

SRG Officially Begins Its Feasibility Study for the Lola Graphite Project

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MONTREAL, Sept. 17, 2018 - SRG Graphite Inc. (TSXV: SRG) ("SRG" or the "Company") announces that it has launched its work on the feasibility study in partnership with Montréal-based Met-Chem, a division of DRA Americas Inc. ("DRA"). The positive outcome of the Company's Preliminary Economic Assessment study ("PEA") along with the strong fundamentals for graphite and energy metals gives confidence in the future prospects of the Lola graphite project. To complement DRA, SRG has also contracted several consultants with specific competencies related to the feasibility study. In many cases, fieldwork has already begun and is ongoing. More details on the fieldwork will be provided in future press releases as work is completed.

"The feasibility study is an important step forward in the development of the Lola graphite project as we move closer and closer to construction", said Raphaël Beaudoin, P.Eng., VP Operations, Metallurgy and Process Design, "we have assembled a highly qualified team of experts to complete the study in Q2 2019."

DRA was selected to lead the feasibility study, with Silvia Del Carpio, P.Eng., MBA, nominated as project manager. DRA is well recognized for its capabilities in mining and mineral processing. DRA has a talented team of engineering, technical and project management personnel with relevant project experience in North America, Latin America, Europe, Africa and India.

"We are delighted to continue working with SRG", said Daniel Gagnon, Eng. Senior Vice President Mining, Geology and Met-Chem Operations, "we have been involved in the Lola project since early stages and we look forward to draw upon our experience in Africa to deliver value to SRG."

Remote Site Logistics ("RSL"), a British firm with strong expertise in West African logistics and particularly in Guinea, was selected to complete the study and implementation of construction, and operations importation along with concentrate export logistics. Mr. Brown of RSL has worked as supply chain manager for Tullow Oil and Hyperdynamics, where he was responsible for the implementation of logistics for deep-water exploration oil wells off Guinea and Mauritania.

SGS Canada (Lakefield) was selected for the metallurgy testwork, flowsheet validation, piloting testwork and for bulk concentrate production. Oliver Peters, a recognised specialist in graphite, is responsible for the feasibility testwork at SGS Canada for the Project.

Epoch Resources was selected for the design of the tailing storage facility. Operating from offices in South Africa, Epoch Resources is a leading service provider with more than fifty years of combined experience in the fields of environmental and mining waste management. Their mandate is to assess the terrain and find a suitable location and appropriate method for tailings disposal. Following this assessment, they will provide the detailed design of the tailing pond.

Mine Design Engineering ("MDEng"), provides services in geomechanics to assist those in the mining and civil engineering industries. MDEng was selected to assist in mine design and engineering. Their first mandate is to design and supervise a soil and rock sampling campaign to determine the stability of the future mine walls.

Sahara Natural Resources ("SNR") is an African specialist in exploration and mining. SNR was selected for both geotechnical fieldwork and studies for civil engineering and hydrogeology. Their mandate is to evaluate the ground stability and properties at the selected plant location, as well as to understand the underground water systems to support mine design.

ABOUT SRG

SRG is a Canadian-based company focused on developing the Lola graphite deposit and the Gogota cobalt-nickel-scandium deposit located in the Republic of Guinea, West Africa. SRG is committed to operating in a socially, environmentally and ethically responsible manner.

For additional information, please visit SRG's website at www.srggraphite.com.

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Forward-Looking Statements

This press release contains "forward-looking information" within the meaning of Canadian securities legislation. All information contained herein that is not clearly historical in nature may constitute forward-looking information, including references to the plans and project of the Company such as proceeding with production at the Company's Lola Project, proceeding with exploration activities on its permits including Lola and Gogota. Generally, such forward-looking information can be identified by the use of forward-looking terminology and phrases or state that certain actions, events or results "expect", "may", "could", "would" or "might". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information.

Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is given as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws. Additional information on these and other factors that could affect SRG's operations and financial results are included in reports on file with Canadian securities regulatory authorities and may be accessed through the SEDAR website (www.sedar.com).

Contact

Ugo Landry-Tolszczuk, Tel: +1 (514) 679-4196, Email: ultolszczuk@srggraphite.com; Benoit La Salle, FCPA FCA, Tel: +1 (514) 951-4411, Email: benoit.lasalle@srggraphite.com

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