

TransGlobe Energy Corporation Announces Director/PDMR Shareholding

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CALGARY, Sept. 14, 2018 - [TransGlobe Energy Corp.](#) ("TransGlobe" or the "Company") announces that it was notified on September 14th, 2018 that on the same day Robert G. Jennings, Fred Dymont, Susan MacKenzie, Robert MacDougall, David Cook, Matt Brister and Steven Sinclair, all Independent Directors received Deferred Share Units ("DSUs") relating to the payment of the dividend as follows:

Director	Number of DSUs granted	Number of DSUs granted following the transaction	% of Company's issued share capital held
Robert Jennings	1,523	1,523	
Fred Dymont	1,018	1,018	
Susan MacKenzie	1,098	1,098	DSUs are settled in cash and have no effect on share capital
David Cook	1,898	1,898	
Robert MacDougall	1,106	1,106	
Matt Brister	488	488	
Steven Sinclair	488	488	

As well the Company announces that it was notified on 14 September 2018 that on the same day Ross Clarkson (CEO), Randy Neely (President), Edward Ok (Vice President Finance & CFO), Lloyd Herrick (Vice President & COO), Brett Norris (Vice President, Exploration) and Marilyn Vrooman-Robertson (Company Secretary) all persons discharging managerial responsibilities with the Corporation received Performance Share Units ("PSUs") and Restricted Share Units ("RSUs") as a result of the Company having declared a dividend.

PDMR	Number of RSUs granted	Number of RSUs granted following the transaction	% of Company's issued share capital held
Ross Clarkson	386	386	
Randy Neely	205	205	RSUs are settled in cash and have no effect on share capital
Edward Ok	189	189	
Lloyd Herrick	306	306	
Brett Norris	138	138	
Marilyn Vrooman-Robertson	212	212	

PDMR	Number of PSUs granted	Number of PSUs granted following the transaction	% of Company's issued share capital held
Ross Clarkson	3,893	3,893	
Randy Neely	2,673	2,673	PSUs are settled in cash and have no effect on share capital
Edward Ok	848	848	
Lloyd Herrick	3,088	3,088	
Brett Norris	1,419	1,419	
Marilyn Vrooman-Robertson	29	29	

The newly granted share units were granted in accordance with the Deferred Share Unit Plan, Performance Share Unit Plan and the Restricted Share Unit Plan of the Company. No shares will be issued upon exercise or vesting of any of the share units as the instruments are settled in cash. The DSUs will count towards the

respective shareholdings requirements for directors as outlined in the Company's compensation policy which voted on by shareholders annually.

The notifications set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No.
596/2014

1 Details of PDMR

a) Name Robert Jennings

2 Reason for the notification

a) Position / status Independent Director

b) Initial notification / amendment Initial notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)

b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Deferred Share Units

b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

c) Nature of the transaction Grant of Deferred Share Units due to dividend

d) Price(s) and volume(s) ~~Price~~

~~\$4.90~~

Aggregated information

e) - Aggregated volume 1,523 Deferred Share Units granted at \$4.90 per share

- Aggregated price

f) Date of the transaction September 14, 2018

g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Fred Dymont

2 Reason for the notification

a) Position / status Independent Director

b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)

b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Deferred Share Unit

b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

c) Nature of the transaction Grant of Deferred Share Units due to dividend

d) Price(s) and volume(s) Price Volume

\$4.90 1,018 Deferred Share units

Aggregated information

e) - Aggregated volume 1,018 Deferred Share Units granted at \$4.90 per share

- Aggregated price

f) Date of the transaction September 14, 2018

g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Susan MacKenzie
 2 Reason for the notification
 a) Position / status Independent Director
 b) Initial notification / amendment Initial Notification
 3 Details of the issuer
 a) Name [TransGlobe Energy Corp.](#)
 b) Legal Entity Identifier 549300QMNS6BDY8UUB03
 4 Details of the transaction(s)
 a) Description of the financial instrument Deferred Share Unit
 b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066
 c) Nature of the transaction Grant of deferred Share Units
 d) Price(s) and volume(s) Price \$4.90 Volume 1,098
 Aggregated information
 e) - Aggregated volume 1,098 Deferred Share Units granted at \$4.90 per share
 - Aggregated price
 f) Date of the transaction September 14, 2018
 g) Place of the transaction Calgary, Canada

1 Details of PDMR
 a) Name Robert MacDougall
 2 Reason for the notification
 a) Position / status Independent Director
 b) Initial notification / amendment Initial Notification
 3 Details of the issuer
 a) Name [TransGlobe Energy Corp.](#)
 b) Legal Entity Identifier 549300QMNS6BDY8UUB03
 4 Details of the transaction(s)
 a) Description of the financial instrument Deferred Share Unit
 b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066
 c) Nature of the transaction Grant of deferred Share Units
 d) Price(s) and volume(s) Price \$4.90 Volume 1,106
 Aggregated information
 e) - Aggregated volume 1,106 Deferred Share Units granted at \$4.90 per share
 - Aggregated price
 f) Date of the transaction September 14, 2018
 g) Place of the transaction Calgary, Canada

1 Details of PDMR
 a) Name David Cook
 2 Reason for the notification
 a) Position / status Independent Director
 b) Initial notification / amendment Initial Notification
 3 Details of the issuer
 a) Name [TransGlobe Energy Corp.](#)
 b) Legal Entity Identifier 549300QMNS6BDY8UUB03
 4 Details of the transaction(s)
 a) Description of the financial instrument Deferred Share Unit
 b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066
 c) Nature of the transaction Grant of deferred Share Units

d) Price(s) and volume(s)	Price \$4.90	Volume 1,898
Aggregated information		
e) - Aggregated volume	1,898 Deferred Share Units granted at \$4.90 per share	
- Aggregated price		
f) Date of the transaction	September 14, 2018	
g) Place of the transaction	Calgary, Canada	
1 Details of PDMR		
a) Name	Matt Brister	
2 Reason for the notification		
a) Position / status	Independent Director	
b) Initial notification / amendment	Initial Notification	
3 Details of the issuer		
a) Name	TransGlobe Energy Corp.	
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	
4 Details of the transaction(s)		
a) Description of the financial instrument	Deferred Share Unit	
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	
c) Nature of the transaction	Grant of deferred Share Units	
d) Price(s) and volume(s)	Price \$4.90	Volume 488
Aggregated information		
e) - Aggregated volume	488 Deferred Share Units granted at \$4.90per share	
- Aggregated price		
f) Date of the transaction	September 14, 2018	
g) Place of the transaction	Calgary, Canada	
1 Details of PDMR		
a) Name	Steven Sinclair	
2 Reason for the notification		
a) Position / status	Independent Director	
b) Initial notification / amendment	Initial Notification	
3 Details of the issuer		
a) Name	TransGlobe Energy Corp.	
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	
4 Details of the transaction(s)		
a) Description of the financial instrument	Deferred Share Unit	
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	
c) Nature of the transaction	Grant of deferred Share Units	
d) Price(s) and volume(s)	Price \$4.90	Volume 488
Aggregated information		
e) - Aggregated volume	488 Deferred Share Units granted at \$4.90 per share	
- Aggregated price		
f) Date of the transaction	September 14, 2018	
g) Place of the transaction	Calgary, Canada	
1 Details of PDMR		
a) Name	Ross Clarkson	
2 Reason for the notification		
a) Position / status	Chief Executive Officer	

b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)

b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Performance Share Units

b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

c) Nature of the transaction Grant of Performance Share Units

d) Price(s) and volume(s) Price \$4.90 Volume 3,893

Aggregated information

e) - Aggregated volume 3,893 Performance Share Units granted at \$4.90 per share

- Aggregated price

f) Date of the transaction September 14, 2018

g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Ross Clarkson

2 Reason for the notification

a) Position / status Chief Executive Officer

b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)

b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Restricted Share Units

b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

c) Nature of the transaction Grant of Restricted Share Units

d) Price(s) and volume(s) Price \$4.90 Volume 386

Aggregated information

e) - Aggregated volume 386 Restricted Share Units granted at \$4.90 per share

- Aggregated price

f) Date of the transaction September 14, 2018

g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Randy Neely

2 Reason for the notification

a) Position / status President

b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)

b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Performance Share Units

b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

c) Nature of the transaction Grant of Performance Share Units

d) Price(s) and volume(s) Price \$4.90 Volume 2,673

Aggregated information

e) - Aggregated volume 2,673 Performance Share Units granted at \$4.90 per share

- Aggregated price

f) Date of the transaction September 14, 2018
 g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Randy Neely

2 Reason for the notification

a) Position / status President
 b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)
 b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Restricted Share Units
 b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066
 c) Nature of the transaction Grant of Restricted Share Units
 d) Price(s) and volume(s) Price \$4.90 Volume 205

Aggregated information

e) - Aggregated volume 205 Restricted Share Units granted at \$4.90 per share
 - Aggregated price
 f) Date of the transaction September 14, 2018
 g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Edward Ok
 2 Reason for the notification
 a) Position / status Vice President Finance & CFO
 b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)
 b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Performance Share Units
 b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066
 c) Nature of the transaction Grant of Performance Share Units
 d) Price(s) and volume(s) Price \$4.90 Volume 848

Aggregated information

e) - Aggregated volume 848 Performance Share Units granted at \$4.90 per share
 - Aggregated price
 f) Date of the transaction September 14, 2018
 g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Edward Ok
 2 Reason for the notification
 a) Position / status Vice President Finance & CFO
 b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)
 b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

- a) Description of the financial instrument Restricted Share Units
- b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066
- c) Nature of the transaction Grant of Restricted Share Units
- d) Price(s) and volume(s) Price \$4.90 Volume 189
- Aggregated information
- e) - Aggregated volume 189 Restricted Share Units granted at \$4.90 per share
- Aggregated price
- f) Date of the transaction September 14, 2018
- g) Place of the transaction Calgary, Canada

1 Details of PDMR

- a) Name Lloyd Herrick
- 2 Reason for the notification
- a) Position / status Vice President & COO
- b) Initial notification / amendment Initial Notification

3 Details of the issuer

- a) Name [TransGlobe Energy Corp.](#)
- b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

- a) Description of the financial instrument Performance Share Units
- b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066
- c) Nature of the transaction Grant of Performance Share Units
- d) Price(s) and volume(s) Price \$4.90 Volume 3,088
- Aggregated information
- e) - Aggregated volume 3,088 Performance Share Units granted at \$4.90 per share
- Aggregated price
- f) Date of the transaction September 14, 2018
- g) Place of the transaction Calgary, Canada

1 Details of PDMR

- a) Name Lloyd Herrick
- 2 Reason for the notification
- a) Position / status Vice President & COO
- b) Initial notification / amendment Initial Notification

3 Details of the issuer

- a) Name [TransGlobe Energy Corp.](#)
- b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

- a) Description of the financial instrument Restricted Share Units
- b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066
- c) Nature of the transaction Grant of Restricted Share Units
- d) Price(s) and volume(s) Price \$4.90 Volume 306
- Aggregated information
- e) - Aggregated volume 306 Restricted Share Units granted at \$4.90 per share
- Aggregated price
- f) Date of the transaction September 14, 2018
- g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Brett Norris

2 Reason for the notification

a) Position / status Vice President Exploration

b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)

b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Performance Share Units

b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

c) Nature of the transaction Grant of Performance Share Units

d) Price(s) and volume(s) Price \$4.90 Volume 1,419

Aggregated information

e) - Aggregated volume 1,419 Performance Share Units granted at \$4.90 per share

- Aggregated price

f) Date of the transaction September 14, 2018

g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Brett Norris

2 Reason for the notification

a) Position / status Vice President Exploration

b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)

b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Restricted Share Units

b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

c) Nature of the transaction Grant of Restricted Share Units

d) Price(s) and volume(s) Price \$4.90 Volume 138

Aggregated information

e) - Aggregated volume 138 Restricted Share Units granted at \$4.90 per share

- Aggregated price

f) Date of the transaction September 14, 2018

g) Place of the transaction Calgary, Canada

1 Details of PDMR

a) Name Marilyn Vrooman-Robertson

2 Reason for the notification

a) Position / status Company Secretary

b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)

b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Performance Share Units

b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

c) Nature of the transaction	Grant of Performance Share Units	
d) Price(s) and volume(s)	Price \$4.90	Volume 29
Aggregated information		
e) - Aggregated volume	29 Performance Share Units granted at \$4.90 per share	
- Aggregated price		
f) Date of the transaction	September 14, 2018	
g) Place of the transaction	Calgary, Canada	

1 Details of PDMR

a) Name Marilyn Vrooman-Robertson

2 Reason for the notification

a) Position / status Company Secretary

b) Initial notification / amendment Initial Notification

3 Details of the issuer

a) Name [TransGlobe Energy Corp.](#)

b) Legal Entity Identifier 549300QMNS6BDY8UUB03

4 Details of the transaction(s)

a) Description of the financial instrument Restricted Share Units

b) Identification code ISIN for [TransGlobe Energy Corp.](#) Ordinary Shares: CA8936621066

c) Nature of the transaction Grant of Restricted Share Units

d) Price(s) and volume(s) Price \$4.90 Volume 212

Aggregated information

e) - Aggregated volume 212 Restricted Share Units granted at \$4.90 per share

- Aggregated price

f) Date of the transaction September 14, 2018

g) Place of the transaction Calgary, Canada

About TransGlobe

[TransGlobe Energy Corp.](#) is a Calgary-based, growth-oriented oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

For further information, please contact:

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TransGlobe Energy

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