

Mustang Resources Ltd: Developing the World Class Caula Vanadium Graphite Project

17.09.2018 | [ABN Newswire](#)

Sydney, Australia - [Mustang Resources Ltd.](#) (ASX:MUS) (FRA:GGY) (OTCMKTS:MTTGF) Presentation: Developing the world class Caula Vanadium Graphite Project

Highlights:

Focused on the mining and exploration of 'New Energy Minerals', critical commodities for the lithium and vanadium battery markets, next generation steel and fire-resistant building materials

Mustang is fast-tracking the world-class Caula Vanadium-Graphite project with first cash flows targeted for H2 of 2019

Mustang's Caula project hosts a JORC (Measured) vanadium-graphite resource of 22 Mt @ 0.37% V2O5 (0.2% cut-off) and 13.4% TGC (8% cut-off) for 81,600 tonnes of vanadium pentoxide (180 million pounds) and 2.93 Mt of contained graphite

High grade intersections of up to 1.9% V2O5 and 29% TGC

Simple and robust fully integrated processing flowsheet developed to deliver both graphite and vanadium products

Highly experienced board of directors and management team with a proven track record in developing profitable projects in Mozambique and Africa in general

Mustang to change its name to 'New Energy Minerals (ASX:NXE)' (subject to shareholder approval at 2 October 2018 EGM)

To view the presentation, please visit:
<http://abnnewswire.net/lnk/00578HDV>

About Mustang Resources Ltd:

[Mustang Resources Ltd.](#) (ASX:MUS) (FRA:GGY) is an ASX listed company focused on the development of the Caula Vanadium-Graphite Project in Northern Mozambique, located along strike from the [Syrah Resources Ltd.](#) (ASX:SYR) Balama Project. In July 2018 Mustang announced a maiden vanadium JORC Measured Resource for Caula of 22Mt at 0.37% V2O5 for 81,600 tonnes of contained vanadium pentoxide. The Company concurrently announced a 317% increase in its JORC Graphite Resource to 21.9Mt at 13.4% Total Graphitic Carbon ("TGC") (8% cut-off), for a total of 2,933,100 tonnes of contained Graphite, all in the measured category.

The Company has a highly experienced board and management team with a 15-year track record of investment and successful project development in Mozambique and the Africa region. With the aim to become a key provider of graphite and vanadium, both key components used in battery production, the company currently has a scoping study underway, which is due for completion in Q3 2018.

Visit the Mustang website at <http://www.mustangresources.com.au> for more information.

Source:

[Mustang Resources Ltd.](#)

Contact:

Managing Director: [Mustang Resources Ltd.](#) Bernard Olivier E: bernard@mustangresources.com.au M: +61-4-08948-182 T: +27-66-4702-979 Media & Investor Relations: Jane Morgan Management Jane Morgan E: jm@janemorganmanagement.com.au T: +61-405-555-618

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/308529--Mustang-Resources-Ltd--Developing-the-World-Class-Caula-Vanadium-Graphite-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).