K92 Announces Further High-Grade Kora Drill Results from Kora Northern Extension

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K2 Long Section

K1 Long Section

- Drill Hole KMDD0098 records multiple intersections including 4.54 m at 58.63 g/t Au, 6 g/t Ag and 0.63% Cu (59.63 g/t AuEq) plus 7.70 m at 8.81 g/t Au, 63 g/t Ag and 0.58% Cu (10.49 g/t AuEq)
- Drill Hole KMDD0097 records multiple intersections including 4.15 m at 20.83 g/t Au, 7 g/t Ag and 0.20% Cu (21.21 g/t AuEq) plus 8.25 m at 5.91 g/t Au, 7 g/t Ag and 0.49% Cu (6.76 g/t AuEq)
- Drill Hole KMDD0095 records multiple intersections including 10.70 m at 44.02 g/t Au, 2 g/t Ag and 0.27% Cu (44.59 g/t Au Eq)
- Drill Hole KMDD0092 records multiple intersections including 3.40 m at 23.57 g/t Au, 9 g/t Ag and 0.17% Cu (23.95 g/t Au Eq)

K92 Mining Inc. (TSX-V: KNT; OTCQX: KNTNF) (“K92” or the “Company”) is pleased to announce results from the continuing diamond drilling of the Kora North Extension.

Results from Hole KMDD0098 record multiple intersections including 4.54 m at 58.63 g/t Au, 6 g/t Ag and 0.63% Cu (59.63 g/t AuEq) plus 7.70 m at 8.81 g/t Au, 63 g/t Ag and 0.58% Cu (10.49 g/t AuEq) plus 1.92 m at 3.74 g/t Au, 17 g/t Ag and 0.97% Cu (5.44 g/t AuEq) plus 1.45 m at 3.67 g/t Au, 6 g/t Ag and 0.63% Cu (4.70 g/t AuEq). Results from Hole KMDD0097 record multiple intersections including 4.15 m at 20.83 g/t Au, 7 g/t Ag and 0.20% Cu (21.21 g/t AuEq) plus 8.25 m at 5.91 g/t Au, 7 g/t Ag and 0.49% Cu (6.76 g/t AuEq) plus 2.00m at 3.01 g/t Au, 13g/t Ag and 1.91% Cu (6.09 g/t AuEq). See Table 1 below for a summary of drill results including true widths.

The results from Diamond Drill Cuddies 2 & 3 (DDC2 & DDC3) continue to extend both the K1 and K2 lodes while also further delineating the KL structure and confirming its continuity. Long sections showing all holes drilled to date in both K1 and K2 is provided below.

John Lewins, K92 Chief Executive Officer and Director, states, *“The results continue to extend the known extent of both the K1 and K2 vein systems along strike and vertically, increasing our confidence in the continuity of these high grade vein systems. We will shortly commence a further update of the Kora North Resource estimate, incorporating all holes completed since the last resource update as well as the results from the holes currently being drilled. We anticipate that this updated resource estimate will be completed in the coming month.”*

Table 1 below provides a summary of the results from KMDD0092, 93, 94, 95, 96, 97, 98 and 99 diamond drill holes drilled from DDC2 & 3. Note that KMDD0093 was previously reported on June 5, 2018. Table 2 provides details of collar location and hole orientation.

Table 1.0 Kainantu Gold Mine – Significant Intercepts from Diamond Drill Cuddies 2 & 3

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent	Comment
KMDD0092	90.31	91.91	1.60	0.68	8.98	7	0.29	9.52	Drilled from DDC3
Including	*90.31*	*90.60*	*0.29*	*0.12*	*8.87*	*6*	*0.10*	*9.10*	
Including	*90.60*	*91.20*	*0.60*	*0.26*	*14.64*	*11*	*0.16*	*15.02*	
Including	*91.20*	*91.60*	*0.40*	*0.17*	*5.66*	*6*	*0.58*	*6.62*	
Including	*91.60*	*91.91*	*0.31*	*0.13*	*2.40*	*4*	*0.36*	*3.00*	
KMDD0092	95.95	96.72	0.77	0.33	1.58	4	1.41	3.78	
KMDD0092	*97.34*	*98.00*	*0.66*	*0.28*	*1.51*	*1*	*0.68*	2.57	
KMDD0092	125.20	128.60	3.40	1.72	23.57	9	0.17	23.95	
Including	*125.20*	*126.20*	1.00	*0.51*	*61.53*	*21*	*0.13*	*62.00*	
Including	*126.20*	*126.90*	0.70	*0.35*	*16.42*	*5*	*0.18*	*16.77*	
Including	*126.90*	*127.60*	0.70	*0.35*	*3.56*	*5*	*0.26*	*4.02*	
Including	*127.60*	*128.00*	0.40	*0.20*	*3.35*	*5*	*0.16*	*3.66*	
Including	*128.00*	*128.20*	0.20	*0.10*	*6.15*	*4*	*0.12*	*6.39*	
Including	*128.20*	*128.60*	0.40	*0.20*	*5.12*	*2*	*0.11*	*5.32*	
KMDD0093	177.00	199.20	22.20	6.22	61.81	6	0.27	62.30	Drilled from DDC2
Including	*177.00*	*177.70*	0.70	*0.20*	*1.69*	*1*	*0.11*	*1.87*	
Including	*177.70*	*178.50*	0.80	*0.22*	*6.23*	*3*	*0.41*	*6.90*	
Including	*178.50*	*179.50*	1.00	*0.28*	*1.13*	*1*	*0.04*	*1.21*	
Including	*179.50*	*180.60*	1.10	*0.31*	*0.81*	*1*	*0.02*	*0.85*	
Including	*180.60*	*181.10*	0.50	*0.14*	*5.02*	*4*	*0.76*	*6.23*	
Including	*181.10*	*181.60*	0.50	*0.14*	*3.39*	*4*	*0.10*	*3.59*	
Including	*181.60*	*182.60*	1.00	*0.28*	*6.04*	*1*	*0.05*	*6.12*	
Including	*182.60*	*183.50*	0.90	*0.25*	*24.15*	*1*	*0.03*	*24.20*	
Including	*183.50*	*184.50*	1.00	*0.28*	*52.54*	*3*	*0.21*	*52.89*	
Including	*184.50*	*185.40*	0.90	*0.25*	*90.90*	*3*	*0.16*	*91.19*	
Including	*185.40*	*185.90*	0.50	*0.14*	*0.46*	*1*	*0.01*	*0.49*	
Including	*185.90*	*187.00*	1.10	*0.31*	*120.42*	*6*	*0.11*	*120.67*	
Including	*187.00*	*187.80*	0.80	*0.22*	*13.83*	*3*	*0.14*	*14.09*	
Including	*187.80*	*188.80*	1.00	*0.28*	*9.23*	*14*	*1.01*	*10.96*	
Including	*188.80*	*189.40*	0.60	*0.17*	*1.54*	*1*	*0.31*	*2.03*	
Including	*189.40*	*190.50*	1.10	*0.31*	*925.00*	*54*	*0.68*	*926.73*	
Including	*190.50*	*191.50*	1.00	*0.28*	*3.05*	*5*	*0.79*	*4.32*	
Including	*191.50*	*192.50*	1.00	*0.28*	*1.84*	*1*	*0.36*	*2.41*	
Including	*192.50*	*193.50*	1.00	*0.28*	*0.98*	*1*	*0.32*	*1.48*	
Including	*193.50*	*194.50*	1.00	*0.28*	*1.30*	*2*	*0.22*	*1.65*	
Including	*194.50*	*195.30*	0.80	*0.22*	*4.52*	*3*	*0.58*	*5.45*	
Including	*195.30*	*196.00*	0.70	*0.20*	*10.45*	*3*	*0.30*	*10.94*	
Including	*196.00*	*197.60*	1.60	*0.45*	*1.58*	*3*	*0.08*	*1.75*	
Including	*197.60*	*198.50*	0.90	*0.25*	*4.29*	*5*	*0.04*	*4.41*	
Including	*198.50*	*199.20*	0.70	*0.20*	*2.45*	*2*	*0.04*	*2.54*	
KMDD0094	70.15	71.00	0.85	0.52	19.81	3	0.37	20.42	Drilled from DDC3
Including	*70.15*	*70.65*	0.50	*0.30*	*1.37*	*1*	*0.35*	*1.92*	
Including	*70.65*	*71.00*	0.35	*0.21*	*46.16*	*6*	*0.39*	*46.83*	
KMDD0094	73.57	76.70	3.13	1.90	12.87	1	0.09	13.02	
Including	*73.57*	*74.25*	0.68	*0.41*	*11.32*	*1*	*0.08*	11.45	
Including	*74.25*	*74.95*	0.70	*0.42*	*8.14*	*1*	*0.02*	8.18	
Including	*74.95*	*75.38*	0.43	*0.26*	*30.44*	*2*	*0.05*	30.54	
Including	*75.38*	*75.83*	0.45	*0.27*	*17.41*	*1*	*0.07*	17.53	
Including	*75.83*	*76.06*	0.23	*0.14*	*0.42*	*1*	*0.01*	0.44	

Including	*76.06*	*76.70*	0.64	*0.39*	*9.16*	*2*	*0.25*	9.57	
KMDD0094	88.60	92.69	4.09	2.48	2.34	25	0.60	3.57	
Including	*88.60*	*89.05*	0.45	*0.27*	*1.64*	*13*	*0.87*	*3.13*	
Including	*89.05*	*89.62*	0.57	*0.35*	*2.40*	*51*	*2.06*	*6.20*	
Including	*89.62*	*90.84*	1.22	*0.74*	*4.74*	*39*	*0.50*	*6.00*	
Including	*90.84*	*91.16*	0.32	*0.19*	*0.47*	*3*	*0.14*	*0.73*	
Including	*91.16*	*92.69*	1.53	*0.93*	*1.00*	*12*	*0.15*	*1.38*	
KMDD0095	81	96.1	15.1	9.82	1.99	3	0.18	2.31	Drilled from DDC2
Including	*81*	*82*	*1*	*0.65*	*0.73*	*1*	*0.07*	*0.85*	
Including	*82*	*82.9*	*0.9*	*0.59*	*0.97*	*1*	*0.02*	*1.01*	
Including	*82.9*	*83.35*	*0.45*	*0.29*	*5.03*	*4*	*0.13*	*5.28*	
Including	*83.35*	*84.25*	*0.9*	*0.59*	*3.89*	*6*	*0.21*	*4.29*	
Including	*84.25*	*85.3*	*1.05*	*0.68*	*5.04*	*5*	*0.03*	*5.16*	
Including	*85.3*	*86*	*0.7*	*0.46*	*0.94*	*2*	*0.24*	*1.33*	
Including	*86*	*87*	*1*	*0.65*	*2.06*	*3*	*0.01*	*2.12*	
Including	*87*	*88.85*	*1.85*	*1.2*	*0.46*	*1*	*0.01*	*0.48*	
Including	*88.85*	*89.1*	*0.25*	*0.16*	*32.82*	*9*	*0.64*	*33.91*	
Including	*89.1*	*89.4*	*0.3*	*0.2*	*2.85*	*19*	*0.66*	*4.1*	
Including	*89.4*	*90.8*	*1.4*	*0.91*	*0.58*	*4*	*0.1*	*0.79*	
Including	*90.8*	*92*	*1.2*	*0.78*	*0.21*	*1*	*0.3*	*0.68*	
Including	*92*	*93*	*1*	*0.65*	*0.87*	*1*	*0.32*	*1.38*	
Including	*93*	*94*	*1*	*0.65*	*0.15*	*1*	*0.13*	*0.37*	
Including	*94*	*95.8*	*1.8*	*1.17*	*1.16*	*6*	*0.37*	*1.8*	
Including	*95.8*	*96.1*	*0.3*	*0.19*	*1.78*	*13*	*0.75*	*3.09*	
KMDD0095	161.1	171.8	10.7	4.17	44.02	12	0.27	44.59	
including	*161.1*	*162*	*0.9*	*0.35*	*0.58*	*11*	*0.29*	*1.16*	
including	*162*	*162.9*	*0.9*	*0.35*	*3.33*	*4*	*0.22*	*3.71*	
including	*162.9*	*164.2*	*1.3*	*0.51*	*351.6*	*68*	*0.41*	*353.08*	
including	*164.2*	*165.2*	*1*	*0.39*	*3.47*	*3*	*0.55*	*4.36*	
including	*165.2*	*166*	*0.8*	*0.31*	*0.92*	*3*	*0.35*	*1.49*	
including	*166*	*167*	*1*	*0.39*	*1.16*	*5*	*0.1*	*1.37*	
including	*167*	*167.8*	*0.8*	*0.31*	*2.52*	*3*	*0.13*	*2.76*	
including	*167.8*	*168.9*	*1.1*	*0.43*	*0.21*	*1*	*0.45*	*0.9*	
including	*168.9*	*169.6*	*0.7*	*0.27*	*0.33*	*6*	*0.19*	*0.7*	
including	*169.6*	*170.5*	*0.9*	*0.35*	*0.11*	*1*	*0.21*	*0.44*	
including	*170.5*	*171.8*	*1.3*	*0.51*	*1.92*	*3*	*0.09*	*2.1*	
KMDD0095	219.6	221.3	1.7	1.19	2.25	35	1.32	4.71	
KMDD0096	41.43	43.20	1.77	1.54	2.26	26	2.33	6.15	Drilled from DDC3
Including	*41.43*	*42.00*	0.57	*0.49*	*3.21*	*7*	*0.45*	*3.99*	
Including	*42.00*	*42.62*	0.62	*0.54*	*0.09*	*3*	*0.59*	*1.02*	
Including	*42.62*	*43.20*	*0.58*	*0.50*	*3.65*	*68*	*6.05*	*13.77*	
KMDD0096	46.25	47.95	1.70	1.48	1.43	3	0.26	1.86	
Including	*46.25*	*46.87*	0.62	*0.54*	*1.76*	*4*	*0.34*	2.34	
Including	*46.87*	*47.65*	0.78	*0.68*	*0.75*	*2*	*0.20*	1.09	
Including	*47.65*	*47.95*	0.30	*0.26*	*2.52*	*1*	*0.25*	2.91	
KMDD0096	64.13	68.95	4.82	4.10	10.83	9	0.78	12.14	
Including	*64.13*	*65.00*	0.87	*0.74*	*9.04*	*13*	*1.29*	*11.18*	
Including	*65.00*	*65.90*	0.90	*0.76*	*4.15*	*14*	*1.12*	*6.05*	
Including	*65.90*	*66.20*	0.30	*0.25*	*0.66*	*2*	*0.31*	*1.17*	
Including	*66.20*	*66.80*	0.60	*0.51*	*65.60*	*24*	*0.88*	*67.25*	
Including	*66.80*	*67.40*	0.60	*0.51*	*0.30*	*1*	*0.52*	*1.11*	
Including	*67.40*	*68.50*	1.10	*0.93*	*0.26*	*1*	*0.05*	*0.35*	

Including	*68.50*	*68.95*	0.45	*0.38*	*1.33*	*4*	*1.41*	*3.54*	
KMDD0096	69.36	75.15	5.79	4.92	1.48	14	1.38	3.77	
Including	*69.36*	*69.60*	*0.24*	*0.20*	*2.59*	*2*	*0.22*	*2.95*	
Including	*69.60*	*70.20*	*0.60*	*0.51*	*2.08*	*38*	*2.37*	*6.19*	
Including	*70.20*	*71.36*	*1.16*	*0.99*	*0.12*	*1*	*0.16*	*0.38*	
Including	*71.36*	*71.81*	*0.45*	*0.38*	*0.76*	*5*	*1.26*	*2.75*	
Including	*71.81*	*72.56*	*0.75*	*0.64*	*7.54*	*62*	*5.53*	*16.79*	
Including	*72.56*	*72.90*	*0.34*	*0.29*	*0.14*	*2*	*0.54*	*0.98*	
Including	*72.90*	*73.33*	*0.43*	*0.37*	*0.05*	*1*	*0.02*	*0.09*	
Including	*73.33*	*73.60*	*0.27*	*0.23*	*0.57*	*1*	*1.61*	*3.05*	
Including	*73.60*	*74.44*	*0.84*	*0.71*	*0.49*	*8*	*1.86*	*3.43*	
Including	*74.44*	*74.70*	*0.26*	*0.22*	*0.12*	*1*	*0.16*	*0.38*	
Including	*74.70*	*75.15*	*0.45*	*0.38*	*0.07*	*1*	*0.07*	*0.18*	
KMDD0097	66.50	70.65	4.15	1.58	20.83	7	0.20	21.21	Drilled from DDC2
Including	66.50	67.10	0.60	0.23	8.02	2	0.09	8.18	
Including	67.10	68.00	0.90	0.34	27.73	3	0.26	28.17	
Including	68.00	68.70	0.70	0.27	65.93	14	0.10	66.26	
Including	68.70	69.64	0.94	0.36	7.19	12	0.41	7.96	
Including	69.64	70.65	1.01	0.38	3.71	2	0.08	3.87	
KMDD0097	76.25	84.50	8.25	3.14	5.91	7	0.49	6.76	
Including	76.25	77.25	1.00	0.38	3.45	7	0.05	3.62	
Including	77.25	78.10	0.85	0.32	1.55	0	0.09	1.69	
Including	78.10	79.25	1.15	0.44	12.66	31	2.89	17.48	
Including	79.25	80.25	1.00	0.38	0.63	1	0.04	0.71	
Including	80.25	81.30	1.05	0.40	14.42	0	0.09	14.55	
Including	81.30	82.90	1.60	0.61	6.54	7	0.10	6.78	
Including	82.90	84.50	1.60	0.61	2.02	3	0.20	2.37	
KMDD0097	107.30	108.24	0.94	0.34	2.07	5	1.12	3.84	
KMDD0097	114.80	116.80	2.00	0.72	3.01	13	1.91	6.09	
Including	114.80	115.50	0.70	0.25	0.94	14	2.12	4.36	
Including	115.50	116.44	0.94	0.34	0.49	2	0.53	1.32	
Including	116.44	116.80	0.36	0.13	13.59	39	5.10	21.89	
KMDD0097	120.40	121.40	1.00	0.36	6.23	3	0.39	6.87	
KMDD0097	147.70	149.05	1.35	0.48	0.48	22	4.05	6.96	
Including	147.70	148.00	0.30	0.11	0.31	15	12.22	19.20	
Including	148.00	148.50	0.50	0.18	0.77	6	0.90	2.22	
Including	148.50	148.80	0.30	0.11	0.20	6	0.08	0.40	
Including	148.80	149.05	0.25	0.09	0.45	81	5.31	9.60	
KMDD0098	35.78	36.28	0.50	0.37	3.03	1	0.03	3.08	Drilled from DDC3
KMDD0098	*56.25*	*60.79*	4.54	*3.38*	*58.63*	*6*	*0.61*	*59.63*	
Including	*56.25*	*57.01*	0.76	*0.57*	*305.00*	*17*	*0.72*	*306.31*	
Including	*57.01*	*57.78*	0.77	*0.57*	*2.38*	*4*	*0.70*	*3.50*	
Including	*57.78*	*59.01*	1.23	*0.92*	*21.50*	*2*	*0.07*	*21.63*	
Including	*59.01*	*59.45*	0.44	*0.33*	*0.88*	*1*	*0.02*	*0.92*	
Including	*59.45*	*60.79*	1.34	*1.00*	*4.26*	*6*	*1.18*	*6.14*	
KMDD0098	66.75	67.68	0.93	0.71	1.72	1	0.03	1.77	
KMDD0098	70.15	71.60	1.45	1.10	3.67	6	0.63	4.70	
Including	*70.15*	*70.76*	0.61	*0.46*	*0.19*	*9*	*1.21*	*2.15*	
Including	*70.76*	*71.60*	0.84	*0.64*	*6.19*	*4*	*0.20*	*6.55*	
KMDD0098	72.90	74.82	1.92	1.46	3.74	17	0.97	5.44	
KMDD0098	81.00	88.70	7.70	5.64	8.81	63	0.58	10.49	
Including	*81.00*	*81.32*	0.32	*0.23*	*1.76*	*35*	*0.42*	*2.84*	

Including	*81.32*	*82.00*	0.68	*0.50*	*23.57*	*349*	*2.04*	*31.12*	
Including	*82.00*	*82.36*	0.36	*0.26*	*0.22*	*8*	*0.47*	*1.04*	
Including	*82.36*	*83.46*	1.10	*0.81*	*35.40*	*120*	*0.45*	*37.61*	
Including	*83.46*	*83.90*	0.44	*0.32*	*2.22*	*21*	*0.60*	*3.40*	
Including	*83.90*	*84.30*	0.40	*0.29*	*2.77*	*53*	*3.02*	*8.06*	
Including	*84.30*	*86.70*	2.40	*1.76*	*0.58*	*5*	*0.18*	*0.91*	
Including	*86.70*	*87.30*	0.60	*0.44*	*4.14*	*20*	*0.26*	*4.79*	
Including	*87.30*	*88.00*	0.70	*0.51*	*3.28*	*36*	*0.09*	*3.87*	
Including	*88.00*	*88.70*	0.70	*0.51*	*5.69*	*29.00*	*0.21*	*6.37*	
KMDD0098	94.02	94.54	0.52	0.38	1.41	17	0.97	3.10	
KMDD0099	46.76	54.26	7.50	3.34	8.17	3	0.08	8.33	Drilled from DDC2
Including	*46.76*	*47.43*	0.67	*0.30*	*3.97*	*7*	*0.19*	*4.34*	
Including	*47.43*	*48.08*	0.65	*0.29*	*41.13*	*3*	*0.07*	*41.27*	
Including	*48.08*	*48.40*	0.32	*0.14*	*9.08*	*4*	*0.17*	*9.39*	
Including	*48.40*	*49.00*	0.60	*0.27*	*2.50*	*3*	*0.06*	*2.63*	
Including	*49.00*	*49.49*	0.49	*0.22*	*10.21*	*5*	*0.17*	*10.53*	
Including	*49.49*	*49.94*	0.45	*0.20*	*9.45*	*2*	*0.03*	*9.51*	
Including	*49.94*	*50.27*	0.33	*0.15*	*0.86*	*1*	*0.05*	*0.96*	
Including	*50.27*	*50.66*	0.39	*0.17*	*0.32*	*1*	*0.16*	*0.58*	
Including	*50.66*	*51.20*	0.54	*0.24*	*0.18*	*2*	*0.04*	*0.27*	
Including	*51.20*	*52.00*	0.80	*0.36*	*0.13*	*1*	*0.02*	*0.17*	
Including	*52.00*	*53.00*	1.00	*0.45*	*0.13*	*2*	*0.02*	*0.18*	
Including	*53.00*	*53.45*	0.45	*0.20*	*0.08*	*3*	*0.01*	*0.13*	
Including	*53.45*	*54.26*	0.81	*0.36*	*21.56*	*6*	*0.12*	*21.83*	
KMDD0099	60.70	62.20	1.50	0.67	28.63	12	0.39	29.40	
Including	*60.70*	*61.50*	0.80	*0.36*	*52.00*	*12*	*0.28*	52.59	
Including	*61.50*	*62.20*	0.70	*0.31*	*1.93*	*13*	*0.52*	2.89	
KMDD0099	159.00	163.90	4.90	1.65	0.92	11	0.43	1.72	
Including	*159.00*	*159.60*	*0.60*	*0.23*	*0.34*	*13*	*2.38*	*4.15*	
Including	*159.60*	*160.00*	*0.40*	*0.15*	*0.26*	*6*	*0.02*	*0.36*	
Including	*160.00*	*160.35*	*0.35*	*0.13*	*0.38*	*25*	*1.27*	*2.65*	
Including	*160.35*	*161.80*	*1.45*	*0.56*	*1.26*	*12*	*0.08*	*1.53*	
Including	*161.80*	*162.90*	*1.10*	*0.42*	*1.01*	*8*	*0.05*	*1.19*	
Including	*162.90*	*163.40*	*0.50*	*0.19*	*1.26*	*12*	*0.08*	*1.53*	
Including	*163.40*	*163.90*	*0.50*	*0.19*	*1.01*	*8*	*0.05*	*1.19*	
KMDD0099	249.59	250.68	1.09	0.42	8.13	74	0.8	9.19	

Notes
Gold Equivalent uses Copper price – US$2.90/lb; Silver price US$16.5/oz and Gold price of US$1300/oz

Table 2.0 Kainantu Gold Mine – Collar Locations for Kora Underground Diamond Drilling

Hole_id	Collar location			Collar orientation		EOH depth	Lode
	Local north	Local East	mRL	Dip	Local azimuth	(m)	
KMDD0092	58900.26	29868.96	1189.49	-26.0	222.2	128.6	Kora
KMDD0093	59001.18	29876.03	1191.58	41.2	196.8	203.0	Kora
KMDD0094	58900.50	29868.92	1192.66	43.0	228.5	114.4	Kora
KMDD0095	59005.64	29877.17	1191.22	43.5	343.3	241.7	Kora
KMDD0096	58809.18	29854.04	1191.04	2.4	199.7	76.2	Kora
KMDD0097	59004.54	29877.29	1192.34	65.5	315.2	171.8	Kora

KMDD0098	58901.22	29868.70	1189.40	-21.7	242.3	119.4	Kora
KMDD0099	59005.07	29875.87	1187.67	-54.8	298.6	278.8	Kora

The current Kora/Eutompi Inferred Resource, as defined by previous drilling to date, is 4.36 million tonnes at a grade of 7.3 g/t Au, 35 g/t Ag and 2.23 per cent Cu, or 11.2 g/t gold equivalent (see Table 3) and is open for expansion at depth and in both directions along strike.

K92 has filed and made available for download on the Company's SEDAR profile a technical report titled "Independent Technical Report, Mineral Resource Update and Preliminary Economic Assessment of Irumafimpa and Kora Gold Deposits, Kainantu Project, Papua New Guinea," with an effective date of March 2, 2017, that provides additional information on the geology of the deposits, drilling and sampling procedures, lab analysis, and quality assurance/quality control for the project, and additional details on the resource estimates.

The preliminary economic assessment (“PEA”) estimates for Kora, based on the current resource estimates (4.36 million tonnes of 7.3 g/t Au, 35 g/t Ag and 2.23 per cent Cu):

- Over a nine-year operating life, the plant would treat 3.2 million tonnes averaging 7.1 g/t Au, 25 g/t Ag and 1.7 per cent Cu (9.3 g/t AuEq [(1)]);
- This would generate an estimated positive cash flow of $537-million (U.S.) using current metal prices if 15-metre levels are used in mining; if 25-metre levels are used, then net cash flows are estimated as $558 million (U.S.); this cash flow includes conceptual allowances for capital;
- Production of an estimated average of 108,000 AuEq [(1)] ounces per annum over an eight-year period from year 2 through to year 9;
- An estimated pretax net present value (NPV) of $415-million (U.S.) for 25-metre levels, or $397-million (U.S.) for 15-metre levels, using current metal prices, exchange rates and a 5 percent discount;
- An estimated after-tax NPV of $329-million (U.S.) for 25-metre levels, or $316-million (U.S.) for 15-metre levels, using current metal prices, exchange rates and a 5 percent discount;
- Initial capital cost is estimated to be $13.8-million (U.S.), including the $3.3 million (U.S.) for the plant upgrade identified in the Mincore scoping study, but excluding the proposed Kora exploration inclines and diamond drilling; sustaining capital cost is estimated to a further $64-million (U.S.) spent over the life of the Kora mining for 25-metre levels, or $83 million (U.S.) for 15-metre levels;
- Operating cost per tonne is estimated to be $125 (U.S.) per tonne for 25-metre levels, or $126 (U.S.) per tonne for 15-metre mining levels;
- Excluding initial capital expenditure of $14-million (U.S.), cash cost is estimated to be $547 (U.S.) per ounce AuEq (inclusive of a 2.5 percent net smelter return (NSR) royalty) and all-in sustaining cost (AISC) of $619 (U.S.) per ounce AuEq for 25-metre mining levels, or $549 (U.S.) per ounce (inclusive of a 2.5 percent NSR royalty) and AISC of $644 (U.S.) per ounce AuEq for 15-metre mining levels.

Metal prices used were $1,300 per ounce for gold, $18 (U.S.) per ounce for silver and $4,800 per tonne for copper.

[(1)] Gold equivalent calculated on above metal prices.

Kora remains open for expansion in every direction and strongly mineralized at the extent of all drilling.

The PEA is preliminary in nature and includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. The technical report contains a full description of all underlying assumptions relating to the PEA. Mineral resources that are not mineral reserves and do not have demonstrated economic viability.

Table 3.0 IRUMAFIMPA AND KORA/EUTOMPI RESOURCES

Resource by Deposit and Category

Deposit	Resource Category	Tonnes	Gold		Silver		Copper	Gold Equivalent	
		Mt	g/t	MOz	g/t	MOz	%	Mlb	g/t	MOz

Irumafimpa	Indicated	0.56	12.8	0.23	9	0.16	0.28	37	13.4	0.24
	Inferred	0.53	10.9	0.19	9	0.16	0.27	74	11.5	0.20
Kora/Eutompi	Inferred	4.36	7.3	1.02	35	4.9	2.23	215	11.2	1.57
Total Indicated		0.56	12.8	0.23	9	0.16	0.3	4	13.4	0.24
Total Inferred		4.89	7.7	1.21	32	5.06	2.0	218	11.2	1.76

*M in Table is millions. Reported tonnage and grade figures are rounded from raw estimates to reflect the order of accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. Gold equivalents are calculated as AuEq = Au g/t + Cu%*1.52+ Ag g/t*0.0141.*

In addition to the above Irumafimpa and Kora/Eutompi Resources, K92 has also defined an additional resource at Kora North comprising a Measured Resource of 242,900 tonnes @ 13.9 g/t Au, 19 g/t Ag and 1.0% Cu; an Indicated Resource of 442,800 tonnes @ 11.8 g/t Au, 21 g/t Ag and 1.2% Cu and an Inferred Resources of 1,084,400 tonnes @ 13.2 g/t Au, 15 g/t Ag and 1.0% Cu. See Table 4 below.

Table 4 Kora North Mineral Resource – Effective Date June 25, 2018

Category	Tonnes	Gold		Silver		Copper		AuEq	
		g/t	Ozs	g/t	Ozs	%	000's lb	g/t	Ozs
Measured	242,900	13.9	108,400	19	151,900	1.0	5,300	15.6	122,200
Indicated	442,800	11.8	168,100	21	298,100	1.2	11,900	13.9	198,300
Total M & I	685,700	12.5	276,500	20	450,000	1.1	17,200	14.5	320,500
Total Inferred	1,084,400	13.6	509,700	15	569,600	1.0	24,400	15.2	571,000

- Gold Equivalent (Au Eq) g/t was calculated using the formula Au g/t + (Cu% x 1.53) + Ag g/t x 0.0127.
- Gold Price US$1,300/oz; Silver US$16.5/oz; Copper US$2.90/lb.
- A top cut of 100 g/t was applied to the gold assays for the K1, K2 KL lodes.
- Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability.
- The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.
- All material mined from within the resource envelope up to the effective date of the resource have been removed from the model.
- Wireframes were constructed to constrain lode positions based on geological mapping and logging of workings and diamond core coupled with the use of face and drill core assay results using a nominal +1 g/t Au cut-off to define the lode boundary.
- Equal length composites of 0.5m were extracted from the database for each lode. A top cut to gold grade was applied to K2, K1 and KL1 of 100g/t. The ordinary kriging modelling estimation method was then used with search radii of 35m and 130m for Au, Ag and Cu. At least 3 informing values with a maximum of 12 were used to estimate each model block.
- The Resource was classified as measured if both drilling at 25m centres and workings were present, as indicated if only drilling or workings were presented and inferred for material 15m past the last drill hole or working.

K92 Mine Geology Manager and Mine Exploration Manager, Mr. Andrew Kohler, PGeo, a qualified person under the meaning of Canadian National Instrument 43-101, has reviewed and is responsible for the technical content of this news release. Data verification by Mr. Kohler includes significant time onsite reviewing drill core, face sampling, underground workings and discussing work programs and results with geology and mining personnel.

On Behalf of the Company,

John Lewins, Chief Executive Officer and Director

for further information, please contact Investor Relations at +1-604-687-7130.

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This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. All statements that address future plans, activities, events, or developments that the Company believes, expects or anticipates will or may occur are forward-looking information, including statements regarding the realization of the preliminary economic analysis for the Project, expectations of future cash flows, the proposed plant expansion, potential expansion of resources and the generation of further drilling results which may or may not occur. Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the market price of the Company’s securities, metal prices, exchange rates, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, claims and limitations on insurance coverage and other risks of the mining industry, changes in national and local government regulation of mining operations, and regulations and other matters. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Images accompanying this announcement are available:
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