Klondike Gold Lone Star Zone Assays 1.08 g/t Au over 38.4 meters and 0.69 g/t Au over 79.45 meters

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Vancouver, British Columbia (FSCwire) - <u>Klondike Gold Corp.</u> (TSX.V: KG; FRA: LBDP; OTC: KDKGF) (“ Klondike Gold” or the “ Company”) is pleased to report assays from another six drill holes at the Lone Star Zone, part of a systematic evaluation designed to map the geometry of mineralization across the central 1 km portion of the Zone, at the Company’ swholly owned Klondike District Property, Yukon Territory.

The Lone Star Zone is one of five targets drill tested during the 2018 exploration program. Additional drill hole results from Lone Star and other targets will be steadily released as they are received, evaluated and incorporated into the evolving exploration model.

Within the Lone Star Zone, six holes LS18-164 to LS18-169 tested in the western to central portion of the mineralized area. These results from sectional drilling continues to show broad intervals of gold mineralization starting at or near surface. The bottom of the deepest intersection released here is still within 50 meters of surface.

Hole ID	From (m)	To (m)	Au (g/t)	Interval (m)
LS18-164	25.90	106.10	0.21	80.20
LS18-165	4.50	10.50	2.21	6.00
LS18-166	8.60	47.00	1.08	38.40
LS18-167	10.20	51.40	0.44	41.20
LS18-168	5.60	85.05	0.69	79.45
including	5.60	21.30	1.36	15.70
and	38.80	56.10	1.30	17.30
LS18-169	NSV			

A plan map of Lone Star Zone planned/drilled hole locations is available on the Company's website http://www.klondikegoldcorp.com/photos/gallery/2018-drill-maps. Cross sections for 2018 holes including 2016-2017 holes are also posted or will be added as sections are completed.

Drill holes LS18-164 to LS18-169 were drilled at -55 dip and 200 azimuth. Assay averages are calculated over drilled core lengths; true thickness from holes drilled at 200 azimuth is approximately the drilled interval, as shown in the accompanying section maps.

The Company has been using oriented core tools to collect accurate structurally oriented dip angles at the Lone Star Zone beginning with LS18-151. The collection of data from the use of oriented drill core is a first at the Lone Star Zone and results support a critical part of the Company's model of mineralization.

Preliminary results from oriented core surveying indicate that gold-bearing quartz veins within the gold-mineralized envelope are consistently shallow dipping at 35 degrees northeast. These veins occur within a broad envelope of gold observed as disseminated, visible millimeter-size grains along late cleavage planes. The gold mineralization is primarily hosted by an intermediate schist that is relatively both porous and permeable, in fault contact with an underlying siliceous felsic schist which also hosts gold-bearing quartz veins. The fault (the "Bonanza Fault") and lithologic contacts strike approximately 310 degrees and dip generally 50 degrees to the northeast.

DRILL UPDATE

The 2018 drilling program has exceeded the objective of 9,000 meters for 80 drill holes. The program is now

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complete with a total of 9,512 meters of core drilled in 91 holes, summarized in the following table:

Zone	# Holes	# Meters
Lone Star	60	6,473.30
Nugget	20	1,905.83
Glacier	2	201.16
French	5	479.14
Gold Run	4	452.50
TOTAL	91	9,511.93

ONGOING WORK

Core logging and sampling is projected to continue into early October. Detailed mapping and sampling of recently identified mineralization and follow-up of preliminary structural and lithologic mapping is expected to continue until then as well.

A total of 91 holes have been drilled. Assays from the approximately 70 holes submitted to the lab to date were delayed early in the season due to technical problems at the lab which have been resolved. The Company has been receiving primarily soil analytical results from regional programs with results to be released once compiled. The Company is now receiving metallic screen assays from drill core and does not expect any further backlog or undue delay in releasing further drill results.

QUALITY ASSURANCE AND METHODS

Klondike Gold maintains a rigorous quality assurance / quality control ("QA/QC") program. Details can be viewed on the Company's website http://www.klondikegoldcorp.com/projects/sampling-and-assay-protocols/.

Drill core samples are submitted by Klondike Gold personnel to Bureau Veritas Mineral Laboratories ("BV Labs") (formerly Acme Labs) preparation facility in Whitehorse, YT with chemical analysis of sample pulps completed in Vancouver, British Columbia. Bureau Veritas Labs is an accredited ISO 9001:2008 full-service commercial laboratory.

At BV Labs each core sample is crushed to 70% passing 2 mm size. A 500 g subsample is pulverized to 85% passing -75 microns size (Code PRP70-500). The 500 g subsample is then sieved to 106 microns (140 mesh) for "metallic screen" assaying. The plus 140 mesh fraction is then weighed and assayed for gold by fire assay ("FA") fusion with a gravimetric finish (Code FS631). A 30 g subsample of the minus 140 mesh fraction is assayed for gold by fire assay ("FA") fusion with an atomic absorption ("AA") finish (Code FA430). All over-limit results in excess of 10 ppm (10 g/t) for both silver and gold are re-assayed using a 30 g subsample and assayed by FA with a gravimetric finish (Code FA530-Au/Ag). Total gold grade is then calculated using a weighted average of the plus and minus fraction assay results.

The technical and scientific information contained within this news release has been reviewed and approved by Ian Perry, P.Geol., Vice-President Exploration of <u>Klondike Gold Corp.</u> and Qualified Person as defined by National Instrument 43-101 policy.

ABOUT KLONDIKE GOLD CORP.

Klondike Gold Corp. is a Canadian exploration company with offices in Vancouver, British Columbia, and

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Dawson City, Yukon Territory. The Company is focused on exploration and development of the Lone Star gold target at the confluence of Bonanza and Eldorado Creeks, within a district scale 557 square kilometer property accessible by government maintained roads located on the outskirts of Dawson City, YT within the Tr'ondëk Hwëch'in First Nation traditional territory.

On behalf of KLONDIKE GOLD CORP.

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