

# Discovery of a New Copper Zone, Irene, 550 m North of Sherlock

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- Extension of the fertile sedimentary units 550 m to the north of Sherlock
- MS-18-19: 45m @ 0.31% Cu & 3.14 g/t Ag including: 15m @ 0.56% Cu & 6.31 g/t Ag
- Geophysical survey on the Hispana corridor is complete
- Summer drilling program completed with a total of 44 drill holes and 8,293 meters on both Sherlock and Nasigon corridors

MONTREAL, Sept. 17, 2018 - [Kintavar Exploration Inc.](#) (the "Corporation" or "Kintavar") (TSX-V: KTR) (FRANKFURT: 58V) is pleased to announce the assays from the June drilling program at the Sherlock corridor. Four (4) of the report six (6) drill holes were investigating the area north of Sherlock where multiple marble and calc-silicate boulders of several meters in size were identified and returned grades of up to 0.80% Cu and 6.34 g/t Ag.

Location of the June 2018 drillings and their mineralized intersections.

The intersections in drill holes MS-18-18 and 19 of the fertile units over tens of meters is very promising and remain open in all direction. This new "Irene" zone is located 550 m north of the Sherlock zone and was identified by following a bolder field of mineralized marbles. The same units were intersected in drill holes MS-18-20 and 21 but the presence of late faults affects the continuity of these horizons. Initial follow up by drilling in late August intersected the same mineralization and more follow up is now planned in the fall and winter. Drill holes MS-18-22 and MS-18-23 successfully intersected over several meters the fertile sedimentary units in the Sherlock and Watson zones respectively. Table 1 shows the summary of all the intersections from the most recent drilling from June 2018 and figure 1 shows the location of the new discovery.

In total, assays are pending for another 13 drill holes from the Sherlock corridor testing the new Irene zone, Toby, Elementary and other surface and geophysical anomalies. One (1) drill hole from the Sherlock zone was drilled to begin initial metallurgical studies on the recoveries of copper mineralization. Results are expected in Q1/2019.

In the Nasigon corridor, full assays are pending from 20 drill holes which were testing all the zone that were discovered this summer.

The geophysical survey in the Hispana corridor has now been completed. Compilation and follow up of anomalies will be the priority focus of the trenching and drilling program which is expected to restart in October.

DDH	UTM X N83Z18	UTM Y	Azimut /Dip	Length (m)	From	To	Thickness (1)	Cu %	Ag (g/t)
MS-18-18	483325	5253351	180/-45	156	12.1	23.0	10.9	0.14 %	0.89
					59.0	104.0	45.0	0.31 %	3.14
MS-18-19	483324	5253351	357/-46	210	<i>incl.</i> 61.25	68.0	6.75	0.56 %	6.48
					<i>and</i> 78.0	93.0	15.0	0.56 %	6.31
MS-18-20	483185	5253408	180/-45	264	10.0	17.0	7.0	0.27 %	2.61
					<i>and</i> 39.0	54.0	15.0	0.15 %	0.87
MS-18-21	483182	5253395	3/-45	199	-	-	-	NSV	NSV

				113.0	123.2	10.2	0.67 %	5.19
MS-18-22 483515	5253136	154/-44	282	<i>and</i> 154.0	187.8	33.8	0.29 %	2.28
				<i>Incl.</i> 182.0	187.8	5.8	0.56 %	6.18
MS-18-23 483188	5253096	267/-44	156	6.5	14.0	7.5	0.10 %	0.63
				22.0	27.25	5.25	0.23 %	1.31

(1): True thickness is estimated to be 60-85% of the intersected thickness

Table 1: Summary of copper intersections from drill holes MS-18-18 to 23 on the Sherlock corridor.

“The Irene zone is a major success for the exploration team. First it demonstrates again the efficiency of our exploration approach and following boulder fields to identify mineralization on the Mitchi project. This was a hidden target until the boulder field and the IP survey generated a drilling target. Second, it extends our exploration horizons more to the north where the favorable stratigraphy was not believed to be present based on historical mapping. And finally, this is a new, mineralized, near surface horizon, that appears to be parallel to the main Sherlock zone with similar grades and same style of mineralization, which means more mineralized material in the Mitchi basin. This type of parallel zones will be key in growing the size of the Mitchi project which shows more and more potential of becoming a major copper project.” comments Kiril Mugerma, president and CEO of Kintavar.

#### Figure 1

(<http://www.globenewswire.com/NewsRoom/AttachmentNg/95020d61-0a0c-465d-91ef-59b4d5de438b>): Localisation des forages de la campagne de juin 2018 et de leurs intersections minéralisées. Full size map can be viewed here.

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d’Or. The pulp was sent to ALS Global laboratory in Vancouver for copper assays (CU-ICP61), silver assays (AG-ICP61) or a multi-elemental analysis by four acid digestion (ME-ICP61) and spectroscopy (ICP-AES/MS). Samples with assays higher than 10.000 ppm Cu were reanalyzed by atomic absorption (CU-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper standards to each batch of samples sent to the laboratory.

#### About the Mitchi Property

The Mitchi property (approx. 30,000 hectares, 100% owned) is located west of the Mitchinamecus reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km<sup>2</sup> accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type deposit (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold ore (IOCG) and skarn type deposits in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

#### NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43-101 guidelines who supervised and approved the preparation of the technical information in this news release.

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