

Camarico Executes Option Agreement for Additional 1,440 Acres of Georgetown Expansion

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September 12, 2018 / TheNewswire / Calgary, Alberta - [Cerus Energy Group Ltd.](#) TSX-V: CEA ("Cerus" or "the Company") is pleased to announce that Camarico Land & Development Corp. (a wholly owned subsidiary of Cerus) has entered into an option agreement to extend and increase the Georgetown land area and lease to a total of 1,760 acres.

The option agreement will grant Camarico Land & Development Corp access to an additional 1,440 acres based on the original Georgetown Development terms and conditions. The company will pay no fees/zero dollars for undeveloped land within the contractual lease. The lease model has been structured to enhance the company's expansion capabilities while reducing the capital intensity of land banking and startup operations.

R. Mackenzie Loree, Cerus CEO, stated:

"We are very excited and pleased to further expand our development potential to address the company's long-term future and expansion. The process to advance and develop infrastructure is a lengthy and tedious one, which we are deftly focused on streamlining for a smooth and efficient development process. Our premiere Georgetown development will be built in a strategic and systematic manner, to expand this phase to meet our future production needs of high-grade THC distillates. It is imperative that we remain diligent and prepared to meet the future needs of wholesalers and branded product expansions."

Camarico is excited and looking forward to working with the County of Vulcan on Phase I of the Georgetown development. Entering early into this land lease extension option clearly demonstrates our commitment to the county and anticipation of the market's demand for our business development plans."

For more information on Cerus Energy and Camarico Group operations, visit us online at:

- - Cerus Energy Group website at <https://www.cerusenergy.com>
- Camarico Group website at: <https://www.camarico.ca/>
- Follow Camarico Group on Twitter at <https://twitter.com/camaricogroup>

About Cerus Energy Group Ltd.

Cerus is a Tier 2 Canadian-based oil and gas exploration company trading on the TSX Venture Exchange with property assets in both Alberta and Saskatchewan.

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When relying on forward-looking information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed that the material factors referred to in the previous paragraph will not cause such forward-looking information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

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