

Quebec Precious Metals intersects 3.22 g/t Au over 31.5 m and 3.59 g/t Au over 27 m at Sakami, extending the gold mineralization on strike by 100 m

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Highlights of the 7,226 m 2018 drill campaign

- PT-18-116: 3.89 g/t Au over 14.9 m including 4.26 g/t Au over 11.9 m
- PT-18-118: 3.22 g/t Au over 31.5 m including 5.11 g/t Au over 15.0 m
- PT-18-120: 3.59 g/t Au over 27.0 m including 5.06 g/t Au over 15.0 m
- PT-18-127: ended at 502 m with 2.04 g/t Au over 2.5 m
- Drilling to date has outlined a mineralized area of 800 m long by 450 m wide along dip and to a depth of 400 m below surface.
- There is a significant potential for further extending mineralization at depth and to the west.

MONTREAL, Sept. 10, 2018 - [Quebec Precious Metals Corporation](#) (TSX.V: CJC, FSE: YXEN, OTC-BB: CJCFF) ("QPM" or the "Company") is pleased to provide an update on the 2018 exploration program on its 100% owned flagship Sakami project, and located in Eeyou Istchee James Bay, Quebec. Significant drill results for the entire program are provided in the table below; including drill coordinates, two figures and quality assurance and quality control information. A total of 7,226 m of drilling was completed in 21 drill holes. The last hole of the campaign (PT-18-127) ended in mineralization with 2.04 g/t Au over 2.5 m. This is one of the deepest holes drilled suggesting potential for further extending mineralization at depth. The possibility to re-enter the hole to test the full extent of the mineralization will be evaluated.

Table 1 – Mineralized intersections from drill program and drill hole coordinates

(last results received and reviewed in August 2018).

Hole	UTM E	UTM N	Length (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au g/t
PT-18-107	375310	5895040	312.0	3.4	-66	250.5	256.5	6.0	1.31
								Including	253.5 256.5 3.0 1.74
PT-18-107	264.0	265.5	1.5	1.28					
PT-18-107	289.5	291.0	1.5	1.49					
PT-18-108	375213	5894986	363.0	2.0	-66	285.0	313.5	28.5	0.62
								Including	304.5 313.5 9.0 1.13
								Including	309.0 313.5 4.5 1.46
PT-18-108	319.5	325.5	6.0	1.23					
PT-18-109A	375110	5895020	399.0	2.9	-69	295.5	358.5	63.0	1.10
								Including	300.0 315.0 15.0 3.08
								Including	304.5 309.0 4.5 5.31
								Including	304.5 310.5 6.0 4.81
PT-18-110	375053	5894981	432.0	359.5	-64	343.5	354.0	10.5	1.78
								Including	348.0 354.0 6.0 2.15
PT-18-111	375008	5894947	501.0	3.5	-68	385.5	390.0	4.5	3.25
PT-18-111	399.0	400.5	1.5	1.27					
PT-18-111	415.5	418.5	3.0	2.42					
PT-18-111	445.5	450.0	4.5	1.14					
PT-18-112	375099	5894918	480.0	357.2	-70	403.5	415.5	12.0	0.81
PT-18-113	375162	5894871	472.5	357.9	-68	406.5	445.5	39.0	0.69
								Including	406.5 411.0 4.5 2.98
PT-18-113	444.0	445.5	1.5	3.40					
PT-18-114	375357	5894964	362.0	2.0	-64	286.5	309.0	22.5	1.00
								Including	294.0 309.0 15.0 1.23
PT-18-115	375403	5894953	414.0	358.7	-66	270.0	277.5	7.5	1.59
PT-18-115	306.0	307.5	1.5	2.53					
PT-18-115	412.5	414.0	1.5	3.16					

PT-18-116 374962 5894910 485.0 352.7 -66 423.1 438.0 14.9 3.89
Including 423.1 435.0 11.9 4.26
PT-18-117 375402 5895126 213.0 3.0 -61 154.5 157.5 3.0 4.72
PT-18-118 375244 5895185 174.0 2.0 -55 103.5 135.0 31.5 3.22
Including 106.5 135.0 28.5 3.47
Including 112.5 127.5 15.0 5.11
Including 114.0 120.0 6.0 6.66
PT-18-119 375216 5895202 193.5 357.4 -52 115.5 117.0 1.5 1.09
PT-18-119 124.5 136.5 12.0 1.49
PT-18-119 142.5 151.5 9.0 1.34
PT-18-119 163.5 165.0 1.5 1.15
PT-18-120 375216 5895202 204.0 357.4 -65 117.0 144.0 27.0 3.59
Including 118.5 133.5 15.0 5.06
Including 118.5 129.0 10.5 6.12
PT-18-120 201.0 204.0 3.0 1.43
PT-18-121 375167 5895181 240.0 346.8 -61 150.0 178.5 28.5 0.98
Including 150.0 156.0 6.0 2.05
PT-18-122 375088 5895144 279.0 2.0 -64 217.5 235.5 18.0 2.05
Including 220.5 231.0 10.5 2.41
PT-18-123 375366 5895154 171.0 8.4 -60 112.5 117.0 4.5 1.10
PT-18-123 133.5 135.0 1.5 2.67
PT-18-124 375461 5895088 327.0 358.0 -74 148.5 178.5 30.0 0.99
Including 148.5 156.0 7.5 1.45
Including 169.5 178.5 9.0 1.57
PT-18-124 232.5 238.5 6.0 2.38
PT-18-125 375258 5894999 339.0 356.1 -63 277.5 280.5 3.0 1.49
PT-18-125 295.5 304.5 9.0 1.78
Including 301.5 304.5 3.0 3.70
PT-18-125 316.5 319.5 3.0 1.40
PT-18-126 375307 5894971 354.0 358.4 -64 289.5 309.0 19.5 2.17
Including 289.5 300.0 10.5 3.12
PT-18-126 333.0 336.0 3.0 2.15
PT-18-127 374910 5894910 512.1 353.3 -69 467.2 512.1 44.9 0.59
Including 471.0 480.0 9.0 1.04
Including 499.5 502.0 2.5 2.04

Footnotes:

1. True widths are estimated based on drill angle and interpreted geometry of mineralization and range from 70% to 95% of the drilled length.
2. All gold values are uncut.

Two figures accompanying this announcement are available at:

<http://www.globenewswire.com/NewsRoom/AttachmentNg/72a8a2ab-fe4e-49ae-a98a-a4584e253a99>
<http://www.globenewswire.com/NewsRoom/AttachmentNg/b2712f7e-8ce9-4802-893c-95dbc7b126e6>

The technical committee comprised of members from Goldcorp Inc. ("Goldcorp") and QPM has held recently its first meeting to review the 2018 results and will carry of a field visit shortly to plan and approve the next exploration and expansion drilling program at Sakami as well as benefit from Goldcorp's technical expertise and knowledge.

The 2018 drilling program was designed based on the recommendations presented in the NI 43-101 technical report prepared by SGS Canada Inc. for Canada Strategic Metals Inc. (now and Matamec Explorations Inc. (now the Company) with a date of issue of November 24, 2017. The program was managed by Consul-Teck Exploration Minière Inc. of Val-d'Or, Quebec who supervised the program and logged and sampled the core.

About Quebec Precious Metals Corporation

QPM is a new gold explorer with a large land position in the highly-prospective Eeyou Istchee James Bay region, Quebec, near Goldcorp's Éléonore gold mine. QPM's flagship project is the Sakami project with significant grades and well-defined drill-ready targets, to advance rapidly to the mineral resource estimate stage.

Quality Assurance/Quality Control

Quality assurance and quality control procedures were implemented to ensure best practices in sampling and analysis of the core samples. The drill core was logged and then split, with one-half sent for assay and the other retained in the core box as a witness sample. Duplicates, standards and blanks were inserted regularly into the sample stream. The samples were delivered, in secure tagged bags, directly to the ALS Minerals laboratory facility in Val-d'Or, Quebec. The samples are weighed and identified prior to sample preparation. All samples are analyzed by fire assay with AA finish on a 30 g sample (0.005-10 ppm Au), with a gravimetric finish for assays over 10 ppm Au.

Qualified Person

Jean-Sébastien Lavallée (OGQ #773), géo., Vice-President Exploration of the Company and a “qualified person” as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the technical content of this release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information please contact:

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