

Anaconda Mining Announces the Creation of Technical Advisory Committee for Mine Development

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TORONTO, Sept. 6, 2018 - [Anaconda Mining Inc.](#) ("Anaconda" or the "Company") (TSX: ANX; OTCQX: ANXGF) is pleased to announce the creation of a technical advisory committee to assist and provide technical guidance to the Anaconda management team regarding all aspects of the development of large mining and processing capital projects (the "Advisory Committee"). Anaconda welcomes Kevin Bullock, Glenn Dobby and Keith Bullock as founding members of the Advisory Committee. They collectively bring to the Company a wealth of experience in narrow vein underground mining, metallurgy and mineral processing, project management, construction and engineering.

"As Anaconda executes on its consolidation strategy in Atlantic Canada, it will be allocating significant capital and resources to developing mining projects and putting them into production, the first being the Goldboro Gold Project in Nova Scotia. Anaconda's management team will have access to experienced professionals who have expertise in various areas related to gold mine construction, development, and production. The Advisory Committee will add more depth to our team and be an effective resource that can assist in providing technical guidance on matters to Anaconda's management team during the mine development process."

~Dustin Angelo, President and CEO, [Anaconda Mining Inc.](#)

BIOS OF TECHNICAL ADVISORY COMMITTEE MEMBERS

Kevin Bullock:

Kevin Bullock is a registered Professional Mining Engineer in the province of Ontario. Kevin was [Volta Resources Inc.](#)'s President and CEO and was the founding President and CEO of Goldcrest (a Volta predecessor company) since its inception in 2002. Kevin was instrumental in the growth of Volta from a shell company through to the ultimate sale of the company to B2Gold at the end of 2013. Kevin has over 25 years of experience, at senior levels, in mining exploration, mine development and mine operations. Throughout his career, Kevin has been involved in projects from inception through exploration to development and production. Kevin is currently the CEO of [Golden Reign Resources Ltd.](#) and director of B2Gold.

Glenn Dobby:

Glenn Dobby is co-founder and Vice President technical development for Woodgrove Technologies Inc. Woodgrove is a minerals technology company that develops energy efficient and space efficient flotation systems, as well as advanced process control systems. From 1991 to 2005 Glenn was co-owner and VP of MinnovEX Technologies Inc, where he was primarily responsible for the direction of technology development in flotation equipment, flotation modelling, comminution modelling and geometallurgy. Glenn holds a BEng and a PhD in metallurgical engineering from McGill University. He was with Vale Thompson for four years and with MIT for two years before becoming a Professor in the Metallurgy and Materials Science Department at the University of Toronto from 1984 to 1991.

Keith Bullock:

Keith has an extensive background in underground mining having received a Bachelor of Engineering Degree (Mining) from Laurentian University in 1986, followed by a Masters Degree in Science (Mining) from

Queen's University in 1988. Since 1988, Keith was employed by Glencore (previously Falconbridge) in Sudbury holding various positions in production, engineering, supervision, major projects and mine management until his retirement in 2018. His focus has been on base metal mining, both bulk mining and narrow vein underground operations. Most recently he was the Mining Lead for Glencore Sudbury's Onaping Depth and Nickel Rim Depth projects - deep base metal mine projects. He was a member of the Board of Directors, followed by Chairman of the Board of CAMIRO, a mining research entity based in Sudbury, Ontario. He also spent 3 years as a Program Director at CEMI, a research entity based in Sudbury, Ontario. Keith is a registered Professional Engineer in the province of Ontario since 1989. He is also a certified 6 Sigma Black Belt.

A version of this press release will be available in French on Anaconda's website (www.anacondamining.com) in two to three business days.

ABOUT ANACONDA MINING INC.

Anaconda is a TSX-listed gold mining, development, and exploration company, focused in the prospective Atlantic Canadian jurisdictions of Newfoundland and Nova Scotia. The Company operates the Point Rousse Project located in the Baie Verte Mining District in Newfoundland, comprised of the Stog'er Tight Mine, the Pine Cove open pit mine, the Argyle Mineral Resource, the fully-permitted Pine Cove Mill and tailings facility, deep water port, and approximately 5,800 hectares of prospective gold-bearing property. Anaconda is also developing the Goldboro Project in Nova Scotia, a high-grade Mineral Resource, with the potential to leverage existing infrastructure at the Company's Point Rousse Project.

The Company also has a pipeline of organic growth opportunities, including the Great Northern Project on the Northern Peninsula of Newfoundland and the Tilt Cove Property on the Baie Verte Peninsula, also in Newfoundland.

FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking information" within the meaning of applicable Canadian and United States securities legislation. Forward-looking information includes, but is not limited to, the Company's future exploration, development and operational plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is based on a number of assumptions and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Anaconda to be materially different from those expressed or implied by such forward-looking information, including risks associated with the exploration, development and mining such as economic factors as they effect exploration, future commodity prices, changes in foreign exchange and interest rates, actual results of current production, development and exploration activities, government regulation, political or economic developments, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with development activities, employee relations, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of resources, contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Anaconda's annual information form for the seven-month period ended December 31, 2017, available on www.sedar.com. Although Anaconda has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated. Disputed Angels, President and CEO (647) 260-1248 change@anacondamining.com, www.anacondamining.com, AnacondaMining.com, AnacondaVideos.com, LyndaHarris.com, BuyforRelationship.com, keapornst@anaconda.com with applicable ReseauProMarket Inc.: Dany Cenac Robert, Investor Relations, (514) 722-2276 x456, Dany.Cenac-Robert@ReseauProMarket.com

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