45 g/t Ag, 0.25g/t Au) which includes 114 metres of 0.49% Cu, 0.51 g/t Ag, 0.32 Au g/t)
- Hole 18IG-26 returning 135 metres of 0.71% CuEq (0.49% Cu, 0.97g/t Ag, 0.32g/t Au)
- Hole 18IG-18 returning 339 metres of 0.37% CuEq (0.27% Cu, 0.53g/t Ag, 0.14g/t Au)
- Hole 18IG-27 returning 96 metres of 0.55% CuEq (0.39% Cu, 0.69g/t Ag, 0.23g/t Au), and
- Hole 18IG-28 returning 54 metres of 0.58% CuEq (0.42% Cu, 0.80g/t Ag, 0.23g/t Au) and 90 metres of 0.62% CuEq (0.42% Cu, 0.57g/t Ag, 0.23g/t Au)

Gil Clausen, Copper Mountain's President and CEO stated, "These drill results continue to demonstrate that New Ingerbelle has the potential to be of considerable size and significance to the Company. We have extended mineralization below prior limits, expanded it laterally and filled in the resource as planned. With the Phase 2 drilling program complete, we are now working on incorporating the results into an updated mineral resource for New Ingerbelle, which we expect to announce shortly. New Ingerbelle will continue to increase in significance as a development project for the Company and will fit perfectly into our organic development pipeline of growth projects."

Copper Mountain initiated a 3-Phase drilling program at the New Ingerbelle Mine last year with Phase 1, which was successful in validating and confirming historical data. Phase 2, which consisted of 29 drill holes totalling approximately 10,000 metres, was designed to expand the New Ingerbelle resource area and convert Inferred Mineral Resources to the Measured and Indicated status. Having now completed the second phase, work is currently underway to update the Resource. The updated Resource estimate is planned to be announced before the end of the third quarter of 2018. Significant intercepts from the remaining 14 drill holes that have not yet been announced from the Phase 2 drill program, are summarized in the table below. A drill hole location map of the Phase 2 program and associated cross sections can be found in Appendix B, while a detailed listing of drill holes by hole number can be found in Appendix C.

Drill hole	Azimuth	Dip	Length (m)	From (m)	To (m)	Interval (m)	Cu %	Ag g/t	Au g/t	CuEq %
18IG-16	118	-48	426	6.0	36.0	30.0	0.16	0.37	0.08	0.22
				372.0	402.0	30.0	0.22	0.42	0.11	0.30
18IG-17	32	-51	540	435.0	474.0	39.0	0.24	0.45	0.13	0.33
18IG-18	77	-45	439.3	31.0	370.0	339.0	0.27	0.53	0.14	0.37
incl.				157.0	211.0	54.0	0.38	0.82	0.17	0.50

incl.				220.0	265.0	45.0	0.52	0.92	0.23	0.68
incl.				271.0	328.0	57.0	0.31	0.55	0.18	0.43
18IG-19	21	-51	538	51.0	84.0	33.0	0.29	1.02	0.08	0.35
				402.0	456.0	54.0	0.20	0.32	0.12	0.28
18IG-22	23	-51	603	120.0	135.0	15.0	0.26	1.07	0.07	0.32
				330.0	384.0	54.0	0.26	0.57	0.17	0.38
				468.0	522.0	54.0	0.26	0.45	0.17	0.38
18IG-23	194	-45	150	12.0	39.0	27.0	0.46	1.07	0.3	0.67
18IG-24	284	-55	294	19.0	36.0	17.0	0.33	0.65	0.21	0.47
				102.0	291.0	188.0	0.38	0.45	0.25	0.55
incl				177.0	291.0	114.0	0.49	0.51	0.32	0.71
18IG-25	155	-58	147	7.3	66.0	59.0	0.26	0.66	0.16	0.38
18IG-26	42	-57	381	44.0	87.0	43.0	0.32	0.72	0.19	0.45
				117.0	168.0	51.0	0.23	0.54	0.14	0.33
				231.0	366.0	135.0	0.49	0.97	0.32	0.71
18IG-27	335	-58	270	36.0	132.0	96.0	0.39	0.69	0.23	0.55
18IG-28	6	-55	425	54.0	75.0	21.0	0.29	0.76	0.21	0.44
				93.0	123.0	30.0	0.21	0.56	0.13	0.30
				147.0	201.0	54.0	0.42	0.80	0.23	0.58
				246.0	276.0	30.0	0.37	0.41	0.60	0.77
				315.0	405.0	90.0	0.46	0.57	0.23	0.62
*CuEq% is based on metal content only as historical recoveries have not yet been verified. Metal prices assumed in the										
are US\$2.75/lb Cu, US\$1,250/oz Au, and US\$16/oz Ag.										
18IG-29	45	-48	449	15.0	302.0	287.0	0.19	0.35	0.12	0.27
Competent Persons Statement				59.0	107.0	48.0	0.27	0.48	0.21	0.41
incl.				329.0	350.0	21.0	0.53	0.97	0.34	0.76

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Holbek, B.Sc. (Hons), M.Sc. P. Geol. Mr. Holbek is a full time employee of the Company and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the area in which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of

Results, Mineral Resources and Ore Reserves'. Mr. Holbek does consent to the inclusion in this news release of the material on their information in the form and context in which it appears.

Peter Holbek is a Qualified Person as defined by National Instrument 43-101 and has reviewed and approved the technical content of this release.

About Copper Mountain Mining Corporation

Copper Mountain's flagship asset is the 75% owned Copper Mountain mine located in southern British Columbia near the town of Princeton. The Copper Mountain mine produces about 90 million pounds of copper equivalent per year with a large reserve that remains open laterally and at depth. Copper Mountain also has the permitted, development stage Eva Copper Project in Queensland, Australia and an extensive 379,000 hectare highly prospective land package in the Mount Isa area. Copper Mountain trades on the Toronto Stock Exchange under the symbol "CMMC" and Australian Stock Exchange under the symbol "CMM".

Additional information is available on the Company's web page at www.CuMtn.com.

On behalf of the Board of

COPPER MOUNTAIN MINING CORPORATION

"Gil Clausen"

Gil Clausen, P.Eng.
Chief Executive Officer

Note: This release contains forward-looking statements that involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements. The Company undertakes no obligation to review or confirm actual results, expectations or estimates or to release publicly any revisions to any forward-looking statement.

APPENDIX C: 2018 New Ingerbelle Drill Holes

HOLE-ID	EASTING	NORTHING	ELEVATION (m)	LENGTH (m)
18IG-16	677329	5468082	993	426
18IG-17	677136	5467666	1124	540
18IG-18	677325	5468083	993	439
18IG-19	677296	5467712	1122	538
18IG-20	677362	5467874	1014	198
18IG-21	677357	5467870	1015	116
18IG-22	677463	5467766	1104	603
18IG-23	677123	5467823	1039	150
Contact 18IG-24	677118	5467829	1040	294
18IG-25	677124	5467819	1040	147
18IG-26	677126	5467818	1040	381
18IG-27	677118	5467827	1040	270
18IG-28	677355	5467871	1015	425
18IG-29	677390	5467896	1014	449

etitia Wong, Vice President Corporate Development & Investor Relations, 604-682-2992, Email: etitia.wong@cumtn.com or Dan Gibbons, Investor Relations, 604-682-2992 ext. 238, Email: dan.gibbons@cumtn.com, Website: www.CuMtn.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<http://Rohstoff-Welt.de/677118-5467827-1040-Mountain-completes-Phase-2-drill-program-at-New-Ingerbelle-with-continued-positive-results.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. dem/der in der Übersetzung. Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wider. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026-. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).

Diamond drilling, which runs 24/7, uses NQ2 diameter rods and bits and drill core is placed in wooden boxes which are delivered to the core logging area at the end of every shift. Drill hole collars are surveyed with differential GPS and down-hole surveys using a Reflex instrument are taken approximately every 30-80m depending on ground conditions and hole length. The core is logged, and sample tags are stapled into the boxes where samples are to be taken and the core is photographed. Core recovery is always at, or near, 100% except for fault zones. All assay samples are 3m in length. Core is split with a diamond saw, and samples are transported to the mine's analytical laboratory by members of the exploration team. Samples are sorted, weighed, dried and crushed prior to pulverizing to 75% passing -200mesh. Cu and Ag are analyzed by XRF and samples with >0.4% Cu are re-analyzed by Atomic Absorption. Sample pulps for all samples >0.1% Cu are delivered to a commercial lab for Au analysis by either fire assay or Aqua Regia digestion followed by AA analysis. Additionally, every tenth sample is analyzed by ICP-AES for a 35-element suite, which includes Cu and Ag providing checks on the mine-site laboratory, in addition to routine insertion of standards and blanks. All pulps and coarse-reject material are retained.

Intercept grades are length-weighted averages using uncut grades. For additional information on project land holdings, history, production data, geology and mineralization, the reader is directed to Canadian NI:43-101 reports which are filed under the company name on the SEDAR website.

View original content to download

multimedia:<http://www.prnewswire.com/news-releases/copper-mountain-completes-phase-2-drill-program-at-new-inger>

SOURCE Copper Mountain Mining Corp.