

# Banyan Extends Gold Mineralization 450 Metres At Hyland Gold Project, Yukon

17.09.2018 | [FSCwire](#)

Calgary, Alberta (FSCwire) - [Banyan Gold Corp.](#) (&ldquo;Banyan&rdquo; or &ldquo;the Company&rdquo;), is pleased to announce analytical results from the surface trench program conducted in conjunction with the 2018 diamond drilling focused on the Main Zone north of the Main Zone of the 100% owned Hyland Gold Project (the &ldquo;Property&rdquo;) in the Yukon&rsquo;s Selwyn Basin District.

The 2018 exploration program at Hyland was focused on the establishment of mineralization continuity between the current NI 43-101 resource\* at the Hyland Gold Project Main Zone and the recently discovered Camp Zone to the North. To this end, eight (8) trenches totaling 1,184 metres and eleven (11) diamond drill holes totaling 1,294 metres were completed. These combined exploration initiatives successfully extend gold mineralization signatures between the Main and Camp Zones, and emphasized the importance of brittle deformation to tenor and extent of gold mineralization.

*\*The Hyland Main Zone Indicated Gold Resource Estimate, prepared in accordance with NI 43-101, at a 0.3 g/t gold equivalent cutoff, contains 8.6 million tonnes grading 0.85 g/t AuEq for 236,000 AuEq ounces with an Inferred Mineral Resource of 1.2 million tonnes grading 0.83 g/t AuEq for 288,000 AuEq ounces.*

&ldquo;Surface trenches are an important tool to establish gold mineralization at the Hyland Project, and the 2018 Hyland Exploration project focused on trenches to demonstrate continuity of mineralization between the existing Main Zone Resource and Banyan&rsquo;s Camp Zone discovery&rdquo;, stated Tara Christie, President and CEO. &ldquo;The eight trenches completed and sampled this season have added over 450 metres of prospective ground to the existing Main Zone Resource, and clearly demonstrated the Quartz Lake Corridor persists in this area. Banyan is confident the forthcoming results from the diamond drill holes that were collared based on the strength of these trenched exposures of anomalous mineralization will underpin the strength of these trench assays.&rdquo;

Of particular note from this season&rsquo;s trenches are TR-18-03 and TR-18-08, which together have added over 150 metres of Hyland Main Zone tenor surface gold mineralization immediately north of the current NI 43-101 resource\* at the Main Zone. Highlighted results from these two trenches include:

- 152 metres of 0.64 g/t Au and 4.93 g/t Ag in TR-18-03
- 42 metres of 0.90 g/t Au and 6.31 g/t Ag in TR-18-08

These trenches are punctuated by multiple two-metre channel samples ranging in grade from 1.0 g/t to 4.0 g/t, and it was determined from trench mapping and sampling that this higher-grade gold mineralization increases with the intensity and widths of breccias and gouge zones. This gold-silver mineralization association has been noted within Main Zone and furthermost in the Camp Zone, with a similar ~1:4 Au:Ag ratio; indicating persistent Main Zone style mineralization towards the Camp Zone.

Assays from TR-18-01, TR-18-02 and TR-18-07 have extended anomalous surface gold mineralization an additional 30 metres north of trenches TR-18-03 and TR-18-08 to correspond with the overall gold-silver grades of historic (more easily accessed) trench results from 1987 and 1988 in the vicinity. This season&rsquo;s efforts were focused on areas previously inaccessible to historic operators due to challenging topography.

Additional highlighted results from this season&rsquo;s trenches include:

- 76.0 metres of 0.32 g/t Au and 0.18 g/t Ag in TR-18-01
- 58.0 metres of 0.15 g/t Au and 0.19 g/t Ag in TR-18-02
- 18.0 metres of 0.65 g/t Au and 0.27 g/t Ag in TR-18-07

- 10.0 metres of 0.48 g/t Au and 1.22 g/t Ag in TR-18-07
- 20.0 metres of 0.21 g/t Au and 1.02 g/t Ag in TR-18-07

The full results from the 2018 trenching are provided in the following table and a map with trench locations and assays made available on the Company's Website:

Trench	Comment	From (m)	To (m)	Width (m)	Au (ppm)	Ag (ppm)
TR-18-01		2.0	78.0	76.0	0.32	0.18
	Incl.	24.0	32.0	8.0	0.88	0.18
TR-18-02		54.0	112.0	58.0	0.15	0.19
TR-18-03		0.0	152.0	152.0	0.64	4.93
	Incl.	0.0	8.0	8.0	1.14	2.78
	Incl.	26.0	34.0	8.0	1.06	2.60
	Incl.	46.0	80.0	34.0	1.01	14.51
	Incl.	86.0	110.0	24.0	1.04	2.25
TR-18-04	Overburden - Failed to Reach Bedrock**					
TR-18-05	Overburden - Failed to Reach Bedrock**					
TR-18-06	Overburden - Failed to Reach Bedrock**					
TR-18-07		102.0	120.0	18.0	0.65	0.27
	and	156.0	166.0	10.0	0.48	1.22
	and	184.0	204.0	20.0	0.21	1.02
TR-18-08		92.0	142.0	42.0	0.90	6.31

**\*\*NB:** Trenches TR-18-04, TR-18-05, and TR-18-06 were not sampled as the depth of overburden exceeds the excavation and bedrock was not reached.

In addition to trenching, 11 diamond drill holes (totaling 1,294 metres) were completed in the same target area and, in conjunction with these important surface trench samples, were located so as to establish gold-silver mineralization continuity along the projected shallow dipping upper limb of the Main Zone over the target 1.25km of previously limited tested strike length between the Main and Camp Zones. Diamond drill assay results are expected shortly and will be released when they become available.

#### Analytical Method

All trench channel samples collected from the Hyland Gold program were analyzed at Bureau Veritas Minerals of Burnaby, B.C. utilizing the aqua regia digestion ICP-MS 36-element AQ200 analytical package with FA450 50-gram Fire Assay with AA for gold on all samples. Samples were sealed in poly bags with one part of a three-part sample tag inserted within. Samples were delivered by Banyan personnel or a dedicated expeditor to the Bureau Veritas, Whitehorse preparatory laboratory where they are prepared and then shipped to Bureau Veritas's Analytical laboratory in Burnaby, B.C. for pulverization and fire assay chemical analysis. A robust system of standards, field duplicates and blanks was implemented in the 2018 exploration program and was monitored as chemical assay data became available.

#### Technical Information

The technical information in this news release has been reviewed and approved by Paul D. Gray, P.Geo., the Company's

Vice President, Exploration and a Qualified Person as defined by NI 43-101.

## About Banyan Gold

Banyan is a growth stage gold exploration company whose flagship property, the Hyland Gold Project, is approximately of Watson Lake, Yukon, along the southeast end of the Tintina Gold Belt.

\*The Hyland Main Zone Indicated Gold Resource Estimate, prepared in accordance with NI 43-101, at a 0.3 g/t gold equivalent cutoff, contains 8.6 million tonnes grading 0.85 g/t AuEq for 236,000 AuEq ounces with an Inferred Mineral Resource of 10.8 million tonnes grading 0.83 g/t AuEq for 288,000 AuEq ounces.

Cut-off Grade (AuEq g/t)	In situ Tonnes Au		Ag		AuEq		
	Grade (g/t)	Ozs	Grade (g/t)	Ozs	Grade (g/t)	Ozs	
<b>Indicated</b>							
0.3	8,637,000	0.78	216,000	7.04	1,954,000	0.85	236,000
<b>Inferred</b>							
0.3	10,784,000	0.77	266,000	5.32	1,845,000	0.83	288,000

(1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. All figures are rounded and reflect the relative accuracy of the estimate.

(2) Mineral resources are reported at a cut-off grade of 0.3 g/t AuEq. AuEq grade is based on \$1,350.00/oz Au, \$17.00/oz Ag, and assumes a 100% recovery. The AuEq calculation does not apply any adjustment factors for difference in metallurgical recoveries of gold and silver. This information can only be derived from definitive metallurgical testing which has yet to be completed.

The 9,230 ha Aurex-McQuesten Property, in close proximity to Victoria Gold's Eagle Project and Alexco Resource's Keegan Silver District, is highly prospective for structurally controlled, intrusion related gold-silver mineralization in relation to quartz monzonite dykes of the Tombstone intrusive suite.

Banyan trades on the TSX Venture Exchange under the symbol "BYN". For more information, please visit our corporate website at [www.BanyanGold.com](http://www.BanyanGold.com) or contact the Company.

ON BEHALF OF BANYAN GOLD CORPORATION

(signed) "Tara Christie"

Tara Christie

President & CEO

For more information, please contact:

Tara Christie

David Rutt

Tel: (888) 629-0444

Tel: (888) 629-0444

Email: [tchristie@banyangold.com](mailto:tchristie@banyangold.com)

Email: [drutt@banyangold.com](mailto:drutt@banyangold.com)

*CAUTIONARY STATEMENT: Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information, which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, Banyan's objectives, goals or future plans, statements regarding exploration expectations, exploration or development plans and mineral resource estimates. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, uncertainties inherent in resource estimates, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, enhanced risks inherent to conducting business in any jurisdiction, and those risks set out in Banyan's public documents filed on SEDAR. Although Banyan believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Banyan disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*

*Statements in this news release regarding Banyan Gold which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "will", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations.*

To view the original release, please click [here](#)

Source: [Banyan Gold Corp.](#) (TSX Venture:BYN)

To follow [Banyan Gold Corp.](#) on your favorite social media platform or financial websites, please click on the icons below.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/308544--Banyan-Extends-Gold-Mineralization-450-Metres-At-Hyland-Gold-Project-Yukon.html>

**Maximum News Dissemination by FSCwire <https://www.fscwire.com>**  
Maximum News Dissemination by FSCwire <https://www.fscwire.com>  
Alle Rechte an Text, Bildern und anderen Inhalten sind dem Autor vorbehalten. Alle Rechte an Bild- oder Filmrechten liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

**Copyright © 2018 FSCwire**

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).