

Mr. Jeffrey Standen joins Camarico advisory board as Strategic Corporate Advisor

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[Cerus Energy Group Ltd.](#) TSX-V: CEA ("Cerus" or "the Company") is proud to announce the addition of Jeffrey Standen, BA as a Strategic Advisor to Camarico Group Ltd. (a wholly owned subsidiary of Cerus) as designated Strategic Corporate Advisor.

Mr. Standen graduated from the University of Alberta in 1976 with a B.A. degree (Economics) and holds over 40 years of domestic and international Petroleum Landman experience.

Mr. Standen began his career as a Petroleum Landman with Pan Canadian Petroleum Limited in 1977 and then as Area Landman with Canada-Cities Service, Ltd. in 1978.

In 1979 Mr. Standen was recruited to be Land Manager and one of the first employees at start up Renaissance Resources Ltd. (later Renaissance Energy Ltd. - TSE listed). While at Renaissance Mr. Standen's responsibilities increased from overseeing all land deals and negotiations for the company in Canada and the United States. Renaissance was eventually amalgamated with Husky Energy Ltd. with Renaissance assets valued in the billions of dollars.

Mr. Standen left Renaissance in 1981 and co-founded Spirit Energy Corporation where he was Vice president and Director until 1984 when Spirit. Spirit was listed on the Alberta Stock Exchange ("ASE"). From 1984 to 1993 he was involved in and held various senior executive positions with several ASE listed public junior energy companies including Camrex Resources Ltd., Targa Resource Corp., and Triple "8" Energy Ltd.

In 1993 Mr. Standen, as Founder established the ASE listed public junior energy company Canadian Leader Energy Ltd. Canadian Leader saw its production increase to almost 2,000 BOE's day in 1995 and was listed on the Toronto Stock Exchange ("TSE"). Post amalgamation with Boss Energy Ltd an ASE listed public company and a Montreal Stock Exchange listed company. The Company sold all of its Canadian production and purchased 50% of all of [Marathon Oil Corp.](#)'s producing, non-producing, land and infrastructure in Tunisia and Egypt, North Africa. Canadian Leader merged with the other 50% interest owner, Eagle Energy Ltd., an ASE listed public company and became Centurion Energy International which was listed on the Toronto Stock Exchange. Mr. Standen remained with Centurion as a Director until November 1998. The Company traded as high as \$17.00 per share and was bought out and privatized.

In 1998, Mr. Standen founded two ASE listed public companies, Extreme Energy Corporation and [Charger Energy Corp.](#) The shareholders of Extreme saw the company quickly taken over by C1 Energy Ltd. C1 was eventually purchased by Penn West Trust, primarily for the Peace River area assets owned by Extreme. Chargers assets, which were located in Texas, were sold and taken over by two private junior Texas companies.

In November 2004 Charger was restructured and became Arapahoe Energy Corporation. Arapahoe traded publicly on the ASE. Arapahoe was a First Nation explorer with operations on the Tsuu T'ina First Nation immediately west of Calgary, Alberta. Arapahoe amalgamated with Banks Energy Ltd., another junior, ASE listed public First Nation exploration company. The combined entity was reorganized changing its name to Canadian Phoenix Energy Ltd., a TSX-V listed company.

In 2008 Mr. Standen founded [Encanto Potash Corp.](#) (TSX-V). Encanto is a First Nations Potash explorer with key potash rights in the heart of the Saskatchewan potash belt. Mr. Standen and legal council retained by Mr. Standen and in collaboration with Indian and Northern Affairs ("INAC") assisted in creating and

establishing the regulations that now govern mining operations on Canada's First Nations.

In 2010 Mr. Standen founded Sundance Energy Corporation (TSX-V). Sundance was a First Nation Explorer in western Canada and raised initial funding of \$13MM from both private and institutional sources.

In 2014 Mr. Standen raised an additional \$10MM of private equity funding from China and amalgamated Sundance with a private oil and gas production company.

For more information on Cerus Energy and Camarico Group operations, visit us online at:

Cerus Energy Group website at <https://www.cerusenergy.com>

Camarico Group website at: <https://www.camarico.ca/>

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About Cerus Energy Group Ltd.

Cerus is a Tier 2 Canadian-based oil and gas exploration company trading on the TSX Venture Exchange with property assets in both Alberta and Saskatchewan.

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