# **Tasca Options Handcamp Property in Newfoundland, Canada**

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Vancouver, British Columbia (FSCwire) - Tasca Resources Ltd. ("Tasca" or the "Company") (TSX.V: TAC, FSE: 3TA) is announce the acquisition of the 2,100 hectare Handcamp property from Arm's Length vendors. The Handcamp has been explored for base metals since the 1960's and has only recently been recognized for its gold potentia diamond drilling program in 2010 returned highlight gold values of 6.3 g/t Au over 1.9m and 10.8 g/t Au over 0.9m within zone of 3.1 g/t Au over 5.9m or 1.2 g/t Au over 20.9m in Hole 004; 1.53 g/t Au over 12.6m in Hole 005; and 5.5 g/t Au over 3.5m or 1.0 g/t over 17.8m in Hole 012. True width is estimated at 75% and full protocols were instituted. Eleven of the 12 holes were drilled in three fences spaced 250 to 300 metres apart, while hold rilled to test the area of a 31 g/t Au float sample approximately 550 metres to the southwest of hole 004. Plus 1 g/t Au intersections over 0.60m to 1.00m were recorded in all but two of the remaining 9 holes. Tasca cautions investors the 0 has not yet verified the historical data.

(Source: Pickett, J.W.; 2011; Line Cutting, Soil Sample Analysis, Induced Polarization Geophysics, Trenching and Diam Drilling, Handcamp Property. Government of Newfoundland and Labrador Department of Natural Resources Assessment 012H/08/2157)

President Clive Massey states, "Tasca continues to believe in the exceptional exploration potential of Newfoundland and pleased with this opportunity to acquire the option on the Handcamp property. The intersection of plus 1 gram gold inte of 12 holes drilled over a strike length of 850 metres in 2010 strongly suggests a robust gold system occurs at Handcamp plans an aggressive exploration program once the technical team has reviewed and compiled the historic data set.&#83

The road accessible Handcamp property is comprised of 5 licenses totalling 84 claims and lies 15 kilometres south of the village of South Brook or 115 kilometres east of Deer Lake. Handcamp lies in the Dunnage Zone, a series of Cambrian mid-Ordovician island arc and back arc ophiolite and marine volcanic- sedimentary sequences. The claims are underlained Ordovician Roberts Arm Group submarine volcanic and volcanogenic sedimentary rocks. The gold mineralization apperelated to felsic volcanic and volcaniclastic rocks accompanied by abundant red and ferruginous chert in zones up to 50 wide.

Soil geochemistry, rock geochemistry, mechanical trenching and Induced Polarization geophysical surveys are include historical database and need to be compiled and analyzed to direct the next phase of drilling at Handcamp.

Under the terms of the Option Agreement, Tasca will make cash payments of \$40,000, issue 4,250,000 shares and cor \$2,400,000 in exploration expenditures over the next four years. The Vendors will retain a 2% Net Smelter Return Roya will have the option to purchase 50% of this royalty for \$1,000,000 at any time. The Agreement is subject to approval by Venture Exchange (the "Exchange").

## About Tasca Resources

<u>Tasca Resources Ltd.</u> (TAC: TSX-V) is a Canadian-based mineral exploration company focused on the acquisition, exploration and development of mineral properties. Our objective is to build shareholder value through exploration and development or acquisition of existing projects with significant up-side.

For additional information regarding the above noted Property and other corporate information, please visit the Comparat www.tascaresources.com

# **Qualified Person**

The scientific and technical information contained in this news release has been reviewed and approved by R. Tim Her P.Geo. an independent consulting geologist who is a "Qualified Person" as such term is defined under *National Instrum* - *Standards of Disclosure for Mineral Projects ("NI 43- 101")*.

## ON BEHALF OF THE BOARD OF DIRECTORS

" Clive Massey "

Clive H. Massey

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To view the original release, please click here

Source: Tasca Resources Ltd. (TSX Venture:TAC, OTC Bulletin Board:ECMXF, FWB:3TA)

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