

Guyana Goldfields Inc. Appoints Mr. Ron Stewart as Senior Vice President, Technical Services and Corporate Development

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TORONTO, Sept. 17, 2018 - [Guyana Goldfields Inc.](#) (TSX: GUY) (the "Company") is pleased to report the appointment of Mr. Ron Stewart as the Company's Senior Vice President, Technical Services and Corporate Development effective as of September 17, 2018.

Mr. Stewart is a mining professional with over 30 years of international experience in exploration, project development, operations and capital markets. Until recently, Mr. Stewart served as the President, CEO and Director of [Beaufield Resources Inc.](#), a mineral exploration company concentrated on the acquisition, exploration, and development of precious and base metal resource properties in Canada. Previously, Mr. Stewart spent eight years in the capital markets industry in varying roles with financial institutions as a top ranked equity analyst and investment banker. Prior to that, Mr. Stewart held a variety of industry positions including President and CEO of Verena Minerals Ltd. which later was renamed Belo Sun Mining; Executive Vice President of Exploration for [Kinross Gold Corp.](#) and a variety of positions during a sixteen-year career with [Placer Dome Inc.](#)

Mr. Ron Stewart states, "I'm very excited to be joining the Guyana Goldfields team at this time. During a recent visit to the Company's Aurora gold mine, I was impressed by the commitment and focus of the team to optimize and unlock the potential of the mine. Guyana Goldfields represents an exceptional opportunity as a platform for value creation at the mine itself and as a growth oriented mid-tier producer."

Mr. Stewart's primary role will be to oversee the Company's exploration and corporate development activities with a focus on near-mine open pit feed targets. Ron will be responsible for enhancing, developing, and prioritizing exploration targets within the proximity of the existing Aurora gold mine operation.

The Company would like to thank Mr. Daniel Noone, who has served as Vice President, Exploration and will continue to be working as a consultant during the transition.

About Guyana Goldfields Inc.

[Guyana Goldfields Inc.](#) is a Canadian based mid-tier gold producer primarily focused on the exploration, development and operation of gold deposits in Guyana, South America.

Forwarding-Looking Information

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the estimation of mineral resources. Often, but not always, forward-looking statements can be identified by the use of words and phrases such as "plans," "expects," "is expected," "budget," "scheduled," "estimates," "forecasts," "intends," "anticipates," or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may," "could," "would," "might" or "will" be taken, occur or be achieved. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and are based on various assumptions.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the receipt of applicable regulatory approvals, the timing of the advance of the funds pursuant to the project loan facility to fund the development and construction of the Aurora Gold Project (the "Facility"), fulfilling all conditions precedent to the advance of funds pursuant to the Facility, general business, economic, competitive, political and social uncertainties; the actual results of exploration activities; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry; political instability; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, as well as those factors discussed in the section entitled "Risk Factors" in GGI's annual information form. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such

statements.

SOURCE [Guyana Goldfields Inc.](#)

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